



Washington County, Wisconsin
**Annual Comprehensive
Financial Report**

For the Year Ended December 31, 2022

Photo: First Next Generation Housing pilot site in Village of Jackson

WASHINGTON COUNTY, WISCONSIN
Annual Comprehensive Financial Report
For The Year Ended
December 31, 2022

Prepared by:
Finance Department

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WASHINGTON COUNTY, WISCONSIN

Annual Comprehensive Financial Report
For the Year Ended December 31, 2022

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INTRODUCTORY SECTION

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July 14, 2022

To the County Board of Supervisors and the Citizens of Washington County:

I am pleased to present the Annual Comprehensive Financial Report (ACFR) of Washington County for the fiscal year ended December 31, 2022. The purpose of the Annual Report is to provide accurate and meaningful information about the county's financial condition and performance. The county's independent auditors have opined that the report has been fairly presented, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

Wisconsin state statutes require that an annual audit of the county's accounting records be performed by independent public accountants. This year's audit was performed by a firm of licensed certified public accountants, Baker Tilly US, LLP. Federal law also requires that a single audit be performed for federal grant funds in conformance with the provisions of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*. The auditors' report related specifically to the single audit is not included in the Annual Report but is issued separately and can be obtained from the Finance Department or on the county's website (<http://www.washcowisco.gov>).

Washington County management assumes full responsibility for the completeness and reliability of the information in these reports, based on a comprehensive framework of internal controls established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free from material misstatement.

Baker Tilly US, LLP has issued the highest possible opinion, an unmodified opinion, on the County's Annual Report for the year ending December 31, 2022. The independent auditors' report is presented at the front of the financial section of this report. The independent audit provides reasonable assurance that the financial statements are free of material misstatement. The independent audit involved: 1) examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, 2) assessing the accounting principles used and significant estimates made by management, and 3) evaluating the overall financial statement presentation.

The independent accountants have concluded that the county's financial statements conform to generally accepted accounting principles, are fairly presented, and there is a reasonable basis for providing an unmodified opinion.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A provides a context for this letter of transmittal and should be read in conjunction with it.

DISCOVER. CONNECT. PROSPER.

Washington County and Its Services

Washington County, created in 1836, serves a population of approximately 137,000 and is in southeastern Wisconsin, in the northwestern corner of the Milwaukee region. The County encompasses an area of 431 square miles and consists of two cities, six villages, and twelve towns. The City of West Bend is the County seat.

The county provides a wide range of services to its residents including public safety with sheriff and correction facilities, a skilled nursing home facility, highway construction and maintenance, health and social services, support for the State's judicial system, parks, administration of federal, state, and county elections, and general and financial administration. Washington County operates under a County Executive form of government. The Board of Supervisors is comprised of twenty-one (21) non-partisan members, elected by districts to serve two-year terms. The terms of the current Board and the County Executive expire on April 16, 2024.

The financial condition of the county is strong as reflected by the county's current bond ratings. The county's General Obligation Bonds are rated "AAA" by Moody's.

Economic Overview

Washington County's economy is diverse, ranging from manufacturing, educational and social services, retail, professional, and construction. The County's location along both a US Highway and interstate highway corridor makes it an ideal location for many manufacturing industries such as machine tooling, metal fabrication, printing and publishing, agribusiness, and trucking. And Washington County is home to many well-known consumer product businesses, including Quad/Graphics (commercial lithographic printing), West Bend Mutual Insurance (direct property and casualty insurers), Broan-Nutone (electric housewares and household fans), Signicast (steel investment foundries), Serigraph (commercial screen printing), Regal Ware (cookware manufacturing) and Gehl Foods (food product manufacturing).

The County's 2022 annual unemployment remains below the state average at 2.4% (state average is 2.9%). The County's 2021 per capita personal income of \$66,103 is ranked 5th among Wisconsin's 72 counties according to the U.S. Bureau of Economic Analysis (BEA) November 2022 update.

The County's growth slowed in 2022; according to the U.S. Census Bureau, 204 new building permits were issued in 2022 for new privately-owned buildings in Washington County at a total estimated construction value of \$130 million. This is lower than 2021 (416 permits and \$158 million in value). However, property values continue to increase, and the County's 2022 equalized value growth was 13.7% with net new construction growth of 1.79%. This is the ninth consecutive year of growth in equalized values. Most of Washington County's equalized value is residential property, which is approximately 78.6% of the total property tax base. The average residential sale price of a home in the County increased from \$306,558 in 2021 to \$334,225 in 2022, a 9.03% increase.

Long-term financial planning

As the County continues to grow, service demands grow as well. Since we operate under a state-imposed tax levy limit, increased service demands become more difficult to finance. To prepare for these increases, Washington County engages in a strategic planning process which focuses on prioritizing programs and issues impacting county government.

As part of long-range planning, the County develops a six-year capital improvement plan. This plan identifies major capital improvement projects and the methods to finance them. The most recent plan was approved in April 2023 and identifies \$76.2 million of projects over the six years of 2024-2029.

The County also prepares a six-year financial projection to report on the County's current financial outlook and projected growth in various revenues and expenses over the next six years. The most recent report prepared in April 2021 projected a gap whereas expenditures will exceed revenues; however, the gap is manageable with the County's continued focus on controlling expenses through smaller government and other strategic efforts.

Additionally, the County adopts a biennial budget in accordance with Chapter 65.90 of the Wisconsin State Statutes and which serves as a foundation for our financial planning and control. The budget process provides for input from the public through the public hearing in October of odd years. The level of budgetary control is by appropriation unit and may be amended as changing conditions warrant.

Relevant Financial Policies

Washington County has established several financial policies to ensure County business is conducted as effectively and efficiently as possible. Policies such as Fund Balance Reserves and Debt Administration affect financial operations and thus financial statements. The impact of these policies is demonstrated in the financial statements themselves as well as the notes accompanying the financial statements; particularly Note C.9 (Fund Equity) and Note C.8 (Long-term Obligations).

Fund Balance Reserves: The County's Fund Balance Policy is to retain working capital (unassigned fund balance) in the General Fund of between 12% and 16% of subsequent year General, Human Services, ADRC and Child Support Funds expenditures. This "working capital" allows the County to maintain a prudent level of financial reserves to guard against potential service disruptions and can be used to help cover revenue shortfalls or unanticipated expenditures and provide liquidity. Currently, the County's unassigned fund balance is at the max level of 16% of subsequent year expenditures. In prior years, the County had excess unassigned balances; however, in 2022, the County assigned approximately \$4.1 million for a deficit balance in our skilled nursing home fund.

Debt Administration: State statutes limit the amount of general obligation debt the County can issue to 5% of equalized taxable property value within the County. County policy takes a more conservative and sustainable approach of limiting debt to no more than 1/2% of equalized taxable property value within the County. Currently, the County's debt is well below our policy at only 0.10% of equalized value. The policy prohibits debt to finance ongoing operational expenses. Debt is considered when the projects to be funded are essential to achieve strategic goals and result in significant, long-term benefit to the County. No new debt was issued in 2022 and there are currently no planned issues.

Major Initiatives and Future Plans

In 2022 the County continued its commitment to create an environment for residents and businesses to enjoy an authentic quality of life. This commitment can be seen in the accomplishments noted below.

- Reduced the County's tax levy by \$1 million total over the 2022-2023 biennium which reduced the County tax rate to the lowest rate in over a century. The 2022 tax rate is \$2.06 for every \$1,000 in property value and 2023 is \$1.79 for every \$1,000 of property value.
- Creation of a Community Development department to focus on next generation housing, retaining home grown talent, and community investment. This department launched the Next Generation Housing initiative in 2022 to fill the market void in our suburban/exurban communities, providing attainable quality housing opportunities.
- Began implementation of an upgraded radio system or use by all county and municipal law enforcement, fire, emergency medical, and public works departments. The project (and future radio system capital costs) will be funded with sales tax revenues.
- Developed an Anti-Crime plan to address the growing need for additional staff within the Sheriff's Office to tackle the increase in calls for assistance especially in the areas of mental health emergencies, drug related crimes and overdoses, fraud cases, internet crimes, and crime coming from outside Washington County. The plan, with a cost of \$1.1 million, will be implemented starting in 2023 with no additional levy.

- The Board of Supervisors passed a resolution approving the sale of Samaritan Campus (which includes a skilled nursing facility and assisted living facility). The volatility of Medicaid funding, the costly aging of the 1968 facility, and a nationwide health care staffing crisis have left the campus struggling to stay afloat. The sale is intended to eliminate the County's ongoing financial obligation while continuing to provide citizens with a local option for long-term care.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its annual financial report for the fiscal year ended December 31, 2021. This was the twentieth consecutive year that the county has received this prestigious award. To be awarded a Certificate of Achievement, the county must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The County believes that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, the County received the GFOA's Distinguished Budget Presentation Award for our first biennial budget (2022/2023 budget). This award recognizes local governments that prepare budget documents that reflect both the guidelines established by the National Advisory Council on State and Local Budgeting and the GFOA's best practices on budgeting. This is the County's second budget to receive the award.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the Finance Department and other County departments. I would like to express my appreciation to all County staff who assisted and contributed to the preparation of this report, specifically Controller David Owens and Grant Administrator Kathie Wild. I would also like to acknowledge and thank the County Executive and the County Board of Supervisors for their unfailing support for maintaining the highest standards of professionalism in the management of Washington County.

Sincerely,



Margaret M. Hamers, CPA
Finance Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Washington County
Wisconsin**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2021

Christopher P. Morill

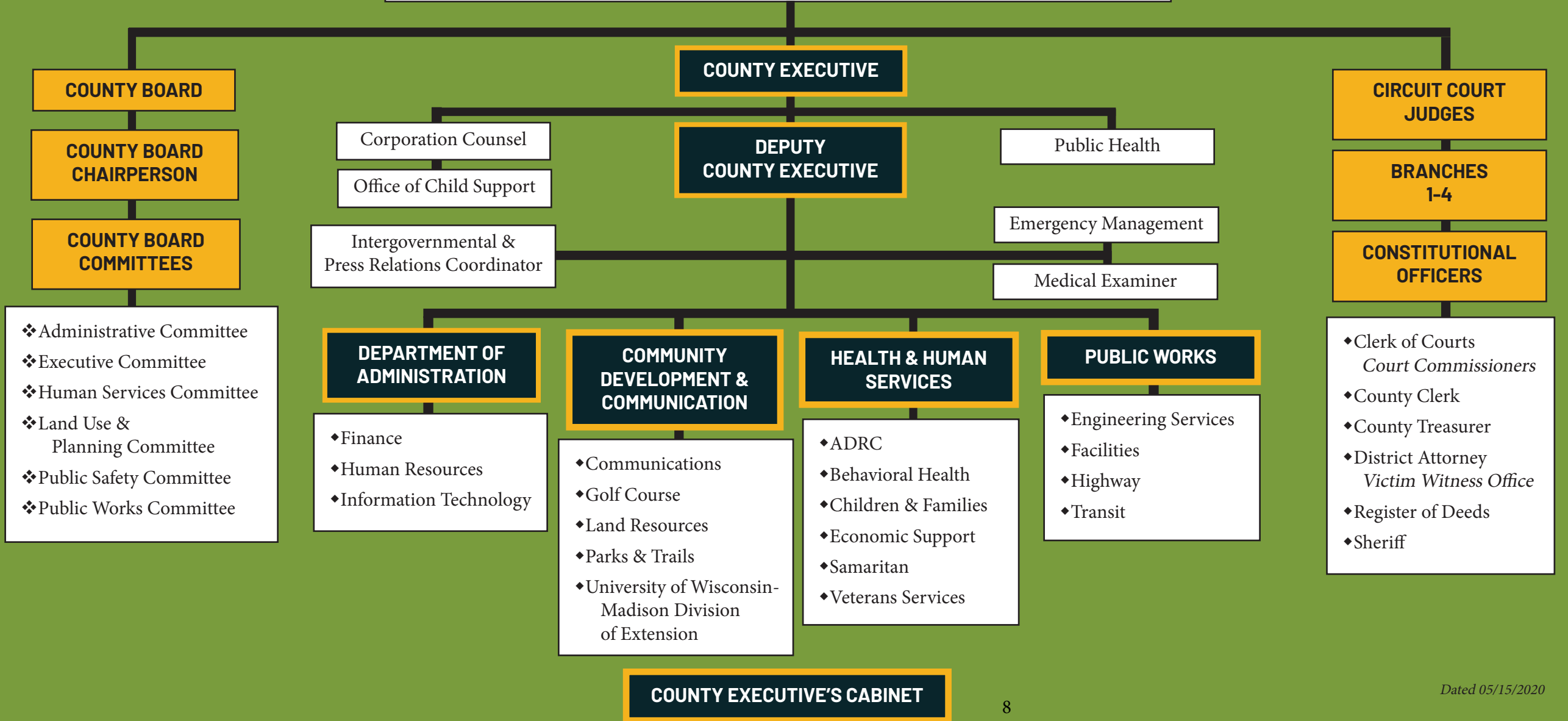
Executive Director/CEO



DISCOVER. CONNECT. PROSPER.

WASHINGTON COUNTY GOVERNMENT

CITIZENS OF WASHINGTON COUNTY



WASHINGTON COUNTY, WISCONSIN
List of Principal Officials
December 31, 2022

Department Heads
(* indicates elected position)

**Aging & Disability
Resource Center**
Tammy Anderson

Budget, Policy & Analytics
Aaron Daul

Clerk of Courts *
Sarah Adjemian

Community Development
Debora Sielski

County Attorney
Brad Stern

County Clerk *
Ashley Reichert

County Treasurer *
Scott Henke

District Attorney *
Mark Bensen

Finance Director
Margaret Hamers

Health
Kim Buechler

Highway
Scott Schmidt

Human Resources
Todd Scott

Human Services
Julie Driscoll

Information Technology
Joel Woppert

Medical Examiner
Vacant

Planning & Parks
Jamie Ludovic

Register of Deeds *
Sharon Martin

Samaritan Health Center
Matt Furno

Sheriff *
Martin Schulteis

University Extension
Cindy Sarkady

Veteran's Service
Kurt Rusch

**WASHINGTON COUNTY, WISCONSIN
List of Principal Officials
December 31, 2022**

County Executive's Office

County Executive, Josh Schoemann

Policy Director, Matt Furno
Chief Administrative Officer, David Barber
Chief Health & Human Services Officer, Julie Driscoll
Chief Community Development Officer, Jamie Ludovic
Chief Public Works Officer, Scott Schmidt

County Board of Supervisors

Chairperson Jeffrey Schleif
First Vice-Chairperson Carroll Merry
Second Vice-Chairperson Christopher Bossert

Executive Committee

Jeffrey Schleif
Carroll Merry
Christopher Bossert
Jodi Schulteis
John Schodron

Human Services Committee

Jodi Schulteis
Marietta Bailey
Linda Gurath
William Symicek
Denis Kelling

**Land Use and Planning
Committee**

Carroll Merry
Brian Gallitz
Ralph Dornacker
Joseph Vespalec
Ken Mikulec
James Burg

Public Safety Committee

Christopher Bossert
Jeffrey Millikin
Tony Thoma
Pamela Konrath
Brian Krebs

Public Works Committee

John Schodron
Doug Neumann
Robert Hartwig
Mike Schwab
Lois Krueger-Gundrum

FINANCIAL SECTION

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Independent Auditors' Report

To the Members of the County Board of
Washington County

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Washington County (the County), as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the County as of December 31, 2022 and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund and the county roads and bridges, human services and economic development special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (GAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note A, the County adopted the provisions of GASB Statement No. 87, *Leases*, effective January 1, 2022. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises of the Introductory Section and Statistical Section listed in the accompanying table of contents but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 14, 2023 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Milwaukee, Wisconsin
July 14, 2023

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MANAGEMENT'S DISCUSSION AND ANALYSIS

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WASHINGTON COUNTY, WISCONSIN
Management's Discussion and Analysis (Unaudited)
December 31, 2022

As management of Washington County, we offer readers this narrative overview and analysis of the County's financial performance during the fiscal year ended December 31, 2022. Please read it in conjunction with the transmittal letter at the front of this report and the County's basic financial statements following this section.

Financial Highlights

- The County's assets and deferred outflows exceeded liabilities and deferred inflows of resources at the close of 2022 by \$217.9 million (*net position*). Of this amount \$71.5 million is available for ongoing obligations (*unrestricted net position*), \$27 million is restricted for specific purposes (*restricted net position*), and \$119.4 million is the County's net investment in capital assets.
- The County's total net position increased by \$20.9 million due to continued COVID response grants including American Rescue Plan Act State & Local Fiscal Recovery Funds (ARPA SLFRF), new CDBG grants for a building project, increased highway grants for road projects, and grants to a new permanent endowment fund for the parks and trail system.
- On December 31, 2022, the County's governmental funds reported combined fund balances of \$86.9 million, an increase of \$13 million. This increase resulted mainly from increased revenues including ARPA SLFRF, highway capital grants, and sales tax revenues. The County's nonspendable fund balance increased from \$1.8 million at the end of 2021 to \$5.1 million at the end of 2022 due to permanent endowment funds established in 2022. Approximately \$65.6 million, or 75% of the combined fund balance, is available for spending at the County's discretion (committed, assigned, and unassigned fund balance).
- The County's property tax rate decreased by \$0.18 to \$2.06 per \$1,000 of property value for the 2022 budget year. This was the result of higher property values and a \$0.5 million levy cut in the 2022 budget. An additional levy reduction of \$0.5 million is planned for 2023.
- County Sales Tax collections increased \$1.2 million from the prior year and was \$2 million over budgeted amounts for the 2022 year. Since the sales tax rate is statutorily set and did not change, this increase was the result of additional taxable sales in the County.
- The general fund total fund balance increased \$7.4 million. Most of this increase (\$6.5 million) was in committed fund balance for subsequent year projects. Unassigned fund balance (\$12.5 million) meets the County's fund balance policy and decreased by \$3.7 million in 2022 due to an assignment of funds to cover a deficit balance in the Samaritan Health Center fund. These assigned funds will be used during the fund closing as the facility is currently negotiating a sale.

Overview of the Financial Statements

The County's financial statements consist of four parts:

Management Discussion and Analysis is intended to serve as an introduction to Washington County's basic financial statements.

Basic Financial Statements include three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data in the financial statements.

WASHINGTON COUNTY, WISCONSIN
Management's Discussion and Analysis (Unaudited)
December 31, 2022

Required Supplementary Information further explains and supports the information in the financial statements including the County's proportionate share of and contributions to the Wisconsin Retirement System pension and the County's other post-employment benefits (OPEB).

Supplementary Information includes combining statements that provide details about the non-major governmental and internal service funds. Non-major and internal service funds are each aggregated and presented in a single column in the basic financial statements.

Government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner like a private-sector business.

The *statement of net position* presents information on all the County's assets, liabilities, and deferred inflows/outflows with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused paid time off).

Both government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The County's governmental activities include general government, public safety, public works, health and human services, culture, recreation and education, and conservation and development. The County's business-type activities include a skilled nursing home, an assisted living facility, the parks system, a golf course, and highway operations.

Fund financial statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the County funds can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term

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financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison.

Washington County maintains 25 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General, County Roads and Bridges, Human Services, Economic Development, and County Radio System funds which are major funds. Data from the other 20 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the combining statements in the supplemental information section.

The County adopted a biennial budget for 2022/2023 for all governmental funds. As part of the basic financial statements, budgetary comparison statements have been provided for the General fund and for each individual, major special revenue fund to demonstrate compliance with the budget. Budgetary comparisons for other funds with adopted budgets are included in other supplementary information.

Permanent funds report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the County's programs. The County has two (2) permanent funds including the Parks Sustainability fund and Veterans Endowment fund. These funds were established in 2022.

Proprietary funds consist of two types. *Enterprise funds* report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its highway operations, skilled nursing home, assisted living facility, parks system, and golf course. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds for its various insurance activities, information technology services, and central fueling services. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary fund statements provide the same type of information as the business-type activities in the government-wide financial statements, only in more detail. Highway, Samaritan Health Center, Fields of Washington County, Parks, and Family Park Golf Course are major funds of the County. The County's five (5) internal service funds are combined into a single aggregated presentation in the proprietary funds financial statements. Individual fund data for the internal service funds is provided in the supplemental information section.

Fiduciary funds account for resources held for the benefit of parties outside the government. They are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The County's fiduciary funds consist of custodial funds used to account for monies received, held, and disbursed on behalf of others.

Government-wide Financial Analysis

As noted earlier, over time net position can serve as a useful indicator of a government's financial position. In the case of Washington County, assets and deferred outflows exceed liabilities and

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deferred inflows by \$217.9 million at the close of the most recent fiscal year. Reasons for the increase are discussed on the next page.

The largest portion of the County's net position (55%) reflects its investment in capital assets (e.g. land, improvements, buildings, equipment, and infrastructure, net of depreciation), less outstanding debt used to acquire those assets. The County uses these assets to provide services to citizens; consequently, they are not available for future spending. Although the County's capital asset investment is reported net of related debt, it should be noted that the resources needed to repay related debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities. Additionally, depreciation of capital assets is an expense for proprietary funds and therefore can be incorporated into the user fees of those funds.

Restricted net position (\$27 million or 12%) represents resources that are subject to external constraints (grant terms, laws or regulations, pension benefits, etc.). Significant restrictions include \$2.5 million of permanent endowment funds for parks projects (new for 2022) and \$20 million for pension benefits (increased \$4.5 million from prior year).

Unrestricted net position (\$71.5 million or 33%) represents the remaining amount of net position and may be used to meet ongoing obligations. Changes are discussed in further detail in the following pages.

Washington County's Net Position						
(Amounts Expressed in \$000's)						
	Governmental Activities		Business-Type Activities		Totals	
	2022	2021	2022	2021	2022	2021
Current and other assets	\$ 174,994	\$ 155,032	\$ 5,687	\$ 7,557	\$ 180,681	\$ 162,589
Non current assets	9,615	7,580	7	-	9,622	7,580
Capital assets (net)	99,069	95,513	28,246	28,275	127,315	123,788
Total assets	<u>283,678</u>	<u>258,125</u>	<u>33,940</u>	<u>35,832</u>	<u>317,618</u>	<u>293,957</u>
Deferred outflows of resources	<u>30,839</u>	<u>20,296</u>	<u>8,900</u>	<u>6,114</u>	<u>39,739</u>	<u>26,410</u>
Long-term liabilities	19,438	21,784	4,544	4,970	23,982	26,754
Other liabilities	<u>25,796</u>	<u>22,023</u>	<u>1,998</u>	<u>2,036</u>	<u>27,794</u>	<u>24,059</u>
Total Liabilities	<u>45,234</u>	<u>43,807</u>	<u>6,542</u>	<u>7,006</u>	<u>51,776</u>	<u>50,813</u>
Deferred inflows of resources	<u>77,068</u>	<u>64,663</u>	<u>10,609</u>	<u>7,878</u>	<u>87,677</u>	<u>72,541</u>
Net position						
Net investment in capital assets	94,717	89,691	24,707	24,210	119,424	113,901
Restricted	22,474	15,306	4,548	3,634	27,022	18,940
Unrestricted (deficit)	<u>75,024</u>	<u>64,954</u>	<u>(3,566)</u>	<u>(782)</u>	<u>71,458</u>	<u>64,172</u>
Total net position	<u>\$ 192,215</u>	<u>\$ 169,951</u>	<u>\$ 25,689</u>	<u>\$ 27,062</u>	<u>\$ 217,904</u>	<u>\$ 197,013</u>

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As shown below, the County's net position increased by \$20.9 million during the year. The County was able to maintain expenditure levels and therefore revenue increases mainly added to net position. In 2022, the County recognized \$10 million of American Rescue Plan Act State and Local Fiscal Recovery Funds (ARPA SLFRF) accounting for most of the net position increase. Other increases include the \$2.5 million of endowment funds, \$1.2 million of additional sales tax revenues, and \$1 million of opioid settlement funds.

Washington County's Change in Net Position						
(Amounts Expressed in \$000's)						
	Governmental Activities		Business-Type Activities		Totals	
	2022	2021	2022	2021	2022	2021
Revenues:						
Program revenues:						
Charges for services	\$ 14,156	\$ 14,387	\$ 27,248	\$ 27,025	\$ 41,404	\$ 41,412
Operating grants and contributions	40,010	27,944	675	1,313	40,685	29,257
Capital grants and contributions	2,572	7	-	-	2,572	7
General revenues:						
Property taxes	38,111	38,611	50	50	38,161	38,661
Other taxes	16,610	15,456	-	-	16,610	15,456
Grants and contributions, not restricted to specific programs	1,184	1,064	-	-	1,184	1,064
Unrestricted interest and investment earnings	894	580	1	3	895	583
Other	1,290	24	101	5	1,391	29
Total revenues	114,827	98,073	28,075	28,396	142,902	126,469
Expenses:						
General government	17,654	15,670	-	-	17,654	15,670
Public safety	25,794	24,718	-	-	25,794	24,718
Public works	10,325	10,165	-	-	10,325	10,165
Health and human services	31,846	30,690	-	-	31,846	30,690
Culture and recreation	3,679	6,587	-	-	3,679	6,587
Conservation and development	2,968	1,795	-	-	2,968	1,795
Interest on long-term debt	297	313	-	-	297	313
Highway	-	-	12,757	12,779	12,757	12,779
Samaritan Health Center	-	-	10,755	11,193	10,755	11,193
Fields of Washington County	-	-	2,692	2,182	2,692	2,182
Parks	-	-	1,436	1,395	1,436	1,395
Family Park Golf Course	-	-	1,808	1,633	1,808	1,633
Total expenses	92,563	89,938	29,448	29,182	122,011	119,120
Change in net position	22,264	8,135	(1,373)	(786)	20,891	7,349
Net Position, beginning	169,951	161,816	27,062	27,848	197,013	189,664
Net Position, ending	\$ 192,215	\$ 169,951	\$ 25,689	\$ 27,062	\$ 217,904	\$ 197,013

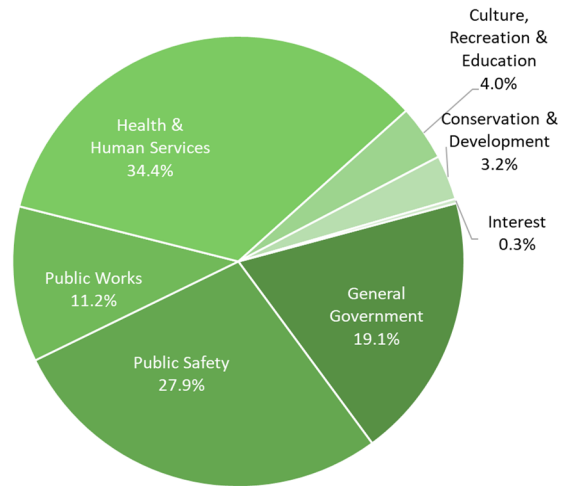
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Governmental Activities

Total governmental activities expenses increased only 2.9% (\$2.6 million) from 2021; however, there were some significant changes within individual categories including:

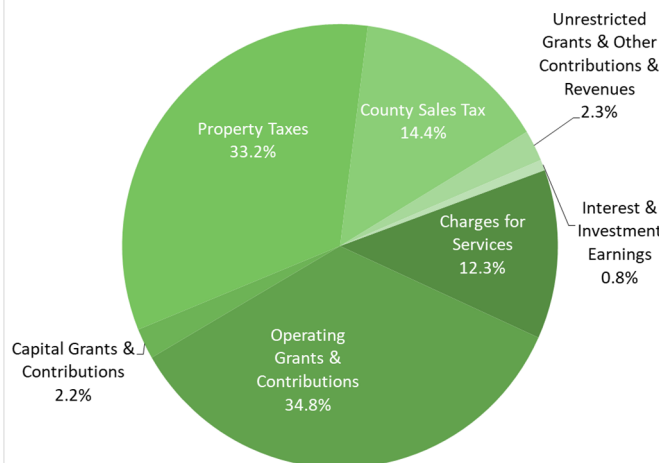
- Increase of \$2 million in general government for various changes:
 - Increased election costs (one additional election in 2022, hand recount audit, and brought ballot programming in-house).
 - Facility costs higher due to inflationary and wage increases.
 - Refunded \$0.5 million of furlough to employees using ARPA SLFRF.
 - One-time consulting costs to update the County campus master plan.
 - Increases in court costs related to increased needs in various court services such as guardian-ad-litem, evaluations, and external counsels.
- Workers’ compensation claims up \$0.5 million.
- Wage increases based on the County’s compensation plan created increased costs in health & human services and public safety.
- Increase of \$1.2 million in conservation & development functions due to a new Community Development department and federal grant expenses for housing project.
- Decrease of \$2.9 million in culture, recreation & education functions from a one-time grant to the historical society in 2021 (there was no corresponding grant in 2022).

Governmental Activities Expenses by Function



The County’s governmental activities revenues increased by \$16.7 million. Significant changes include:

Governmental Activities Revenues by Source



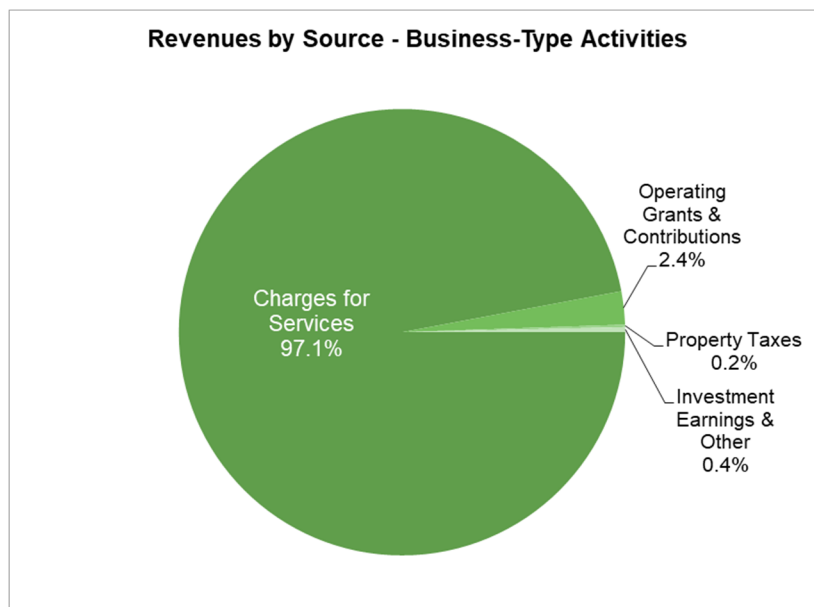
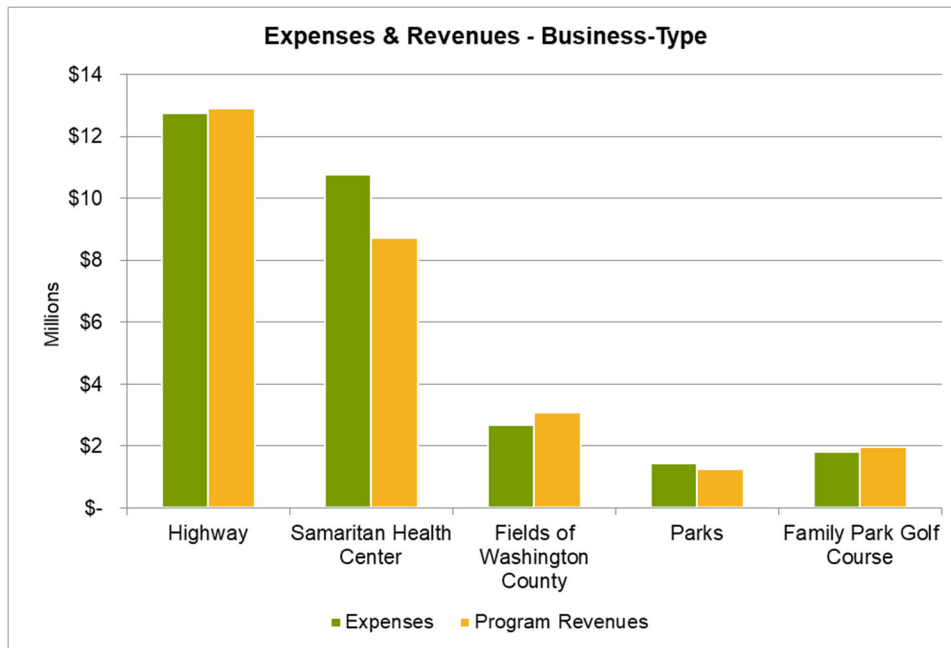
- Operating grants and contributions increased \$12 million (\$7 million of new ARPA SLFRF used to cover operating costs within the Sheriff’s department and \$1.3 million of grants to establish the permanent endowment fund for parks).
- Capital grants increased \$2.6 million (\$1.5 million of County Highway funding that is received every other year and \$1.1 million of new Community Development Block Grants for a project to expand a local housing shelter).
- County sales tax revenues increased \$1.2 million from the prior year. The sales tax rate remained the same, but there were some new retail businesses opened in 2022 and as prices increase from inflation, so do sales tax collections.

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- The County participated in the nationwide opioid lawsuit and received \$1 million of other revenues from the first round of settlements. Additionally, investment earnings increased \$0.4 million due to the rising rates.

Business-type Activities

Business-type activities continue to have a minimal impact on the County's total net position. The following graphs illustrate the expenses and program revenues (excluding transfers), for each area and revenues by sources in the business-type activities. Charges for services continues to be the major revenue source for business-type activities.



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Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. Washington County's *governmental funds* focus on providing information on near-term inflows, outflows, and balances of *spendable* resources. This information is useful in assessing the County's financing requirements. *Committed, assigned, and unassigned fund balance* serve as a useful measure of the County's net resources available for future spending. *Unassigned fund balance* is available to spend at the County's discretion; however, balances classified as *nonspendable, restricted, committed, or assigned* are already committed for inventory and prepaid items, non-current receivables, delinquent property taxes, budget carryovers, debt service, or other purposes.

At the end of 2022, the County's governmental funds reported combined fund balances of \$86.9 million, an increase of \$13 million from the prior year. There was a significant increase (\$3.2 million) in nonspendable balances due to the new park endowment fund (\$2.4 million) and an increase in prepaid expenses (\$0.7 million for 2023 public safety radio system maintenance was paid early in 2022). Committed and assigned fund balances increased in total by \$13.6 million due to \$9.4 million committed to spending in the subsequent budget and \$4 million assigned to a deficit within the Samaritan Healthcare center fund. The County's unassigned fund balances decreased \$3.7 million due to the noted assignment to Samaritan. Fund balances are summarized in note C.9 of the Notes to the Financial Statements.

General Fund. The general fund is the main operating fund of the County. At year end, total fund balance of the General Fund was \$37.2 million, of which 33.7%, or \$12.5 million, was unassigned. Committed and assigned fund balance was \$21.7 million, or 58% of total fund balance. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures and transfers. Unassigned fund balance represents 25.6% of total general fund expenditures, transfers out, and other uses, while total fund balance represents 76% of that same amount.

The County's General Fund balance increased by \$7.4 million from the prior year because the County used ARPA SLFRF funds for the Sheriff operations which left unspent funds at year end. These unspent funds are being carried into the next year for a next generation housing initiative.

County Roads and Bridges. The County Roads and Bridges fund accounts for construction and maintenance of County roads and bridges through financing provided by state aids, sales taxes, and property taxes. The fund has a total fund balance of \$10.7 million which is a \$2.7 million increase from the prior year. The County allocates a consistent amount of tax revenues to this fund annually, but use of the funds fluctuate annually based on planned projects (some years have more county projects and other years have more state projects which are accounted for in the Highway enterprise fund). In 2022, there were fewer County projects and therefore more revenues were recognized than spent.

Human Services. The Human Services special revenue fund accounts for the revenues and expenditures associated with the Human Services Department. This is one of the largest departments within the County and receives a wide variety of intergovernmental revenues and property taxes. The Human Services fund balance is the same as the prior year and there were no significant changes in 2022.

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Economic Development. This special revenue fund accounts for the County's revolving loan fund. This fund is committed and has had no significant change in fund balance.

County Radio System. This capital project fund was a new major fund in 2021. This radio system is used county-wide for emergency and other municipal services (such as public works). In 2022, fund balance decreased by \$1 million as the County spends the restricted fund balance from debt proceeds on the upgrade project. The project and related costs began in 2022 and will continue through 2024.

Proprietary funds. Washington County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The County's nursing home (Samaritan Health Center) saw the most significant change with a \$1.6 million reduction in net position. The nursing home continues to struggle with collecting enough revenues to cover increasing costs and has recognized a \$3 million loss over the last two years. As of May 2023, the County is in negotiations to sell the facility. There were small changes in net position for all other funds. Many have increased restricted net position in relation to changes in pension assets in 2022 which are discussed in further detail in Note D.1 in the Notes to the Financial Statements. Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

General Fund Budgetary Highlights

The County increased the general fund expense budget by \$11.1 million in 2022. Significant budgetary changes include:

- Carryovers from the prior fiscal year of \$2.2 million in expenditures of which \$0.9 million are covered by grant budget carryovers. Carryovers included grants that cross years, unfinished or multi-year projects, and purchases whose timing was delayed for various reasons.
- Increased expenses to allow spending of grant funds received by the County. The total increase was \$8.5 million of which almost all was for the ARPA SLFRF.
- Approved use of fund balance for various projects totaling \$0.4 million. Projects include land purchase adjacent to the County fair park and replacing the Sheriff dive team boat.

Total actual expenditures of the general fund were \$10.1 million under the final amended budget. Significant variances between final budget and actual include:

- \$7.3 million was approved for the next generation housing initiative and most is being carried into 2023 as the project started late in the year.
- \$1.4 million of conservation and development budget carried into 2022 was not spent and will be carried into 2023 for an approved US EPA brownfield grant.
- \$1 million of general government budget was not spent and carried into 2023 including wage increases and various multi-year initiatives such as the County newsletter and consulting services.

Budgeted revenues in the general fund were increased by \$9.5 million in total. Most of this increase is \$8.5 million of ARPA SLFRF revenues and \$0.9 million of carryover grant funds from 2021. Actual revenues of the general fund were \$1.6 million over the final amended budget due to sales taxes exceeding projections.

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Capital Asset and Debt Administration

Capital assets. Washington County's investment in capital assets for its governmental and business-type activities as of December 31, 2022, amounted to \$127.1 million (net of accumulated depreciation). This investment in capital assets includes land, improvements, buildings, machinery and equipment, public domain infrastructure (highways and bridges), and construction in progress.

Washington County's Net Capital Assets
(Amounts Expressed in \$000's)

	Governmental activities		Business-type activities		Totals	
	2022	2021	2022	2021	2022	2021
Land and improvements	\$ 11,298	\$ 10,519	\$ 6,554	\$ 6,827	\$ 17,852	\$ 17,346
Buildings	30,528	30,793	14,225	14,686	44,753	45,479
Machinery and equipment	9,136	10,590	6,642	6,617	15,778	17,207
Infrastructure	43,664	37,045	-	-	43,664	37,045
Construction in progress	4,346	6,566	677	145	5,023	6,711
Right-to-Use Leased Assets	97	-	148	-	245	-
TOTALS	\$ 99,069	\$ 95,513	\$ 28,246	\$ 28,275	\$ 127,315	\$ 123,788

Major capital asset events in 2022 included the following:

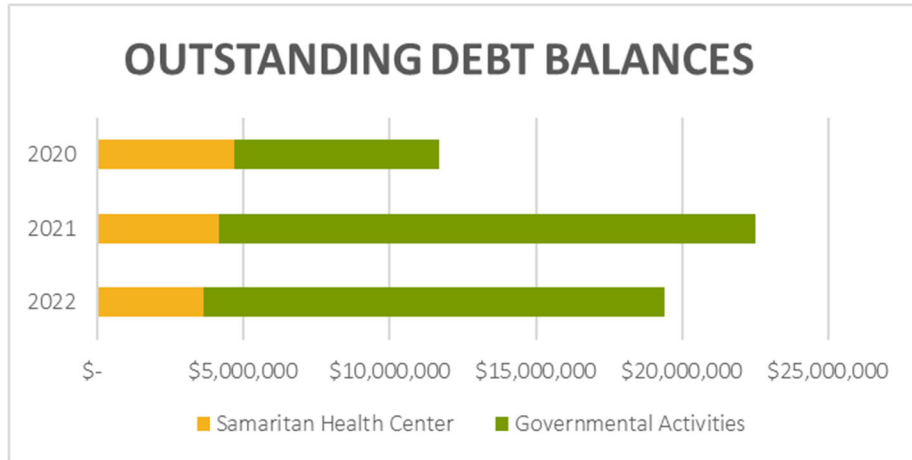
- Several County highway projects were completed creating an additional \$9.4 million of infrastructure.
- Completed \$1.3 million of updates in County buildings including ADA bathrooms and County Board room upgrades.
- Removed \$1.9 million of fully depreciated, out-of-service IT equipment.
- Addition of \$0.8 million in value of equipment related to planned replacements of highway equipment and squad vehicles.
- Recognized \$9.1 million of depreciation on assets.

Additional information on the County's capital assets can be found in Note C.5 in the Notes to the Financial Statements.

This year, the County implemented GASB 87 for leases and recognized \$0.4 million of leased assets including a fleet of golf carts and two radio towers. The net value at year end was \$0.25 million. Additional information on the County's leases can be found in Note C.9 in the Notes to the Financial Statements.

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Long-term debt. At the end of the current fiscal year, Washington County had \$19.4 million of general obligation debt outstanding. The County’s Aaa rating from Moody’s Investors Services was reaffirmed in 2022 and the net debt per capita decreased from \$165 in the prior year to \$144.



Under current state statutes, the County’s general obligation debt is subject to a legal limitation of 5% of equalized value of taxable property in the County. As of December 31, 2022 the County’s total amount applicable to the debt margin (outstanding debt plus debt premium less debt service fund balance) is \$19.9 million, which is significantly below the legal limit of \$1 billion. The County’s debt policy further restricts debt levels to 0.5% of equalized value (\$104 million) and the County meets this stricter self-imposed restriction as well.

Additional information on the County’s long-term debt can be found in Note C.8 of the Notes to the Financial Statements and in Tables IX through XI of the Statistical Section of this report.

Economic Factors and Next Year’s Budgets and Rates

Equalized property valuations continue to grow in Washington County including net new construction increases of 1.59% for the 2022 property taxes and 1.79% for the 2023 property taxes. This would allow for an increase in tax levy of \$0.5 million which the County chose not to implement.

As state-imposed levy limits continue into their 19th year, the County must remain diligent in managing expenditure growth so that it does not exceed available revenues. Note the County implemented biennial budgeting and adopted a budget for 2022 and 2023 in November 2021. A biennium review occurred the second half of 2022 to address adjustments needed in the 2023 budget. The following factors currently affect Washington County:

- Since total equalized value growth is greater than the portion attributed to net new construction (detailed above), the County has been able to continue decreasing its tax rate (tenth consecutive year in 2023).
- The County has continued to recognize strong growth in sales tax revenues which continue to be used for property tax relief through a direct reduction in levy and as an alternative to borrowings which impact future levy.

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- Affordable housing is a concern in the County and prompted the next-generation housing initiative. This included the creation of a new county department and various programs to assist with creating affordable homes and homeowner financing.

The County continues to adjust to changing economic conditions, resulting in the ability to maintain priority services without the use of fund balance to supplement stagnant revenue streams. While developing the budget, the County considers all known factors including several economic indicators. As circumstances change or as additional information becomes available throughout the biennium, the budget will be amended by the County Board.

The federal government passed the American Rescue Plan Act on March 11, 2021 to respond to the COVID-19 public health emergency and its negative economic impacts. Amounts were appropriated for fiscal year 2021 to units of local government to mitigate the fiscal effects stemming from the public health emergency. The County was awarded \$26.4 million, which is being used to combat the negative effects of the public health emergency in the local economy. The funds must be fully obligated by December 31, 2024.

Requests for Information

This financial report is designed to provide a general overview of Washington County's finances and to provide a glimpse at future plans and how they may impact the financial health of the County. Questions concerning the information in this report, or requests for additional information, should be addressed to the Washington County Finance Director, 432 E Washington Street, West Bend, WI 53095 or can be emailed to audach@washcowisco.gov.

This annual report, budget documents, and other general information relating to Washington County, Wisconsin can also be found at the County's website, <http://www.washcowisco.gov>.

BASIC FINANCIAL STATEMENTS

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WASHINGTON COUNTY, WISCONSIN

Statement of Net Position
December 31, 2022

	Governmental Activities	Business-type Activities	Total
Assets and Deferred Outflows of Resources			
Assets			
Cash and investments	\$ 101,999,122	\$ 90,640	\$ 102,089,762
Receivables (net of allowances for uncollectibles)			
Accounts	1,828,557	6,161	1,834,718
Due from other governments	4,602,970	958,163	5,561,133
Patient accounts	---	992,501	992,501
Property taxes	37,611,274	50,103	37,661,377
Delinquent property taxes	1,429,270	---	1,429,270
Sales taxes	2,834,391	---	2,834,391
Leases receivable	74,576	5,352	79,928
Loans receivable	646,497	---	646,497
Internal balances	2,345,501	(2,345,501)	---
Inventories	263,506	1,399,108	1,662,614
Prepaid items	1,558,136	35,225	1,593,361
Restricted assets			
Cash and investments	4,147,623	16,710	4,164,333
Net pension asset	15,652,345	4,478,345	20,130,690
Noncurrent receivables			
Leases receivable	2,450,588	7,275	2,457,863
Loans receivable	7,164,125	---	7,164,125
Capital assets, nondepreciable			
Land	9,006,647	3,540,736	12,547,383
Construction in progress	4,346,227	676,801	5,023,028
Capital assets, depreciable			
Land improvements	10,955,515	10,284,916	21,240,431
Buildings	83,566,120	34,873,132	118,439,252
Right-to-use leased buildings	172,904	---	172,904
Machinery and equipment	31,302,817	17,691,235	48,994,052
Right-to-use leased machinery and equipment	---	225,092	225,092
Infrastructure	96,433,903	---	96,433,903
Less: Accumulated depreciation/amortization	(136,714,805)	(39,046,020)	(175,760,825)
Total assets	<u>283,677,809</u>	<u>33,939,974</u>	<u>317,617,783</u>
Deferred Outflows of Resources			
Loss on advance refunding	---	179,021	179,021
Pension	30,638,294	8,721,564	39,359,858
OPEB	200,839	---	200,839
Total deferred outflows of resources	<u>30,839,133</u>	<u>8,900,585</u>	<u>39,739,718</u>
Total assets and deferred outflows of resources			
	<u>\$ 314,516,942</u>	<u>\$ 42,840,559</u>	<u>\$ 357,357,501</u>
Liabilities, Deferred Inflows of Resources, and Net Position			
Liabilities			
Accounts and claims payable	\$ 7,101,055	\$ 530,994	\$ 7,632,049
Payroll liabilities	1,902,395	705,840	2,608,235
Accrued liabilities	111,575	40,919	152,494
Agency deposits	169,792	259,859	429,651
Unearned revenue	16,511,328	460,341	16,971,669
Long-term obligations			
Due within one year	4,031,536	1,010,105	5,041,641
Due in more than one year	14,685,429	3,534,167	18,219,596
Total OPEB liability	720,777	---	720,777
Total liabilities	<u>45,233,887</u>	<u>6,542,225</u>	<u>51,776,112</u>
Deferred Inflows of Resources			
Property taxes levied for subsequent year	37,611,275	50,103	37,661,378
Leases	2,505,992	12,575	2,518,567
Pension	36,860,774	10,546,358	47,407,132
OPEB	89,096	---	89,096
Other	750	---	750
Total deferred inflows of resources	<u>77,067,887</u>	<u>10,609,036</u>	<u>87,676,923</u>
Net Position			
Net investment in capital assets	94,716,907	24,706,770	119,423,677
Restricted for			
Pension benefits	15,652,345	4,478,345	20,130,690
Land records modernization	1,018,660	---	1,018,660
Jail improvements or services	1,133,020	---	1,133,020
Parks operations or projects	2,487,806	---	2,487,806
Other purposes	2,182,003	69,449	2,251,452
Unrestricted(deficit)	75,024,427	(3,565,266)	71,459,161
Total net position	<u>192,215,168</u>	<u>25,689,298</u>	<u>217,904,466</u>
Total liabilities, deferred inflows of resources, and net position			
	<u>\$ 314,516,942</u>	<u>\$ 42,840,559</u>	<u>\$ 357,357,501</u>

The accompanying notes to financial statements are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

Statement of Activities
For the Year Ended December 31, 2022

	Program Revenues				Net (Expense)Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental Activities							
General government	\$ 17,654,405	\$ 9,614,948	\$ 1,214,857	\$ 1,267,351	\$ (5,557,249)	\$ ---	\$ (5,557,249)
Public safety	25,794,495	2,574,299	7,839,049	7,978	(15,373,169)	---	(15,373,169)
Public works	10,324,529	493,394	7,020,599	1,296,252	(1,514,284)	---	(1,514,284)
Health and human services	31,846,147	788,269	21,418,973	---	(9,638,905)	---	(9,638,905)
Culture and recreation	3,679,152	---	1,705,644	---	(1,973,508)	---	(1,973,508)
Conservation and development	2,968,050	684,975	811,283	---	(1,471,792)	---	(1,471,792)
Interest on long-term debt	296,826	---	---	---	(296,826)	---	(296,826)
Total governmental activities	<u>92,563,604</u>	<u>14,155,885</u>	<u>40,010,405</u>	<u>2,571,581</u>	<u>(35,825,733)</u>	<u>---</u>	<u>(35,825,733)</u>
Business-type Activities							
Highway	12,757,413	12,897,952	---	---	---	140,539	140,539
Samaritan Health Center	10,755,012	8,055,667	674,750	---	---	(2,024,595)	(2,024,595)
Fields of Washington County	2,692,272	3,067,419	---	---	---	375,147	375,147
Parks	1,435,651	1,250,481	---	---	---	(185,170)	(185,170)
Family Park Golf Course	1,808,157	1,976,661	---	---	---	168,504	168,504
Total business-type activities	<u>29,448,505</u>	<u>27,248,180</u>	<u>674,750</u>	<u>---</u>	<u>---</u>	<u>(1,525,575)</u>	<u>(1,525,575)</u>
Total	<u>\$ 122,012,109</u>	<u>\$ 41,404,065</u>	<u>\$ 40,685,155</u>	<u>\$ 2,571,581</u>	<u>(35,825,733)</u>	<u>(1,525,575)</u>	<u>(37,351,308)</u>
General Revenues							
Property taxes					38,111,258	50,119	38,161,377
County sales taxes					16,484,031	---	16,484,031
Other taxes					125,849	497	126,346
State grants and other contributions not restricted to specific functions					1,184,168	---	1,184,168
Interest and penalties on taxes					473,599	---	473,599
Unrestricted investment earnings					420,885	1,125	422,010
Gain on sale of capital assets					286,455	100,758	387,213
Miscellaneous					1,003,910	---	1,003,910
Total general revenues					<u>58,090,155</u>	<u>152,499</u>	<u>58,242,654</u>
Change in net position					22,264,422	(1,373,076)	20,891,346
Net position, beginning of year					169,950,746	27,062,374	197,013,120
Net position, end of year					<u>\$ 192,215,168</u>	<u>\$ 25,689,298</u>	<u>\$ 217,904,466</u>

The accompanying notes to financial statements are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

Balance Sheet
Governmental Funds
December 31, 2022

	General	County Roads and Bridges	Human Services	Economic Development	County Radio System	Nonmajor Governmental Funds	Total Governmental Funds
Assets							
Cash and investments	\$ 90,189,642	\$ ---	\$ 225	\$ 11,814,649	\$ ---	\$ ---	\$ 102,004,516
Receivables (net of allowances)							
Accounts	1,132,161	---	39,218	---	---	140,161	1,311,540
Due from other governments	669,419	---	1,918,351	---	---	1,964,515	4,552,285
Property taxes	23,266,917	1,476,795	9,959,495	---	---	2,623,688	37,326,895
Delinquent property taxes	1,429,270	---	---	---	---	---	1,429,270
Sales taxes	2,834,391	---	---	---	---	---	2,834,391
Leases	2,525,164	---	---	---	---	---	2,525,164
Loans	---	---	---	7,810,621	---	---	7,810,621
Restricted cash and investments	1,518,363	---	9,916	---	---	2,619,344	4,147,623
Inventories	174,959	---	---	---	---	---	174,959
Prepaid items	876,325	---	6,850	---	---	---	883,175
Due from other funds	---	10,731,839	375,798	---	16,047,798	7,747,164	34,902,599
Advances to other funds	305,000	---	---	---	---	---	305,000
Total assets	\$ 124,921,611	\$ 12,208,634	\$ 12,309,853	\$ 19,625,270	\$ 16,047,798	\$ 15,094,872	\$ 200,208,038
Liabilities, Deferred Inflows of Resources, and Fund Balances							
Liabilities							
Accounts payable	\$ 2,005,109	\$ ---	\$ 1,131,738	\$ 60,693	\$ 109,231	\$ 523,252	\$ 3,830,023
Payroll liability	1,327,105	---	402,357	---	---	108,966	1,838,428
Due to other funds	41,861,116	---	---	---	---	625,686	42,486,802
Unearned revenues	15,873,556	---	299,429	---	---	338,343	16,511,328
Agency deposits	159,876	---	9,916	---	---	---	169,792
Total liabilities	61,226,762	---	1,843,440	60,693	109,231	1,596,247	64,836,373
Deferred Inflows of Resources							
Property taxes levied for subsequent year	23,266,917	1,476,795	9,959,495	---	---	2,623,688	37,326,895
Fines	201,389	---	---	---	---	56,507	257,896
Loans	---	---	---	7,810,621	---	---	7,810,621
Interest	535,683	---	---	---	---	---	535,683
Leases	2,505,992	---	---	---	---	---	2,505,992
Other	750	---	---	---	---	---	750
Total deferred inflows of resources	26,510,731	1,476,795	9,959,495	7,810,621	---	2,680,195	48,437,837
Fund Balances							
Nonspendable	2,576,910	---	6,850	---	---	2,479,966	5,063,726
Restricted	353,425	280,131	13,203	---	11,868,146	3,743,966	16,258,871
Committed	9,395,628	---	293,064	11,753,956	4,070,421	4,216,735	29,729,804
Assigned	12,308,399	10,451,708	193,801	---	---	377,763	23,331,671
Unassigned	12,549,756	---	---	---	---	---	12,549,756
Total fund balances	37,184,118	10,731,839	506,918	11,753,956	15,938,567	10,818,430	86,933,828
Total liabilities, deferred inflows of resources and fund balances	\$ 124,921,611	\$ 12,208,634	\$ 12,309,853	\$ 19,625,270	\$ 16,047,798	\$ 15,094,872	\$ 200,208,038

The accompanying notes to financial statements are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

**Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Position
December 31, 2022**

Fund balances of governmental funds	\$	86,933,828
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund statements		98,016,695
Internal service funds are used by management to charge the costs of workers' compensation insurance, information technology, printing, fuel charges, property insurance, and health insurance. The assets, liabilities, and deferred outflows/inflows of the internal service funds are included in governmental activities in the statement of net position.		8,186,787
Net pension asset and deferred pension outflows/inflows related to governmental funds are actuarially determined and do not meet the criteria for being recorded in the fund financial statements		9,219,750
Some liabilities, including bonds and notes payable, are not due and payable in the current period and therefore are not reported in the funds. The details of the difference are as follows:		
General obligation debt payable	\$ (15,785,000)	
Debt premium	(435,567)	
Compensated absences	(2,314,387)	
Accrued interest on long-term obligations	(111,575)	
Leases	(99,563)	
Total	(18,746,092)	(18,746,092)
Certain revenues have been earned but not currently available to pay for current-period expenditures and therefore are deferred in the funds		
Fines		257,896
Interest		535,683
Loans made by the County are long-term and are not available to pay for current period expenditures		7,810,621
Net position of governmental activities as reported on the statement of net position	\$	192,215,168

The accompanying notes to financial statements
are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2022

	General	County Roads and Bridges	Human Services	Economic Development	County Radio System	Nonmajor Governmental Funds	Total Governmental Funds
Revenues							
Taxes	\$ 33,902,485	\$ 4,954,617	\$ 9,895,512	\$ ---	\$ ---	\$ 5,496,090	\$ 54,248,704
Intergovernmental	11,540,132	3,982,879	17,929,020	---	---	7,724,478	41,176,509
Public charges for services	3,327,938	---	131,486	---	---	724,160	4,183,584
Intergovernmental charges for services	902,298	---	---	---	---	---	902,298
Interdepartmental charges for services	2,652,600	---	12,013	---	---	---	2,664,613
Fines, forfeitures and penalties	355,650	---	---	---	---	---	355,650
Licenses and permits	248,970	---	---	---	---	97,090	346,060
Investment income	898,433	---	---	175,431	---	(280,537)	793,327
Other revenue	1,098,605	19,212	572,715	1,483,910	---	2,803,125	5,977,567
Total revenues	<u>54,927,111</u>	<u>8,956,708</u>	<u>28,540,746</u>	<u>1,659,341</u>	<u>---</u>	<u>16,564,406</u>	<u>110,648,312</u>
Expenditures							
Current							
General government	13,212,052	---	---	---	---	---	13,212,052
Public safety	24,433,680	---	---	---	---	205,433	24,639,113
Public works	---	8,553,622	---	---	---	3,753,122	12,306,744
Health and human services	1,198,702	---	27,172,169	---	---	3,864,726	32,235,597
Culture, recreation, and education	3,190,106	---	---	---	---	15,494	3,205,600
Conservation and development	2,148,622	---	---	1,890,125	---	413,420	4,452,167
Debt service							
Principal	73,340	---	---	---	---	2,550,000	2,623,340
Interest and fiscal charges	3,710	---	---	---	---	309,368	313,078
Capital outlay	550,978	---	174,296	---	1,015,046	2,884,927	4,625,247
Total expenditures	<u>44,811,190</u>	<u>8,553,622</u>	<u>27,346,465</u>	<u>1,890,125</u>	<u>1,015,046</u>	<u>13,996,490</u>	<u>97,612,938</u>
Excess(Deficiency) of Revenues Over(Under) Expenditures	<u>10,115,921</u>	<u>403,086</u>	<u>1,194,281</u>	<u>(230,784)</u>	<u>(1,015,046)</u>	<u>2,567,916</u>	<u>13,035,374</u>
Other Financing Sources(Uses)							
Transfers in	1,375,816	2,306,051	513	---	---	1,768,940	5,451,320
Transfers out	(4,075,504)	---	(1,205,403)	---	---	(170,413)	(5,451,320)
Total other financing sources(uses)	<u>(2,699,688)</u>	<u>2,306,051</u>	<u>(1,204,890)</u>	<u>---</u>	<u>---</u>	<u>1,598,527</u>	<u>---</u>
Net Change in Fund Balance	<u>7,416,233</u>	<u>2,709,137</u>	<u>(10,609)</u>	<u>(230,784)</u>	<u>(1,015,046)</u>	<u>4,166,443</u>	<u>13,035,374</u>
Fund Balance							
Beginning of year	29,767,885	8,022,702	517,527	11,984,740	16,953,613	6,651,987	73,898,454
End of year	<u>\$ 37,184,118</u>	<u>\$ 10,731,839</u>	<u>\$ 506,918</u>	<u>\$ 11,753,956</u>	<u>\$ 15,938,567</u>	<u>\$ 10,818,430</u>	<u>\$ 86,933,828</u>

The accompanying notes to financial statements are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

**Reconciliation of the Statement of Revenues, Expenditures and Changes in
Fund Balances - Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2022**

Net change in fund balances of governmental funds	\$	13,035,374
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets are allocated to expense over their estimated useful lives and reported as depreciation expense.</p>		
Capital assets expenditures reported in governmental fund statements	\$	10,098,210
Depreciation expense reported in the statement of activities		<u>(6,941,403)</u>
Amount by which capital outlay exceeded depreciation expense in the current period		3,156,807
<p>Certain employee benefits are reported in the governmental funds when amounts are paid. The statement of activities reports the value of benefits earned during the year. This year the accrual of these benefits increased by:</p>		
		(88,035)
<p>Repayment of principal on long-term debt is reported in the governmental funds as an expenditure, but is reported as a reduction in long-term debt in the statement of net position and does not affect the statement of activities.</p>		
		2,623,340
<p>Interest payments on outstanding debt are reported in the governmental funds as an expenditure when paid. In the statement of activities, interest is reported as it accrues.</p>		
		(34,889)
<p>Governmental funds report the effect of premiums and discounts when the debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. Amortization of premiums in the current year increases change in net position by:</p>		
		51,142
<p>The net revenue of certain activities of internal service funds is reported with governmental activities.</p>		
		(449,436)
<p>The County administers an economic revolving loan fund. Governmental funds report loans issued as an expenditure and principal repayments as a revenue, but these transactions do not affect the statement of activities.</p>		
		230,889
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.</p>		
Deferred interest		75,794
Deferred fine revenue		14,788
<p>Net pension asset and deferred pension inflows/outflows related to governmental activities are only recorded in the government-wide financial statements on a full accrual basis and not in the fund financial statement which are on a modified accrual basis of accounting</p>		
		<u>3,648,648</u>
Change in net position of governmental activities as reported on the Statement of Activities	\$	<u><u>22,264,422</u></u>

The accompanying notes to financial statements
are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 General Fund
 For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 31,751,190	\$ 31,751,190	\$ 33,902,485	\$ 2,151,295
Intergovernmental	3,125,402	12,576,040	11,540,132	(1,035,908)
Public charges for services	3,163,740	3,169,114	3,327,938	158,824
Intergovernmental charges for services	801,129	801,129	902,298	101,169
Interdepartmental charges for services	2,698,741	2,698,816	2,652,600	(46,216)
Fines, forfeitures and penalties	452,500	452,500	355,650	(96,850)
Licenses and permits	313,900	313,900	248,970	(64,930)
Investment income	737,400	737,400	898,433	161,033
Other revenue	775,673	793,166	1,098,605	305,439
Total revenues	<u>43,819,675</u>	<u>53,293,255</u>	<u>54,927,111</u>	<u>1,633,856</u>
Expenditures				
Current				
General government	13,710,645	14,523,998	13,212,052	1,311,946
Public safety	24,260,770	24,319,491	24,433,680	(114,189)
Health and human services	1,208,595	1,291,743	1,198,702	93,041
Culture, recreation, and education	2,905,273	3,241,459	3,190,106	51,353
Conservation and development	1,794,754	11,156,730	2,148,622	9,008,108
Debt service				
Principal	---	---	73,340	(73,340)
Interest and fiscal charges	---	---	3,710	(3,710)
Capital outlay	120,000	596,346	550,978	45,368
Total expenditures	<u>44,000,037</u>	<u>55,129,767</u>	<u>44,811,190</u>	<u>10,318,577</u>
Excess(Deficiency) of Revenues Over(Under) Expenditures	<u>(180,362)</u>	<u>(1,836,512)</u>	<u>10,115,921</u>	<u>11,952,433</u>
Other Financing Sources(Uses)				
Transfers in	---	---	1,375,816	1,375,816
Transfers out	(129,335)	(1,038,327)	(4,075,504)	(3,037,177)
Total other financing sources(uses)	<u>(129,335)</u>	<u>(1,038,327)</u>	<u>(2,699,688)</u>	<u>(1,661,361)</u>
Net Change in Fund Balance	<u>\$ (309,697)</u>	<u>\$ (2,874,839)</u>	<u>7,416,233</u>	<u>\$ 10,291,072</u>
Fund Balance				
Beginning of year			<u>29,767,885</u>	
End of year			<u>\$ 37,184,118</u>	

The accompanying notes to financial statements
 are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 County Roads and Bridges Special Revenue Fund
 For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property taxes	\$ 1,476,795	\$ 1,476,795	\$ 1,476,795	\$ ---
County sales tax	3,477,822	3,477,822	3,477,822	---
Intergovernmental grants	2,504,000	2,504,000	3,982,879	1,478,879
Other revenue	---	---	19,212	19,212
Total revenues	<u>7,458,617</u>	<u>7,458,617</u>	<u>8,956,708</u>	<u>1,498,091</u>
Expenditures				
Current				
Public works	8,833,101	9,524,601	8,553,622	970,979
Total expenditures	<u>8,833,101</u>	<u>9,524,601</u>	<u>8,553,622</u>	<u>970,979</u>
Excess(Deficiency) of Revenues Over(Under) Expenditures	<u>(1,374,484)</u>	<u>(2,065,984)</u>	<u>403,086</u>	<u>2,469,070</u>
Other Financing Sources				
Transfers in	---	691,500	2,306,051	1,614,551
Total other financing sources	<u>---</u>	<u>691,500</u>	<u>2,306,051</u>	<u>1,614,551</u>
Net Change in Fund Balance	<u>\$ (1,374,484)</u>	<u>\$ (1,374,484)</u>	<u>2,709,137</u>	<u>\$ 4,083,621</u>
Fund Balance				
Beginning of year			<u>8,022,702</u>	
End of year			<u>\$ 10,731,839</u>	

The accompanying notes to financial statements
 are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Human Services Special Revenue Fund
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property taxes	\$ 9,895,512	\$ 9,895,512	\$ 9,895,512	\$ ---
Intergovernmental grants	14,782,653	14,845,980	17,929,020	3,083,040
Public charges for services	848,638	848,638	131,486	(717,152)
Interdepartmental charges for services	---	---	12,013	12,013
Fines, forfeitures and penalties	152,278	152,278	---	(152,278)
Other revenue	417,471	417,471	571,990	154,519
Contributions	---	---	725	725
Total revenues	<u>26,096,552</u>	<u>26,159,879</u>	<u>28,540,746</u>	<u>2,380,867</u>
Expenditures				
Current				
Health and human services	26,066,552	26,296,555	27,172,169	(875,614)
Capital outlay	30,000	473,572	174,296	299,276
Total expenditures	<u>26,096,552</u>	<u>26,770,127</u>	<u>27,346,465</u>	<u>(576,338)</u>
Excess(Deficiency) of Revenues Over(Under) Expenditures	<u>---</u>	<u>(610,248)</u>	<u>1,194,281</u>	<u>1,804,529</u>
Other Financing Sources(Uses)				
Transfers in	---	100,000	513	(99,487)
Transfers out	---	---	(1,205,403)	(1,205,403)
Total other financing sources(uses)	<u>---</u>	<u>100,000</u>	<u>(1,204,890)</u>	<u>(1,304,890)</u>
Net Change in Fund Balance	<u>\$ ---</u>	<u>\$ (510,248)</u>	<u>(10,609)</u>	<u>\$ 499,639</u>
Fund Balance				
Beginning of year			<u>517,527</u>	
End of year			<u>\$ 506,918</u>	

The accompanying notes to financial statements
are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 Economic Development Special Revenue Fund
 For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Investment income	\$ 4,500	\$ 4,500	\$ 175,431	\$ 170,931
Other revenue	873,243	873,243	1,483,910	610,667
Total revenues	<u>877,743</u>	<u>877,743</u>	<u>1,659,341</u>	<u>781,598</u>
Expenditures				
Current				
Conservation and development	2,185,580	2,185,580	1,890,125	295,455
Total expenditures	<u>2,185,580</u>	<u>2,185,580</u>	<u>1,890,125</u>	<u>295,455</u>
Net Change in Fund Balance	\$ <u>(1,307,837)</u>	\$ <u>(1,307,837)</u>	(230,784)	\$ <u>1,077,053</u>
Fund Balance				
Beginning of year			<u>11,984,740</u>	
End of year			\$ <u>11,753,956</u>	

The accompanying notes to financial statements
 are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

Statement of Fund Net Position
Proprietary Funds
December 31, 2022

	Business-type Activities - Enterprise Funds					Total	Governmental Activities Internal Service Funds
	Highway	Samaritan Health Center	Fields of Washington County	Parks	Family Park Golf Course		
Assets and Deferred Outflows of Resources							
Current assets							
Cash and investments	\$ 200	\$ 400	\$ 88,190	\$ ---	\$ 1,850	\$ 90,640	\$ ---
Receivables (net of allowance for uncollectibles)							
Accounts	1,407	---	---	2,642	2,111	6,160	517,017
Due from governments	950,622	5,463	---	2,078	---	958,163	50,684
Patient accounts	---	736,598	255,903	---	---	992,501	---
Property taxes	---	---	---	50,103	---	50,103	284,380
Leases	---	---	---	5,352	---	5,352	---
Restricted cash and investments	---	12,184	4,526	---	---	16,710	---
Inventories	1,326,085	30,560	---	1,473	40,990	1,399,108	88,862
Prepaid items	34,114	---	---	1,112	---	35,226	674,646
Due from other funds	---	---	1,334,357	1,000,564	499,914	2,834,835	11,213,675
Total current assets	2,312,428	785,205	1,682,976	1,063,324	544,865	6,388,798	12,829,264
Noncurrent assets							
Leases receivable, non-current	---	---	---	7,275	---	7,275	---
Capital assets							
Land	8,347	24,081	170,446	2,786,360	551,503	3,540,737	---
Land improvements	741,476	146,661	68,811	4,351,559	4,976,409	10,284,916	25,841
Buildings	11,207,820	16,911,951	3,347,926	2,059,402	1,346,032	34,873,131	459,603
Machinery and equipment	14,038,306	1,190,817	76,250	1,578,038	807,823	17,691,234	2,125,289
Right-to-use leased machinery and equipment	---	---	---	---	225,092	225,092	---
Less: Accumulated depreciation/amortization	(14,417,202)	(12,344,350)	(1,475,586)	(6,214,206)	(4,594,675)	(39,046,019)	(1,690,074)
Construction in progress	669,303	7,284	---	140	74	676,801	131,973
Total capital assets (net of accumulated depreciation/amortization)	12,248,050	5,936,444	2,187,847	4,561,293	3,312,258	28,245,892	1,052,632
Restricted assets							
Net pension asset	1,420,339	2,254,318	443,497	185,482	174,708	4,478,344	345,785
Total noncurrent assets	13,668,389	8,190,762	2,631,344	4,754,050	3,486,966	32,731,511	1,398,417
Total assets	15,980,817	8,975,967	4,314,320	5,817,374	4,031,831	39,120,309	14,227,681
Deferred Outflows of Resources							
Loss on advance refunding	---	179,021	---	---	---	179,021	---
Pension	2,766,980	4,369,674	876,808	366,608	341,495	8,721,565	678,642
OPEB	---	---	---	---	---	---	200,839
Total deferred outflows of resources	2,766,980	4,548,695	876,808	366,608	341,495	8,900,586	879,481
Total assets and deferred outflows of resources	\$ 18,747,797	\$ 13,524,662	\$ 5,191,128	\$ 6,183,982	\$ 4,373,326	\$ 48,020,895	\$ 15,107,162
Liabilities, Deferred Inflows of Resources, and Net Position(Deficit)							
Current liabilities							
Accounts and claims payable	\$ 329,429	\$ 166,636	\$ 18,836	\$ 11,490	\$ 4,602	\$ 530,993	\$ 3,271,033
Payroll liability	255,689	319,335	82,892	31,684	16,239	705,839	63,966
Accrued interest	---	28,492	6,683	---	5,744	40,919	---
Agency deposits	161,090	12,184	39,609	46,975	---	259,858	---
Unearned revenue	87,209	---	88,190	202,299	82,644	460,342	---
Due to other funds	1,128,535	5,341,167	---	---	---	6,469,702	---
Advance from other funds	---	---	305,000	---	---	305,000	---
Current maturities of general obligation debt	---	555,000	---	---	---	555,000	---
Compensated absences	212,289	134,070	18,550	19,455	24,956	409,320	53,529
Total current liabilities	2,174,241	6,556,884	559,760	311,903	134,185	9,736,973	3,388,528
Noncurrent liabilities							
Lease liabilities	---	---	---	---	177,661	177,661	---
General obligation debt	---	3,163,143	---	---	---	3,163,143	---
Compensated absences	123,189	77,621	9,345	13,388	15,605	239,148	28,918
Total OPEB liability	---	---	---	---	---	---	720,777
Total noncurrent liabilities	123,189	3,240,764	9,345	13,388	193,266	3,579,952	749,695
Total liabilities	2,297,430	9,797,648	569,105	325,291	327,451	13,316,925	4,138,223
Deferred Inflows of Resources							
Property taxes levied for subsequent year	---	---	---	50,103	---	50,103	284,380
Lease related	---	---	---	12,575	---	12,575	---
Pension	3,344,853	5,308,848	1,044,421	436,805	411,431	10,546,358	814,312
OPEB	---	---	---	---	---	---	89,096
Total deferred inflows of resources	3,344,853	5,308,848	1,044,421	499,483	411,431	10,609,036	1,187,788
Net Position(Deficit)							
Net investment in capital assets	12,248,050	2,397,322	2,187,848	4,561,293	3,312,258	24,706,771	1,052,632
Restricted for							
Pension benefits	1,420,339	2,254,318	443,497	185,482	174,708	4,478,344	345,785
Other	---	55,603	---	13,847	---	69,450	---
Unrestricted (Deficit)	(562,875)	(6,289,077)	946,257	598,586	147,478	(5,159,631)	8,382,734
Total net position(deficit)	13,105,514	(1,581,834)	3,577,602	5,359,208	3,634,444	24,094,934	9,781,151
Total liabilities, deferred inflows of resources, and net position(deficit)	\$ 18,747,797	\$ 13,524,662	\$ 5,191,128	\$ 6,183,982	\$ 4,373,326	\$ 48,020,895	\$ 15,107,162
Net position of business-type activities per Statement of Net Position - Proprietary Funds						\$ 24,094,934	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds						1,594,364	
Net position of business-type activities per Statement of Net Position						\$ 25,689,298	

The accompanying notes to financial statements are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2022

	Business-type Activities - Enterprise Funds					Total	Governmental
	Highway	Samaritan Health Center	Fields of Washington County	Parks	Family Park Golf Course		Internal Service Funds
Operating Revenues							
Charges for services	\$ 12,897,609	\$ 7,980,221	\$ 2,978,695	\$ 1,207,636	\$ 1,938,279	\$ 27,002,440	13,695,344
Other	343	75,446	88,724	42,845	38,382	245,740	61,935
Total operating revenue	<u>12,897,952</u>	<u>8,055,667</u>	<u>3,067,419</u>	<u>1,250,481</u>	<u>1,976,661</u>	<u>27,248,180</u>	<u>13,757,279</u>
Operating Expenses							
Administration	613,454	1,592,126	---	472,481	83,134	2,761,195	---
Operation and maintenance	11,010,152	8,441,506	2,505,261	740,032	1,395,531	24,092,482	13,137,410
Insurance payments and claims	---	---	---	---	---	---	1,819,658
Depreciation and amortization	1,065,312	270,992	89,945	221,928	301,459	1,949,636	261,349
Total operating expenses	<u>12,688,918</u>	<u>10,304,624</u>	<u>2,595,206</u>	<u>1,434,441</u>	<u>1,780,124</u>	<u>28,803,313</u>	<u>15,218,417</u>
Operating Incomes(Loss)	<u>209,034</u>	<u>(2,248,957)</u>	<u>472,213</u>	<u>(183,960)</u>	<u>196,537</u>	<u>(1,555,133)</u>	<u>(1,461,138)</u>
Nonoperating Revenues(Expenses)							
Property tax	---	---	---	50,119	---	50,119	290,083
County sales tax	---	---	---	---	---	---	182,351
Gain (Loss) on sale of capital assets	49,753	23,219	(2,099)	19,086	8,700	98,659	---
Supplemental payment program	---	674,750	---	---	---	674,750	---
Investment income	---	1,125	---	---	---	1,125	25,363
Interest and fiscal charges	---	(100,652)	(20,392)	---	(8,144)	(129,188)	---
Total nonoperating revenues(expenses)	<u>49,753</u>	<u>598,442</u>	<u>(22,491)</u>	<u>69,205</u>	<u>1,053</u>	<u>695,962</u>	<u>497,797</u>
Income(Loss) Before Transfers	<u>258,787</u>	<u>(1,650,515)</u>	<u>449,722</u>	<u>(114,755)</u>	<u>197,590</u>	<u>(859,171)</u>	<u>(963,341)</u>
Transfers							
Transfers in	---	---	---	120,000	---	120,000	---
Transfers out	---	---	---	---	(120,000)	(120,000)	---
Total transfers	<u>---</u>	<u>---</u>	<u>---</u>	<u>120,000</u>	<u>(120,000)</u>	<u>---</u>	<u>---</u>
Changes in Net Position	<u>258,787</u>	<u>(1,650,515)</u>	<u>449,722</u>	<u>5,245</u>	<u>77,590</u>	<u>(859,171)</u>	<u>(963,341)</u>
Net Position(Deficit)							
Beginning of year	<u>12,846,727</u>	<u>68,681</u>	<u>3,127,880</u>	<u>5,353,963</u>	<u>3,556,854</u>	<u>24,954,105</u>	<u>10,744,492</u>
End of year	<u>\$ 13,105,514</u>	<u>\$ (1,581,834)</u>	<u>\$ 3,577,602</u>	<u>\$ 5,359,208</u>	<u>\$ 3,634,444</u>	<u>\$ 24,094,934</u>	<u>\$ 9,781,151</u>

Reconciliation to the Statement of Activities

Change in Net Position	\$ (859,171)
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	(513,905)
Change in Net Position per Statement of Activities	\$ (1,373,076)

The accompanying notes to financial statements are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2022

	Business-type Activities - Enterprise Funds						Governmental
	Highway	Samaritan Health Center	Fields of Washington County	Parks	Family Park Golf Course	Total	Internal Service Funds
Cash Flows from Operating Activities							
Receipts from customers and users	\$ 4,096,312	\$ 7,513,736	\$ 3,141,434	\$ 995,267	\$ 1,977,108	\$ 17,723,857	\$ 288,127
Receipts from interfund services provided	8,439,678	575,215	---	231,781	---	9,246,674	13,493,343
Payments to suppliers	(7,374,354)	(3,167,937)	(965,510)	(572,226)	(776,035)	(12,856,062)	(12,274,803)
Payments to employees	(4,292,258)	(7,452,155)	(1,672,599)	(695,158)	(753,991)	(14,866,161)	(1,077,434)
Net cash provided(used) by operating activities	<u>869,378</u>	<u>(2,531,141)</u>	<u>503,325</u>	<u>(40,336)</u>	<u>447,082</u>	<u>(751,692)</u>	<u>429,233</u>
Cash Flows from Noncapital Financing Activities							
Property taxes	---	---	---	50,119	---	50,119	290,083
Sales taxes	---	---	---	---	---	---	182,351
Other taxes	---	---	---	---	497	497	---
Intergovernmental grants	---	674,750	---	---	---	674,750	---
Internal activity - change in cash held by General Fund	509,063	2,461,861	(281,796)	(103,703)	(90,135)	2,495,290	(439,059)
Transfers in	---	---	---	120,000	---	120,000	---
Transfers out	---	---	---	---	(120,000)	(120,000)	---
Net cash provided(used) by noncapital financing activities	<u>509,063</u>	<u>3,136,611</u>	<u>(281,796)</u>	<u>66,416</u>	<u>(209,638)</u>	<u>3,220,656</u>	<u>33,375</u>
Cash Flows from Capital and Related Financing Activities							
Acquisition of capital assets	(1,579,651)	(24,419)	(12,737)	(53,458)	(196,313)	(1,866,578)	(487,971)
Proceeds from disposal of capital assets	201,210	32,977	---	27,378	8,700	270,265	---
Payments on leases payable	---	---	---	---	(47,431)	(47,431)	---
Retirement of long-term advance from general fund to finance capital asset acquisitions	---	---	(95,000)	---	---	(95,000)	---
Principal paid on capital debt	---	(540,000)	---	---	---	(540,000)	---
Interest paid on capital debt	---	(89,850)	(21,076)	---	(2,400)	(113,326)	---
Net cash used by capital and related financing activities	<u>(1,378,441)</u>	<u>(621,292)</u>	<u>(128,813)</u>	<u>(26,080)</u>	<u>(237,444)</u>	<u>(2,392,070)</u>	<u>(487,971)</u>
Cash Flows from Investing Activities							
Interest received	---	1,125	---	---	---	1,125	25,363
Net Change in Cash and Cash Equivalents	<u>---</u>	<u>(14,697)</u>	<u>92,716</u>	<u>---</u>	<u>---</u>	<u>78,019</u>	<u>---</u>
Cash and Cash Equivalents, Beginning of Year	<u>200</u>	<u>27,281</u>	<u>---</u>	<u>---</u>	<u>1,850</u>	<u>29,331</u>	<u>---</u>
Cash and Cash Equivalents, End of Year	<u>\$ 200</u>	<u>\$ 12,584</u>	<u>\$ 92,716</u>	<u>\$ ---</u>	<u>\$ 1,850</u>	<u>\$ 107,350</u>	<u>\$ ---</u>
Reconciliation of Cash and Cash Equivalents to the Statement of Net Position							
Cash and cash equivalents - unrestricted	\$ 200	\$ 400	\$ 88,190	\$ ---	\$ 1,850	\$ 90,640	\$ ---
Cash and cash equivalents - restricted	---	12,184	4,526	---	---	16,710	---
Total cash and cash equivalents	<u>\$ 200</u>	<u>\$ 12,584</u>	<u>\$ 92,716</u>	<u>\$ ---</u>	<u>\$ 1,850</u>	<u>\$ 107,350</u>	<u>\$ ---</u>
Reconciliation of Operating Income(Loss) to Net Cash Provided(Used) by Operating Activities							
Operating Income (loss)	\$ 209,034	\$ (2,248,957)	\$ 472,213	\$ (183,960)	\$ 196,537	\$ (1,555,133)	\$ (1,461,138)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities							
Depreciation	1,065,312	270,992	89,945	221,928	301,459	1,949,636	261,349
Change in pension related assets and deferred outflows	(405,048)	(375,070)	(184,439)	(123,012)	(125,483)	(1,213,052)	(219,922)
Change in lease related deferred inflows	---	---	---	12,575	---	12,575	---
Change in pension related liabilities and deferred inflows	81,195	(105,091)	69,744	73,605	83,820	203,273	133,508
Change in OPEB related deferred outflows	---	---	---	---	---	---	17,955
Change in OPEB related liabilities and deferred inflows	---	---	---	---	---	---	63,308
Changes in assets and liabilities							
Accounts receivable	166,928	---	---	5,034	(1,678)	170,284	715,018
Due from governments	(474,807)	(5,463)	---	(1,423)	---	(481,693)	(1,675)
Patient accounts	---	53,444	42,093	---	---	95,537	---
Leases receivable	---	---	---	(12,627)	---	(12,627)	---
Inventories	156,811	12,015	---	(959)	(8,240)	159,627	(31,350)
Prepaid items	1,495	1,436	---	(256)	---	2,675	(78,694)
Accounts and claims payable	27,952	(62,314)	(3,330)	(4,897)	997	(41,592)	1,021,488
Payroll liabilities	80,606	(28,533)	6,617	5,617	(1,657)	62,650	17,641
Accrued interest	---	---	---	---	---	---	---
Unearned revenue	(57,333)	---	(7,687)	(16,406)	2,125	(79,301)	---
Agency deposits	3,250	(14,697)	39,609	(10,586)	---	17,576	---
Compensated absences	13,983	(28,903)	(21,440)	(4,969)	(798)	(42,127)	(8,255)
Net cash provided(used) by operating activities	<u>\$ 869,378</u>	<u>\$ (2,531,141)</u>	<u>\$ 503,325</u>	<u>\$ (40,336)</u>	<u>\$ 447,082</u>	<u>\$ (751,692)</u>	<u>\$ 429,233</u>
Schedule of non-cash capital and related financing activities:							
No non-cash activities							

The accompanying notes to financial statements are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2022

	<u>Custodial Funds</u>
Assets	
Cash and investments	\$ 1,813,935
Receivables	
Taxes for other governments	<u>117,079</u>
Total assets	<u><u>\$ 1,931,014</u></u>
Liabilities and Net Position	
Liabilities	
Accounts and claims payable	\$ 5,394
Due to local governments	
Special assessments held in trust	<u>117,079</u>
Total liabilities	<u>122,473</u>
Net Position	
Restricted for	
Individuals, organizations, and other governments	<u>1,808,541</u>
Total net position	<u>1,808,541</u>
Total liabilities and net position	<u><u>\$ 1,931,014</u></u>

The accompanying notes to financial statements
are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2022

	<u>Custodial Funds</u>
Additions	
Custodial trust accounts	
Civil Fee Revolving Trust	\$ 165,041
Jail Inmate Trust	1,315,565
Human Services Client Trust	849,145
District Attorney Trust	58,384
Clerk of Courts Trust	6,382,888
Property tax collections for other governments	<u>55,084,068</u>
Total additions	<u>63,855,091</u>
Deductions	
Custodial trust accounts	
Civil Fee Revolving Trust	167,420
Jail Inmate Trust	1,331,042
Human Services Client Trust	837,302
District Attorney Trust	62,789
Clerk of Courts Trust	6,039,308
Payments of property taxes to other governments	<u>55,084,068</u>
Total deductions	<u>63,521,929</u>
Change in Net Position	<u>333,162</u>
Net Position	
Beginning of year	<u>1,475,379</u>
End of year	<u><u>\$ 1,808,541</u></u>

The accompanying notes to financial statements
are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2022

Note A – Summary of Significant Accounting Policies

The basic financial statements of Washington County, Wisconsin (County) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described in these notes to the financial statements.

1. Financial Reporting Entity

Washington County is a municipal corporation under the laws of the State of Wisconsin and is governed by an elected twenty-six (21) member board along with a county executive. In accordance with GAAP, the basic financial statements are required to include the County (the primary government) and its component units.

Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The County has not identified any component units that are required to be included in the basic financial statements in accordance with standards established by GASB Statement No. 14, as amended by GASB Statements No. 39 and No. 61.

2. Government-Wide and Fund Financial Statements

In June 2017, the GASB issued Statement No. 87, *Leases*. This Statement requires the recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. The standard establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under the Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, which enhances the relevance and consistency of information about the County's leasing activities. This standard was implemented January 1, 2022.

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. *Governmental activities*, which are primarily supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for services.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Governmental funds include general, special revenue, debt service and capital projects funds. Proprietary funds include enterprise and internal service funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2022

Note A – Summary of Significant Accounting Policies (continued)

2. Government-Wide and Fund Financial Statements (continued)

The County reports the following major governmental funds:

General Fund

This is the County's main operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

Special Revenue Funds

County Roads and Bridges - This fund accounts for the construction and maintenance of County roads and bridges. Primary revenue sources include state aids, sales taxes, and property taxes.

Human Services – This fund accounts for the programs operated by the County's Human Services Department. Primary revenue sources include federal and state grants, and property taxes.

Economic Development – This fund is used to account for the disbursement and repayment of loans made to local businesses in the County.

Capital Projects Fund

County Radio System – This fund is used to account for the construction of, and significant upgrades to, the County-wide emergency communication system that is managed by the Sheriff's Department.

The County reports the following major enterprise funds:

Enterprise Funds

Highway – This fund accounts for road and bridge construction and maintenance services provided to the County and other governments and individuals by the County Highway Department.

Samaritan Health Center – This fund accounts for the operations and maintenance of a nursing facility.

Fields of Washington County – This fund accounts for operations and maintenance of an assisted living facility and a community based residential facility (CBRF).

Parks – This fund accounts for the operations and maintenance of County parks other than the Family Park Golf Course.

Family Park Golf Course – This fund accounts for the operations and maintenance of a County golf course.

Additionally, the government reports the following fund types:

Internal service funds account for insurance, information services, and fueling services provided to other departments or agencies of the County, or to other governments, on a cost reimbursement basis.

The County accounts for assets held for individuals by various departments and funds held for other governmental agencies in a *fiduciary fund*. The County maintains a fiduciary fund to account for deposits held by County departments on behalf of individuals, and property taxes and delinquent special assessments to be collected on behalf of other governmental agencies.

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2022

Note A – Summary of Significant Accounting Policies (continued)

3. Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary funds. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Fiduciary funds do not have a measurement focus, but utilize the accrual basis of accounting for reporting assets and liabilities.

Property taxes, sales taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current period. All other revenue items are considered to be measurable and available only when cash is received by the County.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the County's highway and other enterprise functions and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, and fees and fines, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds are charges to customers for services. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources, as they are needed.

4. Assets, Liabilities, Deferred Inflows/Outflows and Net Position or Fund Balance

- **Cash and Investments** - Cash and investments are combined in the financial statements. Cash deposits consist of demand and time deposits with financial institutions and are carried at cost. Investments with maturity dates of less than one year are stated at amortized cost, which approximates fair value. Investments with maturity dates exceeding one year are stated at fair value. Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. For purposes of the statement of cash flows, all cash deposits and highly liquid investments (including restricted assets) with a maturity of three months or less from date of acquisition are considered to be cash equivalents.

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2022

Note A – Summary of Significant Accounting Policies (continued)

4. Assets, Liabilities, Deferred Inflows/Outflows and Net Position or Fund Balance

- **Accounts Receivable** - Accounts receivable are shown net of allowance for uncollectible accounts of \$3,502,203.
- **Interfund Receivables and Payables** - During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as “due from other funds” and “due to other funds” in the fund financial statements. Transactions between funds that are representative of borrowing arrangements outstanding at the end of the year are classified as “advances to other funds” and “advances from other funds”. Interfund receivables for the governmental funds reported as “advances from other funds” are offset by nonspendable fund balance since they do not constitute expendable available financial resources and therefore are not available for appropriation. The amount reported on the statement of net position for internal balances represents the residual balance outstanding between the governmental activities and business-type activities.
- **Inventories** – Non-Highway Department inventories are recorded at cost, which approximates market, using the first-in, first-out method. Highway Department inventories are shown using the weighted average method. The cost is recorded as an expenditure at the time individual inventory items are consumed rather than when purchased. Inventories consist of expendable supplies held for consumption. Inventories of governmental funds in the fund financial statements are offset by nonspendable fund balances to indicate that they do not represent spendable, available financial resources.
- **Prepaid Items** - Payments made to vendors that will benefit periods beyond the end of the current fiscal year are recorded as prepaid items using the consumption method. Prepaid items of governmental funds in the fund financial statements are offset by nonspendable fund balances to indicate that they do not represent spendable, available financial resources.
- **Restricted Assets** - Mandatory segregations of assets are presented as restricted assets. Such segregations are required by bond agreements or other external parties. Current liabilities payable from these restricted assets are so classified. The excess of restricted assets over current liabilities payable from restricted assets will be used first for retirement of related long-term debt. The remainder, if generated from earnings, is shown as restricted net position.
- **Capital Assets** - Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of \$5,000 or higher and an estimated useful life in excess of 1 year. Infrastructure assets have a cost of \$50,000 or higher and an estimated useful life in excess of 1 year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of acquisition. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2022

Note A – Summary of Significant Accounting Policies (continued)

4. Assets, Liabilities, Deferred Inflows/Outflows and Net Position or Fund Balance (continued)

Capital assets of the County are depreciated using the straight-line method over the following estimated useful lives:

	Governmental Activities	Years	Business-type Activities
Land improvements	5 – 40		25 – 100
Buildings	10 – 50		10 – 50
Machinery and equipment	3 – 10		3 - 20
Infrastructure	2 – 25		N/A

- **Compensated Absences** - It is the County’s policy to permit employees to accumulate earned paid time-off (PTO) benefits in accordance with county ordinance. This policy was put in place on June 30, 2014. Prior to that time, the County’s policy was to permit employees to accumulate earned but unused vacation and sick leave benefits. At the time the County changed policies, any unused sick leave benefits were placed in individual sick leave banks for each employee. As individual sick leave banks are used, they are not replenished. All PTO is accrued when incurred in the government-wide and proprietary fund financial statements along with any remaining liability attributable to sick leave banks. A liability for these amounts is reported in the governmental funds in the fund financial statements only if they have matured, for example, as a result of employee resignations and retirements.
- **Deferred Outflows of Resources** - In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has three items that qualify for reporting in this category, loss on advance refunding, pension, and OPEB, reported in the government-wide statement of net position and the statement of net position – proprietary funds. A loss on advance refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter life of the refunded or refunding debt. Deferred outflows of resources related to pension and OPEB are described in detail in Note D.
- **Deferred Inflows of Resources** - In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The County has three items that that qualify for reporting in this category, property taxes, pension, and OPEB. Property taxes will be recognized as an inflow of resources in the subsequent year for which it was levied. Deferred inflows of resources related to pension and OPEB are described in detail in Note D. The County also has an additional type of item, which arises only under modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from accounts, interest, and loans receivables. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2022

Note A – Summary of Significant Accounting Policies (continued)

4. Assets, Liabilities, Deferred Inflows/Outflows and Net Position or Fund Balance (continued)

- **Long-term Obligations** - In the government-wide financial statements, and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net position. Bond premiums and discounts, as well as losses on advance refundings, are deferred and amortized over the life of the bond. Issuance costs are expensed as incurred. Bonds payable are reported net of the applicable bond premium or discount. In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.
- **Fund Equity** - Fund balances of governmental funds are reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:
 - Nonspendable fund balance – Amounts that are not in spendable form (such as inventory, prepaid items, or long-term receivables) or are legally or contractually required to remain intact.
 - Restricted fund balance – Amounts that are constrained for specific purposes by external parties (such as grantor or bondholders), through constitutional provisions, or by enabling legislation.
 - Committed fund balance – Amounts that are constrained for specific purposes by a formal resolution of the County Board. These constraints can only be removed or changed by the County Board through a formal resolution.
 - Assigned fund balance – Amounts that are constrained for specific purposes by resolution of the County Board. The County Board has authorized the Executive Committee to make recommendations on the assignment of fund balances. Requests to assign fund balances are made by County management based on criteria approved by the Executive Committee. Acceptable requests include: 1) unused funds for projects or programs that span multiple calendar years, 2) unused funds for projects or programs planned for one year, but not completed until the following year, or 3) projects with unspent borrowed money. Residual amounts in any governmental fund, other than the General Fund, are also reported as assigned.
 - Unassigned fund balance – Amounts that are available for any purpose. Positive unassigned amounts are only reported in the General Fund.

The County considers restricted amounts to be spent first when restricted, committed, assigned and unassigned fund balances are available, unless there are legal documents or contracts that prohibit doing this, such as grant agreements requiring dollar for dollar spending. Additionally, the County will first use committed, then assigned, and lastly unassigned amounts of unrestricted fund balances when expenditures are made.

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2022

Note A – Summary of Significant Accounting Policies (continued)

4. Assets, Liabilities, Deferred Inflows/Outflows and Net Position or Fund Balance (continued)

- **Government-wide and Proprietary Fund Statements** - Equity is classified as net position and displayed in three components:
 - Net investment in capital assets – Amount of capital assets, net of accumulated depreciation and capital related deferred outflows of resources, less outstanding balances (excludes unspent debt proceeds) of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets and any capital related deferred inflows of resources.
 - Restricted net position – Amount of net position that is subject to restrictions that are imposed by 1) external groups, such as creditors, grantors, contributors or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.
 - Unrestricted net position – Net position that is neither classified as restricted nor as net investment in capital assets.
- **Pensions** – For purposes of measuring the net pension asset or liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.
- **OPEB** – For purposes of measuring total OPEB liability, deferred outflows of resources, and deferred inflows of resources related to OPEB and OPEB expense, the County OPEB Plan recognizes benefit payments when due and payable in accordance with the benefit terms.

5. Use of Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results could differ from those estimates.

Note B – Stewardship and Compliance

1. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the basic financial statements:

- a. Prior to September 30, County departments submit their annual budget requests to the Executive Committee of the County Board for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- b. After submission to the governing body, public hearings are held to obtain taxpayer comments. Following the public hearings, the proposed budget, including authorized additions and deletions, is legally enacted by County Board action.

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2022

Note B – Stewardship and Compliance (continued)

1. Budgets and Budgetary Accounting (continued)

- c. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the governmental and proprietary funds. Budget is defined as the originally approved budget plus or minus approved amendments. Budget appropriations not expended during the year are closed to fund balance unless authorized by the governing body to be forwarded into the succeeding year's budget.
- d. During the year, formal budgetary integration is employed as a management control device for the governmental and proprietary funds. A comparison of budget and actual is included in the accompanying financial statements for all governmental fund types. In order to keep this report from becoming unduly complex, the County has chosen not to present budget to actual data demonstrating compliance at the legal level of control for the enterprise and internal service funds in this document.
- e. The budget is prepared by fund, function, and budget center. The legal level of budgetary control is the cost center level. A cost center can be a department or activity. Management can make transfers within a cost center without the approval of the County Board. Transfers between cost centers or budget amendments requiring the use of fund balance require initial approval by management and are subsequently authorized by the County Board.
- f. Encumbrance accounting is not used by the County to record commitments related to unperformed contracts for goods or services.
- g. Starting with the 2022 and 2023 fiscal years, the County adopted a biennial budget, with each year having its own budgeted amounts.

The County did not have any material violation of legal or contractual provisions for the fiscal year ended December 31, 2021.

2. Excess of Expenditures Over Budget Appropriations

The following governmental funds had actual expenditures in excess of budget appropriations for the year ended December 31, 2022 as follows:

<u>Funds</u>	<u>Function</u>	<u>Excess Expenditures</u>
Major Governmental Funds		
General Fund	Public safety	\$ 191,239
General Fund	Capital outlay	127,536
Special Revenue Funds		
Human Services	Health and human services	875,614
Nonmajor Governmental Funds		
Special Revenue Funds		
Jail Commissary Fund	Public safety	\$ 60,567
Drug Forfeiture	Public safety	535
Drug Forfeiture	Capital outlay	5,646
DARE Program	Public safety	7,043
Debt Service Fund	Interest and fiscal charges	157,043
Capital Project Funds		
Capital Improvements	Capital outlay	472,893
Permanent Funds		
Parks Sustainability	Culture, recreation, and education	\$ 15,494
Veterans Endowment	Health and human services	1,378

The above excess expenditures were funded using favorable revenue variances or available fund balances.

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2022

Note B – Stewardship and Compliance (continued)

3. Deficit Net Position/Fund Balance

Generally accepted accounting principles require the disclosure of individual funds that have deficit balances at year end. As of December 31, 2022, the following funds held a deficit balance:

<u>Fund</u>	<u>Amount</u>
Samaritan Health Center	\$ 1,581,834

The Samaritan Health Center Fund's deficit net position of \$1,581,834 is the result of a combination of insufficient Medicaid funding, a nationwide healthcare staffing shortage that requires the payment of substantial retention and incentive packages, and an aging facility. In April 2023, the County Board passed a resolution authorizing the sale of the Samaritan Campus, which encompasses both the Samaritan Health Center skilled nursing facility and the Fields of Washington County assisted living facility. The County plans on using the proceeds from the sale of these facilities, remaining Fields of Washington County net position, and General Fund fund balance to cover the costs of closing the facility, paying down the remaining debt, and liquidating the deficit.

Note C – Detailed Notes on All Funds

1. Cash and Investments

The County maintains various cash and investment accounts, including pooled funds that are available for use by all funds.

The County is authorized by Wisconsin Statute 66.0603 to invest in the following instruments:

- a. Time deposits in any credit union, bank, savings bank, trust company or savings and loan association which is authorized to transact business in this state if the time deposits mature in not more than three years.
- b. Bonds or securities issued or guaranteed as to principal and interest by the federal government, or by a commission, board or other instrumentality of the federal government.
- c. Bonds or securities of any county, city, drainage district, technical college district, local exposition district, local professional baseball park district, local professional football stadium district, local cultural arts district, village, town, or school district of this state, and bonds issued by the University of Wisconsin Hospitals and Clinics Authority or Wisconsin Aerospace Authority.
- d. Any security which matures, or which may be tendered for purchase at the option of the holder, within not more than seven years of the date on which it is acquired, if that security has a rating which is the highest or second highest rating category assigned by Standard & Poor's Corporation, Moody's Investor Service or other similar nationally recognized rating agency or if that security is senior to, or on a parity with, a security of the same issuer which has such a rating.
- e. The Local Government Pooled Investment Fund.
- f. Repurchase agreements with public depositories, if the agreement is secured by federal bonds or securities.
- g. Securities of open-end management investment companies or investment trusts (mutual funds) if the portfolio is limited to (1) bonds and securities issued by the federal government or a commission, board or other instrumentality of the federal government, (2) bonds that are guaranteed as to principal and interest by the federal government or a commission, board or other instrumentality of the federal government, and (3) repurchase agreements that are fully collateralized by these bonds or securities.

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2022

Note C – Detailed Notes on All Funds (continued)

1. Cash and Investments (continued)

The carrying amount of the County's cash and investments totaled \$108,068,030 on December 31, 2022 as summarized below:

Petty cash funds	\$	7,155
Deposits with financial institutions		8,744,435
Local Government Investment Pools		79,148,343
Investments		17,548,753
Deposits with Greater Milwaukee Foundation (permanent funds)		2,619,344
	\$	<u>108,068,030</u>

Reconciliation to the basic financial statements:

Government-wide statement of net position		
Cash and investments	\$	102,089,762
Restricted cash and investments		4,164,333
Fiduciary funds statement of net position		
Cash and investments		1,813,935
	\$	<u>108,068,030</u>

The County's deposits with the Greater Milwaukee Foundation are pooled along with the deposits of other organizations and entities. For further information on how these pooled deposits are managed, see the Greater Milwaukee Foundation's financial information at <https://www.greatermilwaukeefoundation.org>.

Deposits and investments of the County are subject to various risks. Presented below is a discussion of the specific risks and the County's policy related to the risk.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. Wisconsin statutes require repurchase agreements to be fully collateralized by bonds or securities issued or guaranteed by the federal government or its instrumentalities. The County does not have an additional custodial credit risk policy.

Deposits with financial institutions within the State of Wisconsin are insured by the Federal Deposit Insurance Corporation (FDIC) in the amount of \$250,000 for the combined amount of all time and savings deposits and \$250,000 for interest bearing and noninterest bearing demand deposits per official custodian per insured depository institution. Deposits with financial institutions located outside the State of Wisconsin are insured by the FDIC in the amount of \$250,000 per official custodian per depository institution. In addition, the State of Wisconsin has a State Guarantee Fund which provides a maximum of \$400,000 per public depository above the amount provided by an agency of the U.S. Government. However, due to the relatively small size of the State Guarantee Fund in relation to the Fund's total coverage, total recovery of insured losses may not be available.

As of December 31, 2022, \$6,539,932 of the County's deposits with financial institutions was in excess of federal and state depository insurance limits and uncollateralized (or collateralized with securities held by the pledging financial institution or its trust department or agent but not in the County's name).

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2022

Note C - Detailed Notes on All Funds (continued)

1. Cash and Investments (continued)

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Wisconsin statutes limit investments in securities to the top two ratings assigned by nationally recognized statistical rating organizations. The County does not have an additional credit risk policy. Presented below is the actual rating as of year-end for each investment type as assigned by Moody's Investors Service. If Moody's did not provide a rating but a rating from Standard and Poor's Ratings Service is available, that rating is provided.

<u>Investment Type</u>	<u>Amount</u>	<u>Aaa/AAA</u>	<u>Aa/AA</u>	<u>A,A</u>	<u>Unrated</u>
U.S. Treasury	\$ 7,299,356	\$ 7,299,356	\$ ---	\$ ---	\$ ---
U.S. gov't agency	1,355,515	1,355,515	---	---	---
Municipal	2,224,155	571,425	1,652,730	---	---
Money market					
mutual fund	140,267	140,267	---	---	---
Financial institution	678,807	---	380,590	298,217	---
Industrial/commercial	2,159,263	84,986	955,186	1,119,091	---
Utility	95,900	---	95,900	---	---
Asset backed	1,954,257	1,954,257	---	---	---
Mortgage backed	1,402,159	1,402,159	---	---	---
Certificates of deposit	239,074	---	---	---	239,074
Totals	<u>\$ 17,548,753</u>	<u>\$ 12,807,965</u>	<u>\$ 3,084,406</u>	<u>\$ 1,417,308</u>	<u>\$ 239,074</u>

Investments in the Wisconsin Local Government Investment Pool, the Wisconsin Investment Series Cooperative, and County's permanent funds are not rated.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to having a large amount of investments in a single issuer. Diversifying the investment portfolio will also minimize this risk. Investments in any one issuer institution or issuer that represented 5% or more of total County investments are as follows:

<u>Institution/Issuer</u>	<u>Investment Type</u>	<u>Fair Value at Year End</u>
Wisconsin Local Government Investment Pool	Pooled short-term investments	\$ 13,515,985
Wisconsin Investment Series Cooperative	Pooled short-term investments	64,113,995
United States Treasury	US Treasury securities	7,299,356

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2022

Note C - Detailed Notes on All Funds (continued)

1. Cash and Investments (continued)

Interest Rate Risk

Interest rate risk is the risk that *changes in market interest rates* will adversely affect the fair value of an investment. In general, the longer the time until an investment matures, the greater the sensitivity of its fair value to changes in market interest rates. Washington County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The County will minimize declines in the fair value of securities in the portfolio due to changes in market interest rates by:

- Structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity.
- Investing operating funds primarily in shorter term (one year or less) securities, government agency, or similar investment pools.
- Purchasing long-term investments that mature within 5 years.
- Laddering investments to meet cash flow needs.

Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investments by maturity:

Investment Type	Amount	Remaining Maturity			
		12 Months or Less	13 to 24 Months	25 to 60 Months	> 60 Months
U.S. Treasury	\$ 7,299,356	\$ 5,255,071	\$ 521,637	\$ 1,193,134	\$ 329,514
U.S. Government agency	1,355,515	674,981	119,810	560,724	---
Municipal	2,224,155	303,899	579,114	1,341,142	---
Money market mutual fund	140,267	140,267	---	---	---
Financial institution	678,807	138,507	298,217	242,083	---
Industrial/commercial	2,159,263	471,498	146,619	952,374	588,772
Utility	95,900	---	---	95,900	---
Asset backed	1,954,257	---	334,668	1,479,770	139,819
Mortgage backed	1,402,159	338	---	1,218,458	183,363
Certificates of deposit	239,074	---	239,074	---	---
Totals	\$ 17,548,753	\$ 6,984,561	\$ 2,239,139	\$ 7,083,585	\$ 1,241,468

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2022

Note C - Detailed Notes on All Funds (continued)

1. Cash and Investments (continued)

Fair Value Measurements

In accordance with GASB Statement No. 72, *Fair Value Measurement and Application*, the County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant observable inputs. In the case of the County's investments, this includes evaluations based on various market and industry inputs from FT Interactive Data and Standard & Poors. Level 3 inputs are significant unobservable inputs. The County has the following fair value measurements as of December 31, 2022:

<u>Investments</u>	Fair Value Measurements Using:		
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
US Treasury securities	\$ 7,299,356	\$ ---	\$ ---
US Agency securities	---	1,355,515	---
Mortgage backed securities			
US Agency mortgage backed securities (MBS)	---	1,402,159	---
Asset backed securities	---	1,954,257	---
Negotiable certificates of deposit	---	239,074	
Corporate bonds			
Financial institution	---	678,807	---
Industrial	---	2,159,263	---
Utility	---	95,900	---
Money market mutual funds	---	140,267	---
Municipal bonds	---	2,224,155	---
Total	<u>\$ 7,299,356</u>	<u>\$ 10,249,397</u>	<u>\$ ---</u>

Investments with Fair Values Highly Sensitive to Interest Rate Fluctuations

The County's investments include the following investments that are highly sensitive to interest rate fluctuations (to a greater degree than already indicated in the information provided above):

<u>Highly Sensitive Investments</u>	<u>Fair Value at Year End</u>
Mortgage backed securities (> 36 months to maturity)	\$ 723,178

Investment in Wisconsin Local Government Investment Pool

The Wisconsin local government investment pool ("LGIP") is part of the State Investment Fund ("SIF"), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2022, the fair value of the County's share of the LGIP's assets was substantially equal to the carrying value.

Investment in Wisconsin Investment Series Cooperative

PMA Financial Network, Inc. is the administrator for the Wisconsin Investment Series Cooperative (WISC). The investment manager for WISC is PMA Financial Network, Inc. The WISC is not registered with the Securities and Exchange Commission, but invests its funds in accordance with applicable Wisconsin Statutes. The WISC has the characteristics of a mutual fund and accordingly, reports the value of its underlying assets at fair value. At December 31, 2022, the fair value of the County's share of the WISC's assets was substantially equal to the carrying value.

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2022

Note C - Detailed Notes on All Funds (continued)

2. Property Tax Apportionments

Property taxes are apportioned annually in November to local taxing units within the County for financing state charges and the subsequent year's operations of the County. Since the November apportionment is not due from local taxing districts until February of the subsequent year, the County's apportionment is recorded as deferred inflows of resources at year-end. Property tax payments from individual property owners are due in two installments by January 31 and July 31. During the month of February, each local taxing district settles with the County for both collected and unpaid property taxes. At the February settlement, the County becomes responsible for the collection of unpaid property taxes, including unpaid property taxes returned by local taxing districts for financing their individual operations. Property taxes subsequently not paid by property owners by September 1 of the same year are considered delinquent. The delinquent taxes are then acquired by the County's general fund in accordance with state statutes in order to provide the County with a statutory lien.

Property taxes recorded on December 31, 2022 for collection in 2023 are for the following:

County apportionment	\$	37,661,377
----------------------	----	------------

The above County apportionment includes the County levy of \$35,918,760 for financing 2023 operations and will be transferred in 2023 from deferred inflows of resources to current revenues of the County's governmental and proprietary funds. The County apportionment also includes \$100,000 in Town bridge aid and \$1,642,617 for library support. These funds are recognized as revenue to the County but may only be used for those specific purposes.

3. Delinquent Property Taxes - General Fund

Delinquent property taxes of the general fund represent unpaid property taxes on real estate, including state and local government equities therein. Under state statutes, the County annually reimburses the state and local governments for their equities in property taxes not collected from the property owner. Unless redeemed by the property owner, the County will eventually obtain tax deed ownership of the properties comprising delinquent taxes. In the past, the County has generally been able to recover its investment in delinquent taxes by sale of the tax deeded properties. On December 31, 2022, the County's general fund showed a receivable \$1,429,270 in delinquent tax certificates. An aging of the delinquent tax certificates follows:

<u>Year Acquired</u>		
2008	\$	2,804
2009		2,764
2010		2,478
2011		2,630
2012		2,636
2013		2,749
2014		9,678
2015		8,052
2016		20,169
2017		22,872
2018		32,192
2019		85,040
2020		175,749
2021		328,178
2022		731,279
	\$	<u>1,429,270</u>

Of the total of \$1,429,270 for delinquent tax certificates, \$208,645 was collected by the County within 60 days after December 31, 2022. The remaining unpaid balance of \$1,220,625 is recorded as nonspendable balance in the general fund.

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2022

Note C - Detailed Notes on All Funds (continued)

4. Restricted Assets

Restricted assets have been reported in connection with the net pension asset balance since this balance must be used to fund employee benefits. Other restricted assets on December 31, 2022 totaled \$2,645,971 and consisted of cash and investments held for the following purposes:

<u>Funds</u>	<u>Amount</u>	<u>Purpose</u>
Governmental Activities		
General Fund		
RLF escrow	\$ 1,518,363	Escrow established to cover loan interest used to compensate EDWC
Human Services		
COP risk reserve	9,916	Community Options Program (COP) funds to be used in the COP program.
Permanent Funds		
Parks Sustainability Endowment	2,487,806	Endowment funds established for respective purposes
Veterans Endowment	131,538	
Business-type Activities		
Samaritan Health Center & Fields Resident trusts	16,710	Cash deposited by residents for their own use
Total	<u>\$ 4,164,333</u>	

5. Capital Assets

Capital asset activity for the year ended December 31, 2022 was as follows:

	<u>Beginning Balance *</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets, non-depreciable:				
Land	\$ 8,571,650	\$ 434,997	\$ ---	\$ 9,006,647
Construction in progress	6,565,816	3,610,989	5,830,578	4,346,227
Total capital assets				
Non depreciable	<u>15,137,466</u>	<u>4,045,986</u>	<u>5,830,578</u>	<u>13,352,874</u>
Capital assets, depreciable:				
Land improvements	10,457,532	497,983	---	10,955,515
Buildings	82,246,324	1,331,459	11,663	83,566,120
Right-to-used leased buildings	172,904	---	---	172,904
Machinery and equipment	32,243,921	1,176,969	2,118,073	31,302,817
Infrastructure	87,767,465	9,364,359	697,921	96,433,903
Subtotals	<u>212,888,146</u>	<u>12,370,770</u>	<u>2,827,657</u>	<u>222,431,259</u>
Less accumulated depreciation:				
Land improvements	8,510,336	154,173	---	8,664,509
Buildings	51,452,988	1,596,860	11,663	53,038,185
Right-to-use leased buildings	---	75,922	---	75,922
Machinery and equipment	21,653,627	2,631,080	2,118,073	22,166,634
Infrastructure	50,722,760	2,744,716	697,921	52,769,555
Subtotals	<u>132,339,711</u>	<u>7,202,751</u>	<u>2,827,657</u>	<u>136,714,805</u>
Total capital assets, depreciable, net	<u>80,548,435</u>	<u>5,168,019</u>	<u>---</u>	<u>85,716,454</u>
Governmental activities, capital assets, net	<u>\$ 95,685,901</u>	<u>\$ 9,214,005</u>	<u>\$ 5,830,578</u>	<u>\$ 99,069,328</u>

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2022

Note C – Detailed Notes on All Funds (continued)

5. Capital Assets (continued)

	<u>Beginning Balance *</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Business-type activities:				
Capital assets, non-depreciable:				
Land	\$ 3,540,736	\$ ---	\$ ---	\$ 3,540,736
Construction in progress	144,849	676,801	144,849	676,801
Total capital assets non depreciable	<u>3,685,585</u>	<u>676,801</u>	<u>144,849</u>	<u>4,217,537</u>
Capital assets, depreciable:				
Land improvements	10,284,916	---	---	10,284,916
Buildings	34,634,141	238,991	---	34,873,132
Machinery and equipment	17,695,858	1,095,634	1,100,257	17,691,235
Right-to-use leased machinery and equipment	225,092	---	---	225,092
Subtotals	<u>62,840,007</u>	<u>1,334,625</u>	<u>1,100,257</u>	<u>63,074,375</u>
Less accumulated depreciation:				
Land improvements	6,998,122	273,243	---	7,271,365
Buildings	19,947,804	700,704	---	20,648,508
Machinery and equipment	11,079,110	898,515	928,652	11,048,973
Right-to-use leased machinery and equipment	---	77,174	---	77,174
Subtotals	<u>38,025,036</u>	<u>1,949,636</u>	<u>928,652</u>	<u>39,046,020</u>
Total capital assets, depreciable, net	<u>24,814,971</u>	<u>(615,011)</u>	<u>171,605</u>	<u>24,028,355</u>
 Business-type activities, capital assets, net	 <u>\$ 28,500,556</u>	 <u>\$ 61,790</u>	 <u>\$ 316,454</u>	 <u>\$ 28,245,892</u>

* Beginning balances were adjusted with the implementation of GASB No. 87.

Depreciation/amortization expense was charged to functions/programs of the County as follows:

Governmental activities

General government	\$ 607,249
Public safety	2,641,792
Public works	2,991,984
Health and human services	58,689
Culture, recreation, and education	634,648
Conservation and development	7,040
Capital assets held by County's internal service fund are charged to various functions based on their usage of the assets	261,349
Total depreciation/amortization expense – governmental activities	<u>\$ 7,202,751</u>

Business-type activities

Highway	\$ 1,065,312
Samaritan Health Center	270,992
Fields of Washington County	89,945
Family Park Golf Course	301,459
Parks	221,928
Total depreciation/amortization expense – business-type activities	<u>\$ 1,949,636</u>

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2022

Note C - Detailed Notes on All Funds (continued)

6. Interfund Receivable, Payables, and Transfers

Interfund receivables and payables between individual funds of the County, as reported in the fund financial statements, as of December 31, 2022 are detailed below:

	Cash Held by General Fund for Other Funds		Temporary Cash Advances
General Fund	\$ (48,956,504)	\$	7,095,388
County Roads and Bridges Fund	10,731,839		---
Human Services Fund	375,798		---
County Radio System Fund	16,047,798		---
Nonmajor Governmental Funds			
Special Revenue Funds	3,828,125		(625,686)
Capital Project Funds	3,869,838		---
Debt Service Fund	49,202		---
Enterprise Funds			
Highway	---		(1,128,535)
Samaritan Health Center	---		(5,341,167)
Fields of Washington County	1,334,357		---
Parks	1,000,564		---
Family Park Golf Course	499,914		---
Internal Service Funds	11,213,675		---
Fiduciary Funds	5,394		---
Total	<u>---</u>		<u>---</u>
Consolidation of Internal Service Funds in government-wide financial statements			
Enterprise Funds			
Highway	---		496,297
Samaritan Health Center	---		960,639
Fields of Washington County	---		74,150
Parks	---		7,040
Family Park Golf Course	---		56,240
Internal Service Funds	---		(1,594,366)
Total	<u>---</u>		<u>---</u>
Total Interfund Cash Advance Receivables/Payables (Net)		\$	41,861,116
Elimination of governmental balances due to/from General Fund			(34,276,914)
Elimination of internal service funds balances due to/from General Fund			(9,619,309)
Elimination of advances to other funds from General Fund			(305,000)
Elimination of fiduciary funds balances Due to/from General Fund			<u>(5,394)</u>
Internal Balances – Government-Wide Financial Statements		\$	<u>2,345,501</u>

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2022

NOTE C – Detailed Notes on All Funds (continued)

6. Interfund Receivable, Payables, and Transfers (continued)

A long-term advance was made by the general fund to the Fields of Washington County enterprise fund to provide funds to retire debt obligations incurred by the fund to fund capital asset purchases. The long-term advance is due annually through 2025 with no interest being charged as follows:

<u>Year</u>		<u>Amount</u>
2023	\$	100,000
2024		100,000
2025		105,000
Total	\$	<u>305,000</u>

Transfers for the year ended December 31, 2022 were as follows:

		<u>Transfer from:</u>				
<u>Transfer to:</u>	<u>General</u>	<u>Human Services</u>	<u>Nonmajor Governmental Funds</u>	<u>Enterprise Funds</u>		<u>Total</u>
General	\$ ---	\$ 1,205,403	\$ 170,413	\$ ---	\$ ---	\$ 1,375,816
Human Services	513	---	---	---	---	513
County Roads & Bridges	2,306,051	---	---	---	---	2,306,051
County Radio System	---	---	---	---	---	---
Economic Development	---	---	---	---	---	---
Nonmajor Governmental Funds	1,768,940	---	---	---	---	1,768,940
Internal Service Funds	---	---	---	---	---	---
Enterprise Funds	---	---	---	120,000	---	120,000
	<u>\$ 4,075,504</u>	<u>\$ 1,205,403</u>	<u>\$ 170,413</u>	<u>\$ 120,000</u>	<u>\$ ---</u>	<u>\$ 5,571,320</u>

Transfers totaled \$5,571,320 and were made for the following purposes:

General Fund balance appropriated for special revenue funds	\$ 2,306,564
General Fund balance appropriated for capital projects funds	117,492
General Fund balance appropriated for establishing endowment funds	1,651,448
Special revenue funds surplus amounts transferred to General Fund	1,375,816
Funds transferred between enterprise funds	120,000
	<u>\$ 5,571,320</u>

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2022

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

7. Deferred Inflows and Unearned Revenues

Governmental activities, governmental funds, and proprietary funds defer revenue recognition in connection with resources that have been received, but not yet earned. Governmental funds also report deferred inflows in connection with receivables for resources that are not considered to be available to liquidate liabilities of the current period. At the end of the current fiscal year, the various components of deferred inflows and unearned revenue were as follows:

	<u>Liabilities</u> <u>Unearned</u> <u>Revenue</u>
Governmental Activities	
Revenues collected in advance and grants received prior to meeting all eligibility Requirements	
General Fund	\$ 15,873,556
Special revenue funds	
Human Services	299,429
Transit	338,343
Subtotal – Governmental activities	<u>16,511,328</u>
Business-type Activities	
Revenues received prior to meeting all eligibility requirements	
Highway	87,209
Fields of Washington County	88,190
Parks	202,298
Family Park Golf Course	82,644
Subtotal – Business-type activities	<u>460,341</u>
Total	<u>\$ 16,971,669</u>

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2022

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

7. Deferred Inflows and Unearned Revenues (continued)

	<u>Deferred Inflows of Resources</u>		<u>Total</u>
	<u>Unavailable</u>	<u>Unearned</u>	
Governmental Activities			
Subsequent year tax levy receivable			
General Fund	\$ ---	\$ 23,266,917	\$ 23,266,917
Special revenue funds			
County Roads and Bridges	---	1,476,795	1,476,795
Human Services	---	9,959,495	9,959,495
Aging & Disability Resource Center	---	324,278	324,278
Child Support	---	210,385	210,385
Transit	---	350,000	350,000
Debt Service Fund	---	1,739,025	1,739,025
Loans receivable			
Special Revenue Funds			
Economic Development	7,810,621	---	7,810,621
Accounts, interest, and leases receivable			
General Fund	737,822	2,505,992	3,243,814
Special Revenue Funds			
Jail Assessment	56,507	---	56,507
Subtotal – Governmental fund	<u>8,604,950</u>	<u>39,832,887</u>	<u>48,437,837</u>
Business-type Activities			
Subsequent year tax levy receivable			
Parks	---	50,103	50,103
Accounts, interest, and leases receivable			
Parks	---	12,575	12,575
Internal Service Funds			
Subsequent year tax levy receivable			
Information Services	---	284,380	284,380
Total Governmental Activities	<u>\$ 8,604,950</u>	<u>\$ 40,179,945</u>	<u>\$ 48,784,895</u>

The loans receivable of \$7,810,621 represents loans made to local businesses that were originally financed from allocated sales tax revenue. Repayment of principal and interest on the loan is recorded as revenue in the development loan program fund and is used to finance additional development loans.

The Central Fuel and Information Services, also show deferred pension inflows of \$33,466 and \$780,846 respectively. These amounts are these respective funds' proportionate share of the County's proportionate share of deferred inflows related to pension benefits recorded by the Wisconsin Retirement System. Detailed information on the County's pension related liability, deferred outflows, and deferred inflows can be found in Note D. They are not included in the table above because the County has no control over them.

Finally, the Health Insurance Fund shows a deferred OPEB inflow of \$89,096 related to OPEB benefits. Detailed information on the County's OPEB related liability, deferred outflows, and deferred inflows can be found in Note D. They are not included in the table because the County has only indirect control over them and are based on actuarial calculations.

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2022

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

8. Long-term Obligations

The following is a summary of changes in long-term obligations of the County for the year ended December 31, 2022:

	<u>Beginning Balance *</u>	<u>Issued</u>	<u>Retired</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental activities:					
General obligation debt					
Bonds	\$ 13,000,000	\$ ---	\$ 965,000	\$ 12,035,000	\$ 855,000
Notes	<u>5,335,000</u>	<u>---</u>	<u>1,585,000</u>	<u>3,750,000</u>	<u>1,635,000</u>
Total general obligation debt	18,335,000	---	2,550,000	15,785,000	2,490,000
Debt premiums	486,709	---	51,142	435,567	---
Compensated absences	2,317,053	2,124,239	2,044,458	2,396,834	1,464,130
Lease liabilities	172,904	---	73,340	99,564	77,406
Total governmental activities long-term obligations	<u>\$ 21,311,666</u>	<u>\$ 2,124,239</u>	<u>\$ 4,718,940</u>	<u>\$ 18,716,965</u>	<u>\$ 4,031,536</u>
Business-type activities:					
General obligation debt					
Bonds	\$ 4,150,000	\$ ---	\$ 540,000	\$ 3,610,000	\$ 555,000
Total general obligation debt	<u>4,150,000</u>	<u>---</u>	<u>540,000</u>	<u>3,610,000</u>	<u>555,000</u>
Debt premiums	129,074	---	20,931	108,143	---
Compensated absences	690,595	600,096	642,223	648,468	409,320
Lease liabilities	225,092	---	47,431	177,661	45,785
Total business-type activities long-term obligations	<u>\$ 5,194,761</u>	<u>\$ 600,096</u>	<u>\$ 1,250,585</u>	<u>\$ 4,544,272</u>	<u>\$ 1,010,105</u>

* Beginning balances were adjusted with the implementation of GASB No. 87.

Total interest expense during the year on long-term debt totaled \$430,412.

General Obligation Debt

The County has issued general obligation debt to provide funds for the acquisition and construction of major capital facilities. General obligation debt has been issued for both governmental and proprietary fund activities. General obligation debt is reported in the proprietary funds if it is expected to be repaid from proprietary fund revenues.

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2022

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

8. Long-term Obligations (continued)

General obligation debt service requirements are direct obligations and pledge the full faith and credit of the County. General obligation debt outstanding on December 31, 2022 totaled \$19,395,000 and was comprised of the following issues:

Bonds

\$5,865,000 issued 8/6/15; \$540,000 to \$650,000 due annually through 2028; interest 2.500% to 3.000%	\$ 3,610,000
\$13,000,000 issued 12/1/22; \$770,000 to \$965,000 due annually through 2036; Interest 1.000% to 2.000%	<u>12,035,000</u>
Total bonds	<u>15,645,000</u>

Notes

\$10,000,000 issued 10/1/18; \$0 to \$1,635,000 due annually through 2028; interest 3.000% to 4.000%	<u>3,750,000</u>
Total notes	<u>3,750,000</u>
Total outstanding general obligation debt	\$ <u>19,395,000</u>

Annual principal and interest maturities of the outstanding general obligation debt of \$19,395,000 on December 31, 2022 are detailed below:

<u>Year Ended</u> <u>December 31</u>	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2023	\$ 2,490,000	\$ 305,925	\$ 555,000	\$ 98,588	\$ 3,045,000	\$ 404,513
2024	770,000	273,275	575,000	83,025	1,345,000	356,300
2025	1,280,000	256,775	590,000	65,550	1,870,000	322,325
2026	1,310,000	227,125	610,000	47,550	1,920,000	274,675
2027	1,345,000	191,325	630,000	28,950	1,975,000	220,275
2028-2032	4,855,000	550,575	650,000	9,750	5,505,000	560,325
2033-2036	<u>3,735,000</u>	<u>131,600</u>	---	---	<u>3,735,000</u>	<u>131,600</u>
	\$ <u>15,785,000</u>	\$ <u>1,936,600</u>	\$ <u>3,610,000</u>	\$ <u>333,413</u>	\$ <u>19,395,000</u>	\$ <u>2,270,013</u>

For governmental activities, compensated absences are generally funded by the general fund.

Legal Margin for New Debt

The County's legal margin for creation of additional general obligation debt on December 31, 2022 was \$1,019,645,258 as follows:

Equalized valuation of the County	\$ 20,790,695,300
Statutory limitation percentage	x 5%
General obligation debt limitation, per Section 67.03 of the Wisconsin statutes	<u>1,039,534,765</u>
Total outstanding general obligation debt applicable to debt limitation * \$	19,938,709
Less: Amounts available for financing general obligation debt Debt Service Fund	<u>(49,202)</u>
Net outstanding general obligation debt applicable to debt limitation	<u>19,889,507</u>
Legal margin of new debt	\$ <u>1,019,645,258</u>

* Includes \$543,710 in related unamortized bond premiums and discounts

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2022

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

9. Leases

Leases Receivable

The County leased a parcel of land near its main campus in West Bend, Wisconsin to a utility company as part of a renewable energy project. The lease is for 30 years and will end on the last day of 2049. The County will receive monthly base payments of \$9,640 with additional adjustments to the base payment made every year based on the value of capacity of electricity generated. These additional adjustments are not considered to be lease revenue. In the year ended December 31, 2022, the County recognized \$73,356 in lease revenue and \$42,322 in interest revenue. As of December 31, 2022, the County's receivable for lease payments on this lease was \$2,525,164. Also, the County has a deferred inflow of resources associated with this lease that will be recognized over the lease term. As of December 31, 2022, the balance of the deferred inflow of resources was \$2,505,992.

The County leased a building in one of its parks to a private party. The lease was renewed during the current year for three years and will end in 2025. The County will receive monthly base payments of \$400. In the year ended December 31, 2022, the County recognized \$5,378 in lease revenue and \$142 in interest revenue. As of December 31, 2022, the County's receivable for lease payments on this lease was \$12,627. Also, the County has a deferred inflow of resources associated with this lease that will be recognized over the lease term. As of December 31, 2022, the balance of the deferred inflow of resources was \$12,575.

Leases Payable

The County entered into separate lease agreements with the same private party to acquire the use of two cellular phone towers to mount County radio equipment onto. Initial lease liabilities were recorded in 2022 with a combined value of \$172,904. As of December 31, 2022, the value of the lease liabilities were \$99,564. The County is required to make monthly principal and interest payments that are adjusted 2% every year. In 2022, combined monthly payments ranged between \$6,277 and \$6,445. The leases have interest rates of between 2.5% and 3.0%. As of December 31, 2022, the value of the right-to-use assets were \$172,904 and had accumulated amortization of \$75,922.

The County entered into a lease agreement with a private party to acquire the use of a fleet of golf carts for use at the Washington County Golf Course. An initial lease liability was recorded in 2022 with value of \$225,092. As of December 31, 2022, the value of the lease liability was \$177,661. The County is required to make an annual principal and interest payment of \$49,831 on April 1st through 2024 and a final payment of \$94,200 at the end of 2024. The lease has an interest rate of 4.25%. As of December 31, 2022, the value of the right-to-use asset was \$225,092 and had accumulated amortization of \$77,174.

The future principal and interest lease payments as of December 31, 2022 were as follows:

Fiscal Year				
<u>Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	
2023	\$ 123,191	\$ 8,748	\$ 131,939	
2024	154,034	9,075	163,109	
Total	<u>277,225</u>	<u>17,823</u>	<u>295,048</u>	

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2022

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

10. Fund Equity

The net position of governmental and business-type activities reported on the government-wide statement of net position, as of December 31, 2022, include the following:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Net investment in capital assets		
Land and land improvements *	\$ 11,297,653	\$ 6,554,287
Buildings *	30,527,935	14,224,624
Right-to-use buildings leases *	96,982	---
Machinery and equipment *	9,136,183	6,642,262
Right-to-use machinery and equipment leases *	---	147,918
Infrastructure *	43,664,348	---
Construction in progress	4,346,227	676,801
Less: Related long-term debt outstanding	(3,916,854)	(3,610,000)
Less: Debt premium	(435,567)	(108,143)
Add: Loss on advance refunding	---	179,021
Total net investment in capital assets	<u>94,716,907</u>	<u>24,706,770</u>
Restricted	22,473,834	4,547,794
Unrestricted (deficit)	75,024,427	(3,565,266)
Total net position	\$ <u>192,215,168</u>	\$ <u>25,689,298</u>

* net of accumulated depreciation/amortization

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2022

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

10. Fund Equity (continued)

Fund Statements

Governmental fund balances on the fund financial statements at December 31, 2022 include the following:

	Major Funds						
	General Fund	County Roads & Bridges	Human Services	Economic Development	County Radio System	Other Funds	Total
Fund balances(deficits):							
Nonspendable:							
Delinquent property taxes	\$ 1,220,626	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ 1,220,626
Inventories	174,959	---	---	---	---	---	174,959
Prepaid items	876,325	---	6,850	---	---	---	883,175
Endowments	---	---	---	---	---	2,479,966	2,479,966
Advance to other funds	305,000	---	---	---	---	---	305,000
Total nonspendable	<u>2,576,910</u>	<u>---</u>	<u>6,850</u>	<u>---</u>	<u>---</u>	<u>2,479,966</u>	<u>5,063,726</u>
Restricted for:							
Donations	90,419	---	---	---	---	3,015	93,434
Radio system project	---	---	---	---	11,868,146	---	11,868,146
Conservation projects	86,239	---	---	---	---	135,256	221,495
Land records modernization	---	---	---	---	---	1,018,660	1,018,660
Jail assessment	---	---	---	---	---	1,133,020	1,133,020
Drug forfeitures	---	---	---	---	---	304,487	304,487
Brownfields RLF	162,400	---	---	---	---	---	162,400
Town bridge aids	---	280,131	---	---	---	---	280,131
Veterans	---	---	---	---	---	131,538	131,538
Opioid response	---	---	---	---	---	940,748	940,748
Other	14,367	---	13,203	---	---	77,242	104,812
Total restricted	<u>353,425</u>	<u>280,131</u>	<u>13,203</u>	<u>---</u>	<u>11,868,146</u>	<u>2,803,218</u>	<u>16,258,871</u>
Committed to:							
Radio system	---	---	---	---	4,070,421	---	4,070,421
Capital projects	63,247	---	---	---	---	4,019,295	4,082,542
Equipment replacement	---	---	---	---	---	197,440	197,440
Economic development	---	---	---	11,753,956	---	---	11,753,956
County Brownfields Assessment Fund	520,365	---	---	---	---	---	520,365
Next Gen Housing	7,112,529	---	---	---	---	---	7,112,529
Brownfields RLF	1,300,000	---	---	---	---	---	1,300,000
Human Services	---	---	293,064	---	---	---	293,064
Other	399,487	---	---	---	---	---	399,487
Total committed	<u>9,395,628</u>	<u>---</u>	<u>293,064</u>	<u>11,753,956</u>	<u>4,070,421</u>	<u>4,216,735</u>	<u>29,729,804</u>
Assigned to:							
Offset deficits in proprietary funds	4,006,810	---	---	---	---	---	4,006,810
Capital projects	768,000	---	---	---	---	---	768,000
Public works	2,246,899	10,451,708	---	---	---	---	12,698,607
Fair Park	298,650	---	---	---	---	---	298,650
Jail commissary	---	---	---	---	---	320,762	320,762
Administration	782,792	---	---	---	---	---	782,792
Property tax relief	3,328,518	---	---	---	---	---	3,328,518
Radio grant program	500,000	---	---	---	---	---	500,000
Other	376,730	---	193,801	---	---	57,001	250,802
Total assigned	<u>12,308,399</u>	<u>10,451,708</u>	<u>193,801</u>	<u>---</u>	<u>---</u>	<u>1,318,511</u>	<u>23,331,671</u>
Unassigned:	<u>12,549,756</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>12,549,756</u>
	<u>\$ 37,184,118</u>	<u>\$ 10,731,839</u>	<u>\$ 506,918</u>	<u>\$ 11,753,956</u>	<u>\$ 15,938,567</u>	<u>\$ 10,818,430</u>	<u>\$ 86,933,828</u>

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2022

NOTE D - OTHER INFORMATION

1. Pension Plan

a. Plan Description

The Wisconsin Retirement System (“WRS”) is a cost-sharing, multiple-employer, defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the Wisconsin Legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (“ETF”). The system provides coverage to all eligible State of Wisconsin, local government, and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1200 hours a year and expected to be employed for at least one year from employee’s date of hire are eligible to participate in the WRS.

For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years creditable service to be vested.

Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and State executive participants) are entitled to receive an unreduced retirement benefit. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor.

Final average earnings is the average of the participant’s three highest years’ earnings. Creditable service is the creditable current and prior service expressed in years or decimal equivalents of partial years for which a participant receives earnings and makes contributions as required. The formula factor is a standard percentage based on employment category.

Employees may retire at age 55 (50 for protective occupation employees) and receive reduced benefits. Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contributions and forfeit all rights to any subsequent benefits.

The WRS also provides death and disability benefits for employees.

b. Post-Retirement Adjustments

The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system’s consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the “floor”) set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2022

NOTE D - OTHER INFORMATION (continued)

1. Pension Plan (continued)

b. Post-Retirement Adjustments (continued)

<u>Year</u>	<u>Core Fund Adjustment %</u>	<u>Variable Fund Adjustment %</u>
2012	(7.0)	(7)
2013	(9.6)	9
2014	4.7	25
2015	2.9	2
2016	0.5	(5)
2017	2.0	4
2018	2.4	17
2019	0.0	(10)
2020	1.7	21
2021	5.1	13

c. Contributions

Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, executives, and elected officials. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$2,923,803 in contributions from the County.

Contribution rates for 2022 are:

	<u>Employee</u>	<u>Employer</u>
General (including teachers, executives, and elected officials)	6.75%	6.75%
Protective with Social Security	6.75%	11.75%
Protective without Social Security	6.75%	16.35%

d. Pension Asset, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

At December 31, 2022, the County reported an asset of \$20,130,690 for its proportionate share of the net pension asset. The net pension asset was measured as of December 31, 2021, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of December 31, 2020 rolled forward to December 31, 2021. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the net pension asset was based on the County's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2021, the County's proportion was 0.24975472%, which was a decrease of 0.0007509% from its proportion measured as of December 31, 2020.

For the year ended December 31, 2022, the County recognized pension expense of \$(4,744,842).

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2022

NOTE D - OTHER INFORMATION (continued)

1. Pension Plan (continued)

d. Pension Liability, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions (continued)

At December 31, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 32,520,111	\$ 2,345,051
Changes in assumptions	3,755,698	---
Net differences between projected and actual earnings on pension plan investments	---	45,034,026
Changes in proportion and differences between employer contributions and proportionate share contributions	28,600	28,055
Employer contributions subsequent to the measurement date	3,055,448	---
Total	\$ <u>39,359,858</u>	\$ <u>47,407,132</u>

\$3,055,448 reported as deferred outflows related to pension resulting from County's contributions subsequent to the measurement date will be recognized as a reduction of the WRS net pension liability(asset) in the year ended December 31, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

<u>Year</u>	
2023	\$ (942,608)
2024	(5,463,082)
2025	(2,398,680)
2026	(2,298,353)
	<u>\$ (11,102,723)</u>

e. Actuarial Assumption

The total pension liability in the December 31, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2020
Measurement Date of Net Pension Asset/Liability:	December 31, 2021
Experience Study:	January 1, 2018 – December 31, 2020 Published November 19, 2021
Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Fair Value
Long-Term Expected Rate of Return	6.8%
Discount Rate:	6.8%
Salary Increases:	
Inflation	3.0%
Seniority/Merit	0.1% - 5.6%
Mortality:	2020 WRS Experience Mortality Table
Post-Retirement Adjustments:*	1.7%

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2022

NOTE D - OTHER INFORMATION (continued)

1. Pension Plan (continued)

e. Actuarial Assumption (continued)

* *No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment returns, actuarial experience, and other factors. 1.9% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.*

Actuarial assumptions are based upon an experience study conducted in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020. Based on this experience study, actuarial assumptions used to measure the total pension liability changed from the prior year, including the discount rate, long-term expected rate of return, post-retirement adjustment, wage inflation rate, mortality and separation rates. The total pension liability for December 31, 2021 is based upon a roll-forward of the liability calculated from the December 31, 2020 actuarial valuation.

Long-term expected Return on Plan Assets

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Asset Allocation %</u>	<u>Long-Term Expected Nominal Rate of Return %</u>	<u>Long-Term Expected Real Rate of Return %</u>
Core Fund Asset Class			
Global Equities	52	6.8	4.2
Fixed Income	25	4.3	1.8
Inflation Sensitive	19	2.7	0.2
Real Estate	7	5.6	3.0
Private Equity/Debt	12	9.7	7.0
Total Core Fund	115	6.6	4.0
Variable Fund Asset Class			
US Equities	70	6.3	3.7
International Equities	30	7.2	4.6
Total Variable Fund	100	6.8	4.2

*New England Pension Consultants Long Term US CPI (Inflation) Forecast: 2.5%
Asset Allocations are managed within established ranges; target percentages may differ from actual monthly allocations.*

The investment policy used for the Core Fund involves reducing equity exposure by leveraging lower-volatility assets, such as fixed income securities. This results in an asset allocation beyond 100%. Currently, an asset allocation target of 15% policy leverage is used, subject to an allowable range of up to 20%.

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2022

NOTE D - OTHER INFORMATION (continued)

1. Pension Plan (continued)

e. Actuarial Assumption (continued)

Single Discount Rate

A single discount rate of 6.80% was used to measure the total pension liability. This single discount rate was based on the expected rate of return on pension plan investments of 6.80% and a long-term municipal bond rate of 1.84%. Because of the unique structure of WRS, the 6.80% expected rate of return implies that a dividend of approximately 1.7% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the County's proportionate share of the net pension liability(asset) calculated using the discount rate of 6.8%, as well as what the County's proportionate share of the net pension liability(asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.8%) or 1-percentage-point higher (7.8%) than the current rate:

	1 % Decrease to Discount Rate (5.8%)	Current Discount Rate (6.8%)	1% Increase to Discount Rate (7.8%)
County's proportionate share of the net pension liability(asset)	\$ 14,284,151	\$ (20,130,690)	\$ (44,902,972)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Payable to the WRS

As of December 31, 2022, the County had \$441,968 in outstanding payables for contributions to the pension plan for the year ended December 31, 2022.

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2022

NOTE D - OTHER INFORMATION (continued)

2. Postemployment Benefits Other than Pensions (OPEB)

a. General Information About the OPEB Plan

Plan Description

The County's single-employer defined OPEB plan is an implicit rate subsidy for eligible retirees who elect to purchase the health insurance which is available to active employees of the County who are eligible to participate in the health insurance plan. The County provides OPEB to qualified retirees under County Ordinance 7.05(17). No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

Eligibility and Benefits Provided

The County provides healthcare insurance benefits for retirees subject to the following conditions:

- 100% of entire premium is to be paid by the retiree.
- To purchase coverage, retirees classified as non-protective employees must have 25 years of continuous service and be 60 years old.
- To purchase coverage, retirees classified as protective employees must have 20 years of continuous service and be 54 years old, or 25 years of continuous service and be 53 years old.
- Once retiree reaches the age of 65, they may no longer purchase County health insurance.
- Retirees must be enrolled in the County's health insurance plan at the time of retirement to continue in the plan.
- Once a retired employee leaves the County's health insurance plan, they are not eligible for reinstatement.
- Eligibility for this plan will terminate with the death of the eligible employee.
- If the retired employee receives health insurance benefits from any other employer, they are no longer eligible to participate in the plan.
- Participating retirees will receive health insurance benefits at the same levels and with the same requirements as active employees.
- Effective December 31, 2021, those retiring after this date (December 31, 2021) are eligible to self-pay the full amount of premiums to remain on the County's health plan only for the duration of COBRA.

Employees Covered by the Benefit Terms

At December 31, 2022 the following employees were covered by the benefit terms:

Inactive employees currently receiving benefit payments	1
Active plan members	474
	<u>475</u>

b. Total OPEB Liability, OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB

The County's total OPEB liability of \$720,777 was measured as of December 31, 2021, and was determined by an actuarial valuation as of December 31, 2020.

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2022

NOTE D - OTHER INFORMATION (continued)

2. Postemployment Benefits Other than Pensions (OPEB) (continued)

b. Total OPEB Liability, OPEB Expense, and Deferred Outflows of Resources Related to OPEB(continued)

At December 31, 2022, the County reported deferred outflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows Of Resources</u>		<u>Deferred Inflows Of Resources</u>
Differences between expected and actual experience	\$ ---	\$	89,096
Changes in assumptions	200,839		---
Total	<u>\$ 200,839</u>	\$	<u>89,096</u>

Net deferred outflows/inflows of resources of \$111,743 reported as deferred outflows related to OPEB due to a change in assumptions and deferred inflows related to OPEB due to differences between expected and actual experience will be recognized in OPEB expense as follows:

<u>Year</u>		
2023	\$	14,969
2024		14,969
2025		14,969
2026		14,969
2027		14,969
Thereafter		<u>36,898</u>
	\$	<u>111,743</u>

For the year ended December 31, 2022, the County recognized OPEB expense of \$81,263.

c. Actuarial Assumptions and Other Inputs

The total OPEB liability in the December 31, 2020 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.0%
Discount rate	2.0%
Healthcare cost trend rates	6.5% decreasing by 0.10% per year down to 5.0%, and level thereafter
Retirees' share of benefit-related costs	100%

Mortality rates were based on the Wisconsin 2018 Mortality Table adjusted for future mortality improvements using the MP-2018 fully generated improvement scale (multiplied 60%).

The actuarial assumptions used in the December 31, 2020 valuation were based on the results of an actuarial experience study for the period 2015-2017.

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2022

NOTE D - OTHER INFORMATION (continued)

2. Postemployment Benefits Other than Pensions (OPEB) (continued)

d. Changes in the Total OPEB Liability

	Total OPEB Liability
Balances at 12/31/21	\$ <u>644,741</u>
Changes for the year:	
Service cost	51,211
Interest	15,083
Changes in assumptions or other inputs	<u>9,742</u>
Net changes	<u>76,036</u>
Balances at 12/31/22	\$ <u>720,777</u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following table presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.00%) or 1-percentage-point higher (3.00%) than the current discount rate:

	1% Decrease	Discount Rate	1% Increase
	1.00%	2.00%	3.00%
Total OPEB liability	\$ <u>760,640</u>	\$ <u>720,777</u>	\$ <u>682,424</u>

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following table presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (-1.0%, 5.5% decreasing to 4.0%) or 1-percentage-point higher (1.0%, 7.5% decreasing to 6.0%) than the current healthcare cost trend rates:

	1% Decrease	Healthcare Cost Trend Rates	1% Increase
	(5.5% decreasing to 4.0%)	(6.5% decreasing to 5.0%)	(7.5% decreasing to 6.0%)
Total OPEB liability	\$ <u>652,434</u>	\$ <u>720,777</u>	\$ <u>801,160</u>

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2022

NOTE D - OTHER INFORMATION (continued)

3. Risk Management

The County is exposed to various risks of loss related to torts; theft, damage or destruction of assets; errors or omissions; employee health and accident claims; or acts of God. The County has chosen to retain a portion of these risks through self-insurance programs and has also purchased insurance to transfer other risks to outside parties. There has been no significant reduction in insurance coverage during the past year. In addition, settled claims from these risks have not exceeded insurance coverage for the past three years. Descriptions of the County's risk management programs are presented below:

Property and Liability Insurance

In 1989, the County became a member of the Wisconsin County Mutual Insurance Company (WCMIC). WCMIC was created by several governmental units within the State of Wisconsin to provide liability insurance services to its members. The County pays premiums to WCMIC for its liability insurance coverage. The actuary for WCMIC determines charges to its members for the expected losses and loss adjustment expenses on which premiums are based. Premium charges for WCMIC are recorded as expenditures or expenses in various funds of the County. A separate financial report is issued annually by WCMIC.

The County also purchases commercial insurance policies for various property and other liability risks. Payments of premiums for these policies are also recorded as expenditures or expenses in various funds of the County.

Health Insurance

County employees, retirees, and employee dependents are eligible for medical benefits from a health insurance internal service fund. Funding is provided by charges to County departments, employees, and retirees. The program is supplemented by stop loss protection, which limits the County's annual liability. Fund expenses consist of payments to a third-party administrator for medical claims, stop loss insurance premiums, and administrative fees. The claims liability of \$2,107,512 reported in the fund at December 31, 2022, is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the basic financial statements indicates that it is probable that a liability has been incurred at the date of the basic financial statements and the amount of the loss can be reasonably estimated. On December 31, 2022, the health insurance internal service fund has available \$4,620,997 for future unreported claims for health costs. Changes in the fund's claims liability amount for 2021 and 2022 follows:

	<u>Liability</u>		Current Year Claims		Claims		Liability
	January 1		and Changes in		Payments		December 31
			Estimates				
2021	\$ 783,724	\$	6,259,787	\$	5,778,336	\$	1,265,175
2022	1,265,175		7,131,677		6,289,340		2,107,512

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2022

NOTE D - OTHER INFORMATION (continued)

3. Risk Management (continued)

Workers' Compensation

The County has established a workers' compensation internal service fund to finance workers' compensation awards for County employees. The program is funded by charges to County departments. The program also is supplemented by stop loss protection, which limits the County's annual liability. Fund expenses consist of payments of insurance premiums and amounts paid for deductibles. Accrual of claim liabilities are accounted for in the same manner as discussed previously for the health insurance internal service fund. The claims liability of \$790,693 reported in the fund at December 31, 2022, is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the basic financial statements indicates that it is probable that a liability has been incurred at the date of the basic financial statements and the amount of the loss can be reasonably estimated. On December 31, 2022, the workers' compensation internal service fund has available \$2,466,808 for future unreported claims for workers' compensation awards. Changes in the fund's claims liability amount for 2021 and 2022 follows:

		Liability		Current Year Claims		Claims		Liability
		January 1		and Changes in		Payments		December 31
		<u>January 1</u>		<u>Estimates</u>		<u>Payments</u>		<u>December 31</u>
2021	\$	338,391	\$	390,565	\$	239,328	\$	489,628
2022		489,628		920,136		619,071		790,693

Property Insurance

The County has established a property and liability insurance internal service fund to finance premiums and deductibles for property and liability insurance. The program is funded by charges to County departments. Fund expenses and the accrual of claim liabilities are accounted for in the same manner as discussed previously for the health insurance internal service fund. The claims liability of \$105,975 reported in the fund at December 31, 2022, is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the basic financial statements indicates that it is probable that a liability has been incurred at the date of the basic financial statements and the amount of the loss can be reasonably estimated. On December 31, 2022, the property insurance internal service fund has available \$458,936 for future unreported claims. Changes in the fund's claims liability amount for 2021 and 2022 follows:

		Liability		Current Year Claims		Claims		Liability
		January 1		and Changes in		Payments		December 31
		<u>January 1</u>		<u>Estimates</u>		<u>Payments</u>		<u>December 31</u>
2021	\$	144,131	\$	194,465	\$	104,004	\$	234,592
2022		234,592		(75,814)		52,803		105,975

4. Property Tax Levy Limit

Wisconsin statutes provide for a limit on the property tax levies for all Wisconsin cities, villages, towns and counties. Generally, the increase in the maximum allowable tax levy is limited to the percentage increase in the County's January 1 equalized value as a result of net new construction (plus terminated Tax Incremental Districts (TIDs) and property removed from TIDs). For the County's 2022 Budget, maximum increase in allowable levy was 1.59% for net new construction, plus 0% for terminated TID, plus TID subtraction of 0%. Additionally, the statute allows for adjustments to the maximum allowable levy in several situations. For instance, the County may claim unused allowable levy on a percentage basis, going back as far as 2017. Also, debt service for debt authorized after July 1, 2005 is exempt from the levy limit. For the 2022 Budget, the County had 0.218% in unused allowable levy from prior years and does not utilize the debt levy exemption.

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2022

NOTE D - OTHER INFORMATION (continued)

5. Contingencies

- a. The County participates in a number of federal and state assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. An audit under the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and the *State Single Audit Guidelines* issued by the Wisconsin Department of Administration has been conducted, but final acceptance is still pending. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.
- b. Medicare and Medicaid cost reports of the Samaritan Health Center Enterprise Fund have been submitted to the appropriate authorities. These reports are subject to audit by representatives of these programs, which may result in increases or decreases in funding.
- c. From time to time, the County is party to other various pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and the County Attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.
- d. Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. The liability and expenditure for claims and judgments are only reported in governmental funds if it has matured. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred.

6. Outstanding Construction Commitments

The County has the following contractual commitments relating to capital improvement projects and highway maintenance as of December 31, 2022:

<u>Projects</u>	<u>Spent-to-Date</u>	<u>Remaining Commitment</u>
County Trunk Highway C	\$ ---	\$ 49,131
County Trunk Highway M Bridge	283,605	82,019
County Trunk Highway Q & Hillside	21,196	301,638
County Trunk Highway M	208,924	244,403
County Trunk Highway P	126,660	73,119
County Trunk Highway H Bridge	378,182	12,304
County Trunk Highway S and R	16,842	81,077
County Trunk Highway D	94	754,601
Vendor Reserve Salt	---	239,670
Highway trucks/equipment	---	290,885
Total	\$ <u>1,035,503</u>	\$ <u>2,128,847</u>

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2022

NOTE D - OTHER INFORMATION (continued)

7. Upcoming Accounting Pronouncements

The Governmental Accounting Standards Board (GASB) has approved the following:

- Statement No. 94 – *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*
- Statement No. 96 – *Subscription-Based Information Technology Arrangements*
- Statement No. 99 – *Omnibus 2022*
- Statement No. 100 – *Accounting Changes and Error Corrections*
- Statement No. 101 – *Compensated Absences*

When they become effective, application of these standards may restate portions of these financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

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WASHINGTON COUNTY, WISCONSIN

Schedule of Proportionate Share of the Net Pension Liability(Asset)
 Wisconsin Retirement System
 Last 10 Fiscal Years*

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Proportion of the net pension liability(asset)	0.24975472%	0.25050562%	0.25316228%	0.25474674%	0.25625385%	0.26179847%	0.26870436%	0.27641573%
Proportionate share of the net pension liability(asset)	\$ (20,130,690)	\$ (15,639,413)	\$ (8,163,107)	\$ 9,063,090	\$ (7,608,480)	\$ 2,157,844	\$ 4,366,394	\$ (6,789,527)
Covered payroll	\$ 38,489,218	\$ 37,140,348	\$ 36,232,257	\$ 35,515,112	\$ 34,803,278	\$ 34,457,251	\$ 34,597,446	\$ 35,859,016
Employer's proportionate share of the net pension liability(asset) as a percentage of it covered payroll	-52.30%	-42.11%	-22.53%	25.52%	-21.86%	6.26%	12.62%	-18.93%
Plan fiduciary net position as a percentage of the total pension liability	106.02%	105.26%	102.96%	96.45%	102.93%	99.12%	98.20%	102.74%

* The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the year of the measurement date. The measurement date is one year prior to the fiscal year end. Subsequent years' Schedule of Proportionate Share of the Net Pension Liability(Asset) will report information from 2015 through the current year until a total of 10 years are reported.

WASHINGTON COUNTY, WISCONSIN

Schedule of Contributions
Wisconsin Retirement System
Last 10 Fiscal Years*

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required contributions	\$ 3,055,448	\$ 2,923,803	\$ 2,806,092	\$ 2,612,872	\$ 2,611,624	\$ 2,594,564	\$ 2,420,822	\$ 2,492,827	\$ 2,678,249
Contributions in relation to the contractually required contributions	\$ 3,055,448	\$ 2,923,803	\$ 2,806,092	\$ 2,612,872	\$ 2,611,624	\$ 2,594,564	\$ 2,420,822	\$ 2,492,827	\$ 2,678,249
Contribution deficiency(excess)	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---
Covered payroll	\$ 40,556,210	\$ 38,489,218	\$ 37,140,348	\$ 36,232,257	\$ 35,515,112	\$ 34,803,278	\$ 34,457,251	\$ 34,597,446	\$ 35,859,016
Contributions as a percentage of covered payroll	7.53%	7.60%	7.56%	7.21%	7.35%	7.45%	7.03%	7.21%	7.47%

* The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year. Subsequent years' Schedule of Contributions will report information from 2014 through the current year until a total of 10 years are reported.

WASHINGTON COUNTY, WISCONSIN

Schedule of Changes in Total OPEB Liability and Related Ratios
Last 10 Fiscal Years *

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Total OPEB Liability						
Service cost	\$ 51,211	\$ 37,330	\$ 28,032	\$ 29,388	27,908	27,908
Interest	15,083	19,897	24,277	20,502	20,622	20,679
Changes of benefit terms	---	(190,494)	---	---	---	---
Differences between expected and actual experience	---	(55,689)	---	(71,943)	---	---
Changes in assumptions or other inputs	9,742	133,729	64,552	54,086	11,657	---
Benefit payments	---	(9,804)	---	(20,408)	(29,732)	(70,508)
Net change in total OPEB liability	<u>76,036</u>	<u>(65,031)</u>	<u>116,861</u>	<u>11,625</u>	<u>30,455</u>	<u>(21,921)</u>
Total OPEB liability - Beginning	644,741	709,772	592,911	581,286	550,831	572,752
Total OPEB liability - Ending	<u>\$ 720,777</u>	<u>\$ 644,741</u>	<u>\$ 709,772</u>	<u>\$ 592,911</u>	<u>581,286</u>	<u>550,831</u>
Covered employee payroll	\$ 35,032,181	\$ 35,032,181	33,430,057	\$ 33,430,057	25,913,839	25,913,839
Total OPEB liability as a percentage of covered-employee payroll	2.06%	1.84%	2.12%	1.77%	2.24%	2.13%

* The amounts presented for each fiscal year were determined as of the calendar year-end of the prior year. Subsequent years' Schedule of Changes in Total OPEB Liability and Related Ratios will report 2017 through the current year until a total of 10 years are reported.

See Notes to Required Supplementary Information

WASHINGTON COUNTY, WISCONSIN
Notes to Required Supplementary Information
December 31, 2022

Note A – Wisconsin Retirement System

Changes of benefits terms: There were no changes in benefit terms or assumptions for any participating employer in WRS.

Changes in assumptions:

Based on a three-year experience study conducted in 2021 covering January 1, 2018 through December 31, 2020, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-end December 31, 2021, including the following:

- Lowering the long-term expected rate of return from 7.0% to 6.8%
- Lowering the discount rate from 7.0% to 6.8%
- Lowering the price inflation rate from 2.5% to 2.4%
- Lowering the post-retirement adjustments from 1.9% to 1.7%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2018 Mortality Table to the 2020 WRS Experience Mortality Table.

Note B – Retiree Health Insurance Plan

Actuarial assumptions are based on an experience study conducted in 2018 using Wisconsin Retirement System (WRS) experience from 2015-2017. The discount rate was changed to be reflective of a 20-year AA municipal bond rate (2.75%) as of the measurement date to be compliant with GASB 75.

There are assets accumulated in a trust that meets criteria of GASB 75 to pay related benefits for the retiree health insurance plan.

SUPPLEMENTARY INFORMATION

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Major Governmental Capital Projects Fund and Nonmajor Governmental Funds

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific resources (other than major capital projects or expendable trust) that are legally restricted to expenditures for specific purposes. The County utilizes Special Revenue Funds to record financial transactions pertaining to the following activities:

Aging and Disability Resource Center - This fund is used to account for the Older Americans Act. Financing is provided by federal and state grants and property taxes.

Opioid Settlements – This fund is used to account for funds received by the County from the settlement of opioid lawsuits.

Child Support - This fund is used to account for programs operated by the County's Child Support office. Financing is provided by federal and state grants and property taxes.

Land Conservation - This fund is used to account for the administration of the non-point source pollution programs operated by the County's Planning & Parks Department - Land Conservation Division. Financing is provided by state grants.

Transit – This fund is used to account for transportation programs operated by the County. Financing is provided by federal and state grants and property taxes.

Wisconsin Fund Program - This fund is used to account for the private sewerage system replacement program administered by the County's Planning & Parks Department – Land Use Division. Financing is provided by state grants.

Land Records – This fund is used to account for efforts towards land records modernization and land information on the internet. Financing is provided by fees collected pursuant to Wisconsin State Statute 59.72(5) (b) 3.

Jail Assessment - This fund is used to account for the collection and disbursement of jail assessment fees received by the County.

Jail Commissary - This fund is used to account for the purchase and sale of supplies to jail inmates.

Drug Forfeiture - This fund is used to account for the collection and disbursement of drug forfeiture funds received by the County.

DARE Program - This fund is used for donations received by the DARE Program.

Major Governmental Capital Projects Fund and Nonmajor Governmental Funds (continued)

Debt Service Fund

To account for the accumulation of resources for and the payment of, general long-term debt principal, interest and related costs other than general obligation debt financed from proprietary funds. Financing for the debt service fund is generally provided from general property taxes and interest income.

Capital Projects Funds

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds. The County utilizes capital projects funds to record financial transactions pertaining to the following activities:

Capital Improvements – This fund is used to account for various improvements throughout the County.

Information Technology – This fund is used to account for certain information technology projects.

UWMWC – This fund is used to account for various projects at the UWM – Washington County campus.

County Radio System – This fund is used to account for the construction of, and significant upgrades to, the County's radio systems.

Park Development - This fund is used to account for costs associated with park acquisition and improvement. If expenditures in this fund result in fixed assets that meet the County's capitalization threshold, the funds used to purchase the assets are transferred to the Parks Enterprise Fund so that the purchase of the asset can be recorded and future depreciation expense recorded.

Fair Park Capital Improvements - This fund is used to account for capital improvements of the County fairgrounds.

Equipment Replacement – This fund is used to account for capital purchases of equipment including Sheriff's and Parks vehicles.

Permanent Funds

Parks Sustainability – This fund is a permanent endowment fund that accounts for funds contributed by the County and other individuals and entities whose purpose is to benefit the County's parks and golf course. The initial contributions to the fund, constituting the fund's principal or corpus, may not be accessed by the County. Only earnings on investments may be used for improvements to the parks and golf course.

Veterans Endowment – This fund is a permanent endowment fund that accounts for funds contributed by individuals and entities for the benefit of veterans of the armed services of the United States.

WASHINGTON COUNTY, WISCONSIN

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2022

	Debt Service Fund	Special Revenue Funds	Capital Projects Funds	Permanent Funds	Total
Assets					
Receivables (net of allowance)					
Accounts	\$ ---	\$ 87,516	\$ 52,645	\$ ---	\$ 140,161
Due from governments	---	1,537,067	427,448	---	1,964,515
Property taxes	1,739,025	884,663	---	---	2,623,688
Restricted cash and investments	---	---	---	2,619,344	2,619,344
Due from other funds	49,202	3,828,124	3,869,838	---	7,747,164
Total assets	\$ 1,788,227	\$ 6,337,370	\$ 4,349,931	\$ 2,619,344	\$ 15,094,872
Liabilities, Deferred Inflows of Resources, and Fund Balances					
Liabilities					
Accounts payable	\$ ---	\$ 390,056	\$ 133,196	\$ ---	\$ 523,252
Payroll liability	---	108,966	---	---	108,966
Due to other funds	---	625,686	---	---	625,686
Unearned revenues	---	338,343	---	---	338,343
Total liabilities	---	1,463,051	133,196	---	1,596,247
Deferred Inflows of Resources					
Property taxes levied in subsequent year	1,739,025	884,663	---	---	2,623,688
Fines	---	56,507	---	---	56,507
Total deferred inflows of resources	1,739,025	941,170	---	---	2,680,195
Fund Balances					
Nonspendable	---	---	---	2,479,966	2,479,966
Restricted	49,202	3,555,386	---	139,378	3,743,966
Committed	---	---	4,216,735	---	4,216,735
Assigned	---	377,763	---	---	377,763
Total fund balances	49,202	3,933,149	4,216,735	2,619,344	10,818,430
Total liabilities, deferred inflows of resources, and fund balances	\$ 1,788,227	\$ 6,337,370	\$ 4,349,931	\$ 2,619,344	\$ 15,094,872

WASHINGTON COUNTY, WISCONSIN

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2022

	Debt Service	Special Revenue Funds	Capital Projects Funds	Permanent Funds	Total
Revenues					
Taxes					
Property taxes	\$ 1,737,325	\$ 806,560	\$ ---	\$ ---	\$ 2,543,885
County sales tax	1,000,000	---	1,952,205	---	2,952,205
Intergovernmental grants	---	6,554,466	1,170,012	---	7,724,478
Public charges for services	---	724,160	---	---	724,160
Licenses and permits	---	97,090	---	---	97,090
Investment income(loss)	---	6,903	---	(287,440)	(280,537)
Other revenue	---	1,291,529	64,630	---	1,356,159
Contributions	---	174,758	---	1,272,208	1,446,966
Total revenues	<u>2,737,325</u>	<u>9,655,466</u>	<u>3,186,847</u>	<u>984,768</u>	<u>16,564,406</u>
Expenditures					
Current					
Public safety	---	205,433	---	---	205,433
Public works	---	3,753,122	---	---	3,753,122
Health and human services	---	3,863,348	---	1,378	3,864,726
Culture, recreation and education	---	---	---	15,494	15,494
Conservation and development	---	413,420	---	---	413,420
Debt service					
Principal	2,550,000	---	---	---	2,550,000
Interest and fiscal charges	309,368	---	---	---	309,368
Capital outlay	---	156,096	2,728,831	---	2,884,927
Total expenditures	<u>2,859,368</u>	<u>8,391,419</u>	<u>2,728,831</u>	<u>16,872</u>	<u>13,996,490</u>
Excess(Deficiency) of Revenues					
Over(Under) Expenditures	<u>(122,043)</u>	<u>1,264,047</u>	<u>458,016</u>	<u>967,896</u>	<u>2,567,916</u>
Other Financing Sources(Uses)					
Transfers in	---	---	117,492	1,651,448	1,768,940
Transfers out	---	(170,413)	---	---	(170,413)
Total financing sources(uses)	<u>---</u>	<u>(170,413)</u>	<u>117,492</u>	<u>1,651,448</u>	<u>1,598,527</u>
Net Change in Fund Balance	<u>(122,043)</u>	<u>1,093,634</u>	<u>575,508</u>	<u>2,619,344</u>	<u>4,166,443</u>
Fund Balance					
Beginning of year	<u>171,245</u>	<u>2,839,515</u>	<u>3,641,227</u>	<u>---</u>	<u>6,651,987</u>
End of year	<u>\$ 49,202</u>	<u>\$ 3,933,149</u>	<u>\$ 4,216,735</u>	<u>\$ 2,619,344</u>	<u>\$ 10,818,430</u>

WASHINGTON COUNTY, WISCONSIN

Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2022

	Aging and Disability Resource Center	Child Support	Land Conservation	Transit	Wisconsin Fund Program	Land Records	Jail Assessment	Jail Commissary	Drug Forfeiture	Opioid Settlements	Total
Assets											
Receivables (net of allowance)											
Accounts	\$ 14,100	\$ 430	\$ ---	\$ 6,962	\$ ---	\$ ---	\$ 64,601	\$ 1,423	\$ ---	\$ ---	\$ 87,516
Due from governments	502,081	206,628	40,454	787,904	---	---	---	---	---	---	1,537,067
Property taxes	324,278	210,385	---	350,000	---	---	---	---	---	---	884,663
Due from other funds	---	---	102,406	---	6,100	1,018,660	1,124,926	325,151	310,133	940,748	3,828,124
Total assets	\$ 840,459	\$ 417,443	\$ 142,860	\$ 1,144,866	\$ 6,100	\$ 1,018,660	\$ 1,189,527	\$ 326,574	\$ 310,133	\$ 940,748	\$ 6,337,370
Liabilities, Deferred Inflows of Resources, and Fund Balances											
Liabilities											
Accounts payable	\$ 74,880	\$ 1,733	\$ 7,604	\$ 294,381	\$ ---	\$ ---	\$ ---	\$ 5,812	\$ 5,646	\$ ---	\$ 390,056
Payroll liability	73,404	35,562	---	---	---	---	---	---	---	---	108,966
Due to other funds	364,882	169,763	---	91,041	---	---	---	---	---	---	625,686
Unearned revenues	---	---	---	338,343	---	---	---	---	---	---	338,343
Total liabilities	513,166	207,058	7,604	723,765	---	---	---	5,812	5,646	---	1,463,051
Deferred Inflows of Resources											
Property taxes levied in subsequent year	324,278	210,385	---	350,000	---	---	---	---	---	---	884,663
Fines	---	---	---	---	---	---	56,507	---	---	---	56,507
Total deferred inflows of resources	324,278	210,385	---	350,000	---	---	56,507	---	---	---	941,170
Fund Balances											
Restricted	3,015	---	135,256	14,100	6,100	1,018,660	1,133,020	---	304,487	940,748	3,555,386
Assigned	---	---	---	57,001	---	---	---	320,762	---	---	377,763
Total fund balances	3,015	---	135,256	71,101	6,100	1,018,660	1,133,020	320,762	304,487	940,748	3,933,149
Total liabilities, deferred inflows of resources, and fund balance	\$ 840,459	\$ 417,443	\$ 142,860	\$ 1,144,866	\$ 6,100	\$ 1,018,660	\$ 1,189,527	\$ 326,574	\$ 310,133	\$ 940,748	\$ 6,337,370

WASHINGTON COUNTY, WISCONSIN

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2022

	Aging and Disability Resource Center	Child Support	Land Conservation	Transit	Wisconsin Fund Program	Land Records	Jail Assessment	Jail Commissary	Drug Forfeiture	DARE Program	Opioid Settlements	Total
Revenues												
Taxes												
Property taxes	\$ 257,859	\$ 198,701	\$ ---	\$ 350,000	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ 806,560
Intergovernmental grants	2,285,344	1,005,691	45,327	3,128,700	---	89,404	---	---	---	---	---	6,554,466
Public charges for services	89,419	7,251	---	460,082	---	167,408	---	---	---	---	---	724,160
Licenses and permits	---	---	97,090	---	---	---	---	---	---	---	---	97,090
Investment income	---	---	534	---	---	5,011	---	---	1,358	---	---	6,903
Other revenue	4,735	8,213	---	35,861	---	---	106,379	75,412	119,313	868	940,748	1,291,529
Contributions	174,707	---	---	---	---	---	---	---	---	51	---	174,758
Total revenues	<u>2,812,064</u>	<u>1,219,856</u>	<u>142,951</u>	<u>3,974,643</u>	<u>---</u>	<u>261,823</u>	<u>106,379</u>	<u>75,412</u>	<u>120,671</u>	<u>919</u>	<u>940,748</u>	<u>9,655,466</u>
Expenditures												
Current												
Public safety	---	---	---	---	---	---	137,288	60,567	535	7,043	---	205,433
Public works	---	---	---	3,753,122	---	---	---	---	---	---	---	3,753,122
Health and human services	2,658,105	1,205,243	---	---	---	---	---	---	---	---	---	3,863,348
Conservation and development	---	---	49,723	---	---	363,697	---	---	---	---	---	413,420
Capital outlay	---	---	---	150,450	---	---	---	---	5,646	---	---	156,096
Total expenditures	<u>2,658,105</u>	<u>1,205,243</u>	<u>49,723</u>	<u>3,903,572</u>	<u>---</u>	<u>363,697</u>	<u>137,288</u>	<u>60,567</u>	<u>6,181</u>	<u>7,043</u>	<u>---</u>	<u>8,391,419</u>
Excess(Deficiency) of Revenues Over(Under) Expenditures	<u>153,959</u>	<u>14,613</u>	<u>93,228</u>	<u>71,071</u>	<u>---</u>	<u>(101,874)</u>	<u>(30,909)</u>	<u>14,845</u>	<u>114,490</u>	<u>(6,124)</u>	<u>940,748</u>	<u>1,264,047</u>
Other Financing Uses												
Transfers in	---	---	---	---	---	---	---	---	---	---	---	---
Transfers out	(155,800)	(14,613)	---	---	---	---	---	---	---	---	---	(170,413)
Total other financing uses	<u>(155,800)</u>	<u>(14,613)</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>(170,413)</u>
Net Change in Fund Balance	<u>(1,841)</u>	<u>---</u>	<u>93,228</u>	<u>71,071</u>	<u>---</u>	<u>(101,874)</u>	<u>(30,909)</u>	<u>14,845</u>	<u>114,490</u>	<u>(6,124)</u>	<u>940,748</u>	<u>1,093,634</u>
Fund Balance												
Beginning of year	4,856	---	42,028	30	6,100	1,120,534	1,163,929	305,917	189,997	6,124	---	2,839,515
End of year	<u>\$ 3,015</u>	<u>\$ ---</u>	<u>\$ 135,256</u>	<u>\$ 71,101</u>	<u>\$ 6,100</u>	<u>\$ 1,018,660</u>	<u>\$ 1,133,020</u>	<u>\$ 320,762</u>	<u>\$ 304,487</u>	<u>\$ ---</u>	<u>\$ 940,748</u>	<u>\$ 3,933,149</u>

WASHINGTON COUNTY, WISCONSIN

Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2022

	<u>Capital Improvements</u>	<u>Information Technology</u>	<u>UWMWC</u>	<u>Park Development</u>	<u>Fair Park</u>	<u>Equipment Replacement</u>	<u>Total</u>
Assets							
Receivables (net of allowance)							
Accounts	\$ 3,515	\$ ---	\$ ---	\$ ---	\$ ---	\$ 49,130	\$ 52,645
Due from governments	427,448	---	---	---	---	---	427,448
Due from other funds	1,327,144	755,576	359,400	925,000	354,408	148,310	3,869,838
Total assets	<u>\$ 1,758,107</u>	<u>\$ 755,576</u>	<u>\$ 359,400</u>	<u>\$ 925,000</u>	<u>\$ 354,408</u>	<u>\$ 197,440</u>	<u>\$ 4,349,931</u>
Liabilities and Fund Balances							
Liabilities							
Accounts payable	\$ 119,408	\$ ---	\$ 13,788	\$ ---	\$ ---	\$ ---	\$ 133,196
Total liabilities	<u>119,408</u>	<u>---</u>	<u>13,788</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>133,196</u>
Fund Balances							
Committed	1,638,699	755,576	345,612	925,000	354,408	197,440	4,216,735
Total fund balances	<u>1,638,699</u>	<u>755,576</u>	<u>345,612</u>	<u>925,000</u>	<u>354,408</u>	<u>197,440</u>	<u>4,216,735</u>
Total liabilities and fund balances	<u>\$ 1,758,107</u>	<u>\$ 755,576</u>	<u>\$ 359,400</u>	<u>\$ 925,000</u>	<u>\$ 354,408</u>	<u>\$ 197,440</u>	<u>\$ 4,349,931</u>

WASHINGTON COUNTY, WISCONSIN

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Capital Projects Funds
 For the Year Ended December 31, 2022

	<u>Capital Improvements</u>	<u>Information Technology</u>	<u>UWMWC</u>	<u>Park Development</u>	<u>Fair Park</u>	<u>Equipment Replacement</u>	<u>Total</u>
Revenues							
Taxes							
County sales tax	\$ 664,958	\$ ---	\$ 330,000	\$ 250,000	\$ 213,300	\$ 493,947	\$ 1,952,205
Intergovernmental grants	1,170,012	---	---	---	---	---	1,170,012
Other revenue	---	---	---	---	---	64,630	64,630
Total revenues	<u>1,834,970</u>	<u>---</u>	<u>330,000</u>	<u>250,000</u>	<u>213,300</u>	<u>558,577</u>	<u>3,186,847</u>
Expenditures							
Capital outlay	2,007,765	51,198	222,634	---	2,336	444,898	2,728,831
Total expenditures	<u>2,007,765</u>	<u>51,198</u>	<u>222,634</u>	<u>---</u>	<u>2,336</u>	<u>444,898</u>	<u>2,728,831</u>
Excess(Deficiency) of Revenues Over(Under) Expenditures	<u>(172,795)</u>	<u>(51,198)</u>	<u>107,366</u>	<u>250,000</u>	<u>210,964</u>	<u>113,679</u>	<u>458,016</u>
Other Financing Sources							
Transfers in	77,492	---	---	---	---	40,000	117,492
Total other financing sources	<u>77,492</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>40,000</u>	<u>117,492</u>
Net Change in Fund Balances	(95,303)	(51,198)	107,366	250,000	210,964	153,679	575,508
Fund Balances(Deficits)							
Beginning of year	1,734,002	806,774	238,246	675,000	143,444	43,761	3,641,227
End of year	<u>\$ 1,638,699</u>	<u>\$ 755,576</u>	<u>\$ 345,612</u>	<u>\$ 925,000</u>	<u>\$ 354,408</u>	<u>\$ 197,440</u>	<u>\$ 4,216,735</u>

WASHINGTON COUNTY, WISCONSIN

Combining Balance Sheet
 Nonmajor Permanent Funds
 December 31, 2022

	<u>Parks Sustainability</u>	<u>Veterans Endowment</u>	<u>Total</u>
Assets			
Restricted cash and investments	\$ 2,487,806	\$ 131,538	\$ 2,619,344
Total assets	<u>\$ 2,487,806</u>	<u>\$ 131,538</u>	<u>\$ 2,619,344</u>
Fund Balances			
Nonspendable	\$ 2,479,966	\$ ---	\$ 2,479,966
Restricted	7,840	131,538	139,378
Total fund balances	<u>2,487,806</u>	<u>131,538</u>	<u>2,619,344</u>

WASHINGTON COUNTY, WISCONSIN

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Permanent Funds
For the Year Ended December 31, 2022**

	<u>Parks Sustainability</u>	<u>Veterans Endowment</u>	<u>Total</u>
Revenues			
Investment loss	\$ (268,908)	\$ (18,532)	\$ (287,440)
Contributions	1,272,208	---	1,272,208
Total revenues	<u>1,003,300</u>	<u>(18,532)</u>	<u>984,768</u>
Expenditures			
Current			
Health and human services	---	1,378	1,378
Culture, recreation and education	15,494	---	15,494
Total expenditures	<u>15,494</u>	<u>1,378</u>	<u>16,872</u>
Excess(Deficiency) of Revenues Over(Under) Expenditures	<u>987,806</u>	<u>(19,910)</u>	<u>967,896</u>
Other Financing Sources			
Transfers in	1,500,000	151,448	1,651,448
Total other financing sources	<u>1,500,000</u>	<u>151,448</u>	<u>1,651,448</u>
Net Change in Fund Balance	2,487,806	131,538	2,619,344
Fund Balance			
Beginning of year	<u>---</u>	<u>---</u>	<u>---</u>
End of year	<u>\$ 2,487,806</u>	<u>\$ 131,538</u>	<u>\$ 2,619,344</u>

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Aging and Disability Resource Center Special Revenue Fund
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property taxes	\$ 257,859	\$ 257,859	\$ 257,859	\$ ---
Intergovernmental grants	2,120,604	2,293,702	2,285,344	(8,358)
Public charges for services	80,000	80,000	89,419	9,419
Other revenue	2,000	3,460	4,735	1,275
Contributions	157,043	157,043	174,707	17,664
Total revenues	<u>2,617,506</u>	<u>2,792,064</u>	<u>2,812,064</u>	<u>20,000</u>
Expenditures				
Current				
Health and human services	2,617,506	2,794,851	2,658,105	136,746
Total expenditures	<u>2,617,506</u>	<u>2,794,851</u>	<u>2,658,105</u>	<u>136,746</u>
Excess(Deficiency) of Revenues Over(Under) Expenditures	<u>---</u>	<u>(2,787)</u>	<u>153,959</u>	<u>156,746</u>
Other Financing Uses				
Transfers out	---	---	(155,800)	(155,800)
Total other financing uses	<u>---</u>	<u>---</u>	<u>(155,800)</u>	<u>(155,800)</u>
Net Change in Fund Balance	<u>\$ ---</u>	<u>\$ (2,787)</u>	<u>(1,841)</u>	<u>\$ 946</u>
Fund Balance				
Beginning of year			<u>4,856</u>	
End of year			<u>\$ 3,015</u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 Child Support Special Revenue Fund
 For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property taxes	\$ 198,701	\$ 198,701	\$ 198,701	\$ ---
Intergovernmental grants	1,022,546	1,022,546	1,005,691	(16,855)
Public charges for services	7,800	7,800	7,251	(549)
Other revenue	6,000	6,000	8,213	2,213
Total revenues	<u>1,235,047</u>	<u>1,235,047</u>	<u>1,219,856</u>	<u>(15,191)</u>
Expenditures				
Current				
Health and human services	1,235,047	1,235,047	1,205,243	29,804
Total expenditures	<u>1,235,047</u>	<u>1,235,047</u>	<u>1,205,243</u>	<u>29,804</u>
Excess of Revenues Over Expenditures	<u>---</u>	<u>---</u>	<u>14,613</u>	<u>14,613</u>
Other Financing Uses				
Transfers out	---	---	(14,613)	(14,613)
Total other financing uses	<u>---</u>	<u>---</u>	<u>(14,613)</u>	<u>(14,613)</u>
Net Change in Fund Balance	<u>\$ ---</u>	<u>\$ ---</u>	<u>---</u>	<u>\$ ---</u>
Fund Balance				
Beginning of year			---	
End of year			<u>\$ ---</u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 Land Conservation Special Revenue Fund
 For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental grants	\$ 26,000	\$ 48,382	\$ 45,327	\$ (3,055)
Licenses and permits	35,000	77,028	97,090	20,062
Investment income	---	---	534	534
Total revenues	<u>61,000</u>	<u>125,410</u>	<u>142,951</u>	<u>17,541</u>
Expenditures				
Current				
Conservation and development	<u>61,000</u>	<u>125,410</u>	<u>49,723</u>	<u>75,687</u>
Total expenditures	<u>61,000</u>	<u>125,410</u>	<u>49,723</u>	<u>75,687</u>
Net Change in Fund Balance	\$ <u>---</u>	\$ <u>---</u>	93,228	\$ <u>93,228</u>
Fund Balance				
Beginning of year			<u>42,028</u>	
End of year			\$ <u>135,256</u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 Transit Special Revenue Fund
 For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property taxes	\$ 350,000	\$ 350,000	\$ 350,000	\$ ---
Intergovernmental grants	3,567,147	3,567,147	3,128,700	(438,447)
Public charges for services	458,235	458,235	460,082	1,847
Other revenue	15,030	15,030	35,861	20,831
Total revenues	<u>4,390,412</u>	<u>4,390,412</u>	<u>3,974,643</u>	<u>(415,769)</u>
Expenditures				
Current				
Public works	4,155,412	4,155,412	3,753,122	402,290
Capital outlay	235,000	235,000	150,450	84,550
Total expenditures	<u>4,390,412</u>	<u>4,390,412</u>	<u>3,903,572</u>	<u>486,840</u>
Net Change in Fund Balance	\$ <u>---</u>	\$ <u>---</u>	71,071	\$ <u>71,071</u>
Fund Balance				
Beginning of year			<u>30</u>	
End of year			\$ <u>71,101</u>	

WASHINGTON COUNTY, WISCONSIN

**Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Wisconsin Fund Program Special Revenue Fund
For the Year Ended December 31, 2022**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Fund Balance				
Beginning of year			<u>6,100</u>	
End of year			\$ <u><u>6,100</u></u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 Land Records Special Revenue Fund
 For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental grants	\$ 51,000	\$ 51,000	\$ 89,404	\$ 38,404
Public charges for services	204,000	204,000	167,408	(36,592)
Investment income	900	900	5,011	4,111
Total revenues	<u>255,900</u>	<u>255,900</u>	<u>261,823</u>	<u>5,923</u>
Expenditures				
Current				
Conservation and development	438,130	932,956	363,697	569,259
Total expenditures	<u>438,130</u>	<u>932,956</u>	<u>363,697</u>	<u>569,259</u>
Net Change in Fund Balance	\$ <u>(182,230)</u>	\$ <u>(677,056)</u>	(101,874)	\$ <u>575,182</u>
Fund Balance				
Beginning of year			<u>1,120,534</u>	
End of year			\$ <u>1,018,660</u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 Jail Assessment Special Revenue Fund
 For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Other revenue	\$ ---	\$ ---	\$ 106,379	\$ 106,379
Total revenues	<u>---</u>	<u>---</u>	<u>106,379</u>	<u>106,379</u>
Expenditures				
Current				
Public safety	41,000	179,176	137,288	41,888
Total expenditures	<u>41,000</u>	<u>179,176</u>	<u>137,288</u>	<u>41,888</u>
Net Change in Fund Balance	<u>\$ (41,000)</u>	<u>\$ (179,176)</u>	(30,909)	<u>\$ 148,267</u>
Fund Balance				
Beginning of year			<u>1,163,929</u>	
End of year			<u>\$ 1,133,020</u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 Jail Commissary Special Revenue Fund
 For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Other revenue	\$ ---	\$ ---	\$ 75,412	\$ 75,412
Total revenues	<u>---</u>	<u>---</u>	<u>75,412</u>	<u>75,412</u>
Expenditures				
Current				
Public safety	---	---	60,567	(60,567)
Total expenditures	<u>---</u>	<u>---</u>	<u>60,567</u>	<u>(60,567)</u>
Net Change in Fund Balance	<u>\$ ---</u>	<u>\$ ---</u>	14,845	<u>\$ 14,845</u>
Fund Balance				
Beginning of year			<u>305,917</u>	
End of year			<u>\$ 320,762</u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 Drug Forfeiture Special Revenue Fund
 For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Investment income	\$ ---	\$ ---	\$ 1,358	\$ 1,358
Other revenue	---	---	119,313	119,313
Total revenues	---	---	120,671	120,671
Expenditures				
Current				
Public safety	---	---	535	(535)
Capital outlay	---	---	5,646	(5,646)
Total expenditures	---	---	6,181	(6,181)
Net Change in Fund Balance	\$ ---	\$ ---	114,490	\$ 114,490
Fund Balance				
Beginning of year			189,997	
End of year			\$ 304,487	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
DARE Program Special Revenue Fund
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Other revenue	\$ ---	\$ ---	\$ 868	\$ 868
Contributions	---	---	51	51
Total revenues	<u>---</u>	<u>---</u>	<u>919</u>	<u>919</u>
Expenditures				
Current				
Public safety	---	---	7,043	(7,043)
Total expenditures	<u>---</u>	<u>---</u>	<u>7,043</u>	<u>(7,043)</u>
Net Change in Fund Balance	<u>\$ ---</u>	<u>\$ ---</u>	(6,124)	<u>\$ (6,124)</u>
Fund Balance				
Beginning of year			<u>6,124</u>	
End of year			<u>\$ ---</u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 Opioid Settlements Special Revenue Fund
 For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Other revenue	\$ ---	\$ ---	\$ 940,748	\$ 940,748
Total revenues	<u>---</u>	<u>---</u>	<u>940,748</u>	<u>940,748</u>
Net Change in Fund Balance	<u>\$ ---</u>	<u>\$ ---</u>	940,748	<u>\$ 940,748</u>
Fund Balance				
Beginning of year			<u>---</u>	
End of year			<u>\$ 940,748</u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Debt Service Fund
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property taxes	\$ 1,737,325	\$ 1,737,325	\$ 1,737,325	\$ ---
County sales tax	1,000,000	1,000,000	1,000,000	---
Total revenues	<u>2,737,325</u>	<u>2,737,325</u>	<u>2,737,325</u>	<u>---</u>
Expenditures				
Debt service				
Principal	2,585,000	2,585,000	2,550,000	35,000
Interest and fiscal charges	152,325	152,325	309,368	(157,043)
Total expenditures	<u>2,737,325</u>	<u>2,737,325</u>	<u>2,859,368</u>	<u>(122,043)</u>
Net Change in Fund Balance	\$ <u>---</u>	\$ <u>---</u>	(122,043)	\$ <u>(122,043)</u>
Fund Balance				
Beginning of year			<u>171,245</u>	
End of Year			\$ <u>49,202</u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 Capital Improvements Capital Projects Fund
 For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
County sales tax	\$ 664,958	\$ 664,958	\$ 664,958	\$ ---
Intergovernmental grants	---	---	1,170,012	1,170,012
Total revenues	<u>664,958</u>	<u>664,958</u>	<u>1,834,970</u>	<u>1,170,012</u>
Expenditures				
Capital outlay	664,958	1,534,872	2,007,765	(472,893)
Total expenditures	<u>664,958</u>	<u>1,534,872</u>	<u>2,007,765</u>	<u>(472,893)</u>
Deficiency of Revenues Under Expenditures	<u>---</u>	<u>(869,914)</u>	<u>(172,795)</u>	<u>697,119</u>
Other Financing Sources				
Transfers in	---	77,492	77,492	---
Total other financing sources	<u>---</u>	<u>77,492</u>	<u>77,492</u>	<u>---</u>
Net Change in Fund Balance	<u>\$ ---</u>	<u>\$ (792,422)</u>	<u>(95,303)</u>	<u>\$ 697,119</u>
Fund Balance				
Beginning of year			<u>1,734,002</u>	
End of year			<u>\$ 1,638,699</u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 Information Technology Capital Projects Fund
 For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Expenditures				
Capital outlay	\$ ---	\$ 357,112	\$ 51,198	\$ 305,914
Total expenditures	<u>---</u>	<u>357,112</u>	<u>51,198</u>	<u>305,914</u>
Net Change in Fund Balance	<u>\$ ---</u>	<u>\$ (357,112)</u>	<u>(51,198)</u>	<u>\$ 305,914</u>
Fund Balance				
Beginning of year			<u>806,774</u>	
End of year			<u>\$ 755,576</u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 UWM-WC Capital Projects Fund
 For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
County sales tax	\$ 330,000	\$ 330,000	\$ 330,000	\$ ---
Total revenues	<u>330,000</u>	<u>330,000</u>	<u>330,000</u>	<u>---</u>
Expenditures				
Capital outlay	\$ 330,000	\$ 515,640	\$ 222,634	\$ 293,006
Total expenditures	<u>330,000</u>	<u>515,640</u>	<u>222,634</u>	<u>293,006</u>
Net Change in Fund Balance	<u>\$ ---</u>	<u>\$ (185,640)</u>	107,366	<u>\$ 293,006</u>
Fund Balance				
Beginning of year			<u>238,246</u>	
End of year			<u>\$ 345,612</u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 County Radio System Capital Projects Fund
 For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Expenditures				
Capital outlay	\$ ---	\$ 16,953,613	\$ 1,015,046	\$ 15,938,567
Total expenditures	<u>---</u>	<u>16,953,613</u>	<u>1,015,046</u>	<u>15,938,567</u>
Net Change in Fund Balance	<u>\$ ---</u>	<u>\$ (16,953,613)</u>	<u>(1,015,046)</u>	<u>\$ 15,938,567</u>
Fund Balance				
Beginning of year			<u>16,953,613</u>	
End of year			<u>\$ 15,938,567</u>	

The accompanying notes to financial statements
 are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 Park Development Capital Projects Fund
 For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
County sales tax	\$ 250,000	\$ 250,000	\$ 250,000	\$ ---
Total revenues	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	<u>---</u>
Expenditures				
Capital outlay	250,000	250,000	---	250,000
Total expenditures	<u>250,000</u>	<u>250,000</u>	<u>---</u>	<u>250,000</u>
Net Change in Fund Balance	<u>\$ ---</u>	<u>\$ ---</u>	250,000	<u>\$ 250,000</u>
Fund Balance				
Beginning of year			675,000	
End of year			<u>\$ 925,000</u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 Fair Park Capital Projects Fund
 For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
County sales tax	\$ 213,300	\$ 213,300	\$ 213,300	\$ ---
Total revenues	<u>213,300</u>	<u>213,300</u>	<u>213,300</u>	<u>---</u>
Expenditures				
Capital outlay	213,300	293,300	2,336	290,964
Total expenditures	<u>213,300</u>	<u>293,300</u>	<u>2,336</u>	<u>290,964</u>
Net Change in Fund Balance	\$ <u>---</u>	\$ <u>(80,000)</u>	210,964	\$ <u>290,964</u>
Fund Balance				
Beginning of year			<u>143,444</u>	
End of year			\$ <u><u>354,408</u></u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 Equipment Replacement Fund
 For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
County sales tax	\$ 493,947	\$ 493,947	\$ 493,947	\$ ---
Other revenue	36,000	36,000	64,630	28,630
Total revenues	<u>529,947</u>	<u>529,947</u>	<u>558,577</u>	<u>28,630</u>
Expenditures				
Capital outlay	529,947	569,947	444,898	125,049
Total expenditures	<u>529,947</u>	<u>569,947</u>	<u>444,898</u>	<u>125,049</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>---</u>	<u>(40,000)</u>	<u>113,679</u>	<u>153,679</u>
Other Financing Sources				
Transfers in	---	40,000	40,000	---
Total other financing sources	<u>---</u>	<u>40,000</u>	<u>40,000</u>	<u>---</u>
Net Change in Fund Balance	<u>\$ ---</u>	<u>\$ ---</u>	153,679	<u>\$ 153,679</u>
Fund Balance				
Beginning of year			<u>43,761</u>	
End of year			<u>\$ 197,440</u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 Parks Sustainability Fund
 For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Investment loss	\$ ---	\$ ---	\$ (268,908)	\$ (268,908)
Contributions	---	---	1,272,208	1,272,208
Total revenues	---	---	1,003,300	1,003,300
Expenditures				
Current				
Culture, recreation, and education	---	---	15,494	(15,494)
Total expenditures	---	---	15,494	(15,494)
Excess of Revenues Over Expenditures	---	---	987,806	987,806
Other Financing Sources				
Transfers in	---	---	1,500,000	1,500,000
Total other financing sources	---	---	1,500,000	1,500,000
Net Change in Fund Balance	\$ ---	\$ ---	2,487,806	\$ 2,487,806
Fund Balance				
Beginning of year			---	
End of year			\$ 2,487,806	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 Veterans Endowment Fund
 For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Investment loss	\$ ---	\$ ---	\$ (18,532)	\$ (18,532)
Total revenues	<u>---</u>	<u>---</u>	<u>(18,532)</u>	<u>(18,532)</u>
Expenditures				
Current				
Health and human services	---	---	1,378	(1,378)
Total expenditures	<u>---</u>	<u>---</u>	<u>1,378</u>	<u>(1,378)</u>
Deficiency of Revenues Under Expenditures	<u>---</u>	<u>---</u>	<u>(19,910)</u>	<u>(19,910)</u>
Other Financing Sources				
Transfers in	---	---	151,448	151,448
Total other financing sources	<u>---</u>	<u>---</u>	<u>151,448</u>	<u>151,448</u>
Net Change in Fund Balance	<u>\$ ---</u>	<u>\$ ---</u>	<u>131,538</u>	<u>\$ 131,538</u>
Fund Balance				
Beginning of year			---	
End of year			<u>\$ 131,538</u>	

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Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department to other departments of the County, or to other governmental units, on a cost-reimbursement basis. The County utilizes internal service funds to record financial transactions pertaining to the following activities:

Central Fueling - This fund is used to account for fuel provided to County departments.

Workers' Compensation - This fund is used to administer the County's workers' compensation benefits. Charges to County departments through payroll are used to finance claims filed against the County.

Health Insurance - This fund is used to administer the County's health insurance benefits. Charges to County departments and plan participants are used to finance health insurance claims of enrollees employees.

Property Insurance – This fund is used to account for funds held by the County, generated from charges to County departments, to finance property & liability insurance premiums and deductibles incurred by the County.

Information Technology - This fund is used to account for enterprise technology services provided to County departments and other governmental units.

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WASHINGTON COUNTY, WISCONSIN

Combining Statement of Net Position
Internal Service Funds
December 31, 2022

	Central Fueling	Workers' Compensation	Health Insurance	Property Insurance	Information Technology	Total
Assets and Deferred Outflows of Resources						
Current assets						
Receivables						
Accounts	\$ ---	\$ ---	\$ 517,017	\$ ---	\$ ---	\$ 517,017
Due from other governments	---	---	50,684	---	---	50,684
Property taxes	---	---	---	---	284,380	284,380
Inventories	88,862	---	---	---	---	88,862
Prepaid items	---	---	158,000	10,934	505,712	674,646
Due from other funds	119,214	3,277,816	6,749,172	553,977	513,496	11,213,675
Total current assets	<u>208,076</u>	<u>3,277,816</u>	<u>7,474,873</u>	<u>564,911</u>	<u>1,303,588</u>	<u>12,829,264</u>
Noncurrent assets						
Land improvements	25,841	---	---	---	---	25,841
Buildings	11,739	---	447,864	---	---	459,603
Machinery and equipment	341,747	---	---	---	1,783,542	2,125,289
Less: Accumulated depreciation	(351,168)	---	(227,677)	---	(1,111,229)	(1,690,074)
Construction-in-progress	---	---	---	---	131,973	131,973
Total capital assets (net of accumulated depreciation)	<u>28,159</u>	<u>---</u>	<u>220,187</u>	<u>---</u>	<u>804,286</u>	<u>1,052,632</u>
Restricted assets						
Net pension asset	14,211	---	---	---	331,574	345,785
Total noncurrent assets	<u>42,370</u>	<u>---</u>	<u>220,187</u>	<u>---</u>	<u>1,135,860</u>	<u>1,398,417</u>
Total assets	<u>250,446</u>	<u>3,277,816</u>	<u>7,695,060</u>	<u>564,911</u>	<u>2,439,448</u>	<u>14,227,681</u>
Deferred Outflows of Resources						
Pension	28,224	---	---	---	650,418	678,642
OPEB	---	---	200,839	---	---	200,839
Total deferred outflows of resources	<u>28,224</u>	<u>---</u>	<u>200,839</u>	<u>---</u>	<u>650,418</u>	<u>879,481</u>
Total assets and deferred outflows of resources	<u>\$ 278,670</u>	<u>\$ 3,277,816</u>	<u>\$ 7,895,899</u>	<u>\$ 564,911</u>	<u>\$ 3,089,866</u>	<u>\$ 15,107,162</u>
Liabilities, Deferred Inflows of Resources, and Net Position						
Current liabilities						
Accounts payable	\$ 45,683	\$ 20,315	\$ 127,110	\$ ---	\$ 73,745	\$ 266,853
Payroll liabilities	2,338	---	10,220	---	51,408	63,966
Claims payable	---	790,693	2,107,512	105,975	---	3,004,180
Compensated absences	1,367	---	---	---	52,162	53,529
Total current liabilities	<u>49,388</u>	<u>811,008</u>	<u>2,244,842</u>	<u>105,975</u>	<u>177,315</u>	<u>3,388,528</u>
Noncurrent liabilities						
Compensated absences	673	---	---	---	28,245	28,918
Total OPEB liability	---	---	720,777	---	---	720,777
Total noncurrent liabilities	<u>673</u>	<u>---</u>	<u>720,777</u>	<u>---</u>	<u>28,245</u>	<u>749,695</u>
Total liabilities	<u>50,061</u>	<u>811,008</u>	<u>2,965,619</u>	<u>105,975</u>	<u>205,560</u>	<u>4,138,223</u>
Deferred Inflows of Resources						
Property taxes levied for subsequent year	---	---	---	---	284,380	284,380
Pension	33,466	---	---	---	780,846	814,312
OPEB	---	---	89,096	---	---	89,096
Total deferred inflows of resources	<u>33,466</u>	<u>---</u>	<u>89,096</u>	<u>---</u>	<u>1,065,226</u>	<u>1,187,788</u>
Net position						
Net investment in capital assets	28,159	---	220,187	---	804,286	1,052,632
Restricted for						
Pension benefits	14,211	---	---	---	331,574	345,785
Unrestricted	152,773	2,466,808	4,620,997	458,936	683,220	8,382,734
Total net position	<u>195,143</u>	<u>2,466,808</u>	<u>4,841,184</u>	<u>458,936</u>	<u>1,819,080</u>	<u>9,781,151</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 278,670</u>	<u>\$ 3,277,816</u>	<u>\$ 7,895,899</u>	<u>\$ 564,911</u>	<u>\$ 3,089,866</u>	<u>\$ 15,107,162</u>

WASHINGTON COUNTY, WISCONSIN

Combining Statement of Revenues, Expenses and Changes in Net Position
Internal Service Funds
For the Year Ended December 31, 2022

	<u>Central Fueling</u>	<u>Workers' Compensation</u>	<u>Health Insurance</u>	<u>Property Insurance</u>	<u>Information Technology</u>	<u>Total</u>
Operating Revenues						
Charges for services						
Public	\$ ---	\$ ---	\$ 7,570	\$ ---	\$ ---	\$ 7,570
Intergovernmental	---	---	194,431	---	---	194,431
Interdepartmental	929,752	582,625	8,524,840	1,001,913	2,454,213	13,493,343
Other	---	59,707	---	---	2,228	61,935
Total operating revenue	<u>929,752</u>	<u>642,332</u>	<u>8,726,841</u>	<u>1,001,913</u>	<u>2,456,441</u>	<u>13,757,279</u>
Operating Expenses						
Operation and maintenance	897,885	2,720	9,548,762	---	2,688,043	13,137,410
Insurance premiums, payments and claims	---	1,023,367	---	796,291	---	1,819,658
Depreciation	9,757	---	44,784	---	206,808	261,349
Total operating expenses	<u>907,642</u>	<u>1,026,087</u>	<u>9,593,546</u>	<u>796,291</u>	<u>2,894,851</u>	<u>15,218,417</u>
Operating income (loss)	<u>22,110</u>	<u>(383,755)</u>	<u>(866,705)</u>	<u>205,622</u>	<u>(438,410)</u>	<u>(1,461,138)</u>
Nonoperating Revenues/Expenses						
Property taxes	---	---	---	---	290,083	290,083
County sales tax	---	---	---	---	182,351	182,351
Investment income	---	---	---	25,363	---	25,363
Net nonoperating revenues/expenses	<u>---</u>	<u>---</u>	<u>---</u>	<u>25,363</u>	<u>472,434</u>	<u>497,797</u>
Change in Net Position	22,110	(383,755)	(866,705)	230,985	34,024	(963,341)
Net Position						
Beginning of year	173,033	2,850,563	5,707,889	227,951	1,785,056	10,744,492
Ent of year	<u>\$ 195,143</u>	<u>\$ 2,466,808</u>	<u>\$ 4,841,184</u>	<u>\$ 458,936</u>	<u>\$ 1,819,080</u>	<u>\$ 9,781,151</u>

WASHINGTON COUNTY, WISCONSIN

Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2022

	Central Fueling	Workers' Compensation	Health Insurance	Property Insurance	Information Technology	Total
Cash Flows from Operating Activities						
Receipts from customers and users	\$ ---	\$ 61,607	\$ 202,001	\$ ---	\$ 24,519	\$ 288,127
Receipts from interfund services provided	929,752	582,625	8,524,840	1,001,913	2,454,213	13,493,343
Payments to suppliers	(862,250)	(767,044)	(7,918,662)	(935,842)	(1,791,005)	(12,274,803)
Payments to employees	(52,124)	---	9,570	---	(1,034,880)	(1,077,434)
Net cash provided(used) by operating activities	<u>15,378</u>	<u>(122,812)</u>	<u>817,749</u>	<u>66,071</u>	<u>(347,153)</u>	<u>429,233</u>
Cash Flows from Noncapital Financing Activities						
Property taxes	---	---	---	---	290,083	290,083
County sales tax	---	---	---	---	182,351	182,351
Internal activity - change in cash held by General Fund	(15,378)	122,812	(817,749)	(91,434)	362,690	(439,059)
Net cash provided(used) by noncapital financing activities	<u>(15,378)</u>	<u>122,812</u>	<u>(817,749)</u>	<u>(91,434)</u>	<u>835,124</u>	<u>33,375</u>
Cash Flows from Capital and Related Financing Activities						
Acquisition of capital assets	---	---	---	---	(487,971)	(487,971)
Net cash used by capital and related financing activities	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>(487,971)</u>	<u>(487,971)</u>
Cash Flows from Investing Activities						
Interest received	---	---	---	25,363	---	25,363
Change in Cash and Cash Equivalents	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>
Cash and Cash Equivalents, Beginning of Year	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>
Cash and Cash Equivalents, End of Year	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>
Reconciliation of Operating Income(Loss) to Net Cash provided(used) by operating activities						
Operating income (loss)	22,110	(383,755)	(866,705)	205,622	(438,410)	(1,461,138)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities						
Depreciation	9,757	---	44,784	---	206,808	261,349
Change in pension related assets and deferred outflows	(10,524)	---	---	---	(209,398)	(219,922)
Change in pension related liabilities and deferred inflows	6,284	---	---	---	127,224	133,508
Change in OPEB related deferred outflows	---	---	17,955	---	---	17,955
Change in OPEB related liabilities and deferred inflows	---	---	63,308	---	---	63,308
Changes in assets and liabilities						
Accounts receivable	---	1,900	690,827	---	22,291	715,018
Due from governments	---	---	(1,675)	---	---	(1,675)
Inventories	(31,666)	---	---	---	316	(31,350)
Prepaid items	---	2,721	---	(10,935)	(70,480)	(78,694)
Accounts and claims payable	18,525	256,322	859,685	(128,616)	15,572	1,021,488
Payroll liabilities	780	---	9,570	---	7,291	17,641
Compensated absences	112	---	---	---	(8,367)	(8,255)
Net cash provided(used) by operating activities	<u>\$ 15,378</u>	<u>\$ (122,812)</u>	<u>\$ 817,749</u>	<u>\$ 66,071</u>	<u>\$ (347,153)</u>	<u>\$ 429,233</u>

Schedule of non-cash capital and related financing activities:

No non-cash activities

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**SCHEDULES OF REVENUES, EXPENDITURES AND OTHER
FINANCING SOURCES (USES) – BUDGET AND ACTUAL
DETAIL BY OBJECT LINE ITEM FOR THE GENERAL FUND**

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WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues and Other Financing Sources - Budget and Actual
General Fund
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property taxes	\$ 23,904,983	\$ 23,904,983	\$ 23,904,983	\$ ---
Forest crop taxes	5,000	5,000	4,244	(756)
Payments in lieu of taxes	50,000	50,000	47,794	(2,206)
Sales tax retained	200	200	251	51
County sales tax	7,747,507	7,747,507	9,842,271	2,094,764
Agricultural use charge penalty	43,500	43,500	73,811	30,311
Stadium sales tax distribution	---	---	29,131	29,131
Total taxes	<u>31,751,190</u>	<u>31,751,190</u>	<u>33,902,485</u>	<u>2,151,295</u>
Intergovernmental				
Shared taxes	1,126,272	1,126,272	1,140,948	14,676
County Attorney	---	---	2,118	2,118
Clerk of Courts	507,284	602,284	599,816	(2,468)
Victim witness program	75,065	75,065	92,891	17,826
Emergency government	149,500	235,228	154,333	(80,895)
Sheriff - General	---	237,305	237,401	96
Sheriff - Training	31,000	31,000	43,029	12,029
Sheriff - Criminal investigations	---	1,294,573	1,294,573	---
Sheriff - Corrections	8,500	3,977,121	3,998,041	20,920
Sheriff - Communications	13,168	1,297,161	1,297,161	---
Sheriff - Special forces	32,198	40,488	36,625	(3,863)
Sheriff - Courthouse security	---	715,508	715,508	---
Sheriff - Patrol	352,477	352,477	336,952	(15,525)
Sheriff - Vehicle maintenance	26,201	26,201	25,059	(1,142)
Veteran's services	14,300	14,300	14,300	---
Land use	40,879	40,879	11,300	(29,579)
Land conservation	313,552	368,665	215,998	(152,667)
Snowmobile & ATV trails	63,444	63,444	63,780	336
Planning/community development	371,562	371,562	195,636	(175,926)
EPA Brownfields	---	800,000	24,046	(775,954)
General County stimulus related grants	---	906,507	1,033,874	127,367
Village of Jackson sewer assessment	---	---	6,743	6,743
Total intergovernmental	<u>3,125,402</u>	<u>12,576,040</u>	<u>11,540,132</u>	<u>(1,035,908)</u>
Public charges for services				
Register of Deeds fees	635,000	635,000	602,118	(32,882)
Real property fees	1,250	1,250	1,337	87
Real estate transfer fees	535,000	535,000	706,830	171,830
Internet convenience fees	7,000	7,000	8,148	1,148
Court fees and costs	190,000	190,000	236,483	46,483
Attorney fees	165,000	165,000	206,817	41,817
Juvenile legal fees	9,500	9,500	4,213	(5,287)
Guardian ad litem fees	300,000	300,000	298,692	(1,308)
Medical fee reimbursements	30,000	30,000	20,080	(9,920)
Probate fees	36,000	36,000	48,808	12,808
Marriage license fees	6,500	6,500	7,260	760
District attorney	19,500	19,500	19,861	361
Passport fees	33,000	33,000	23,590	(9,410)
County Clerk fees	52,500	52,500	59,302	6,802
Maps and plats	100	100	---	(100)

(continued)

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues and Other Financing Sources - Budget and Actual
 General Fund (continued)
 For the Year Ended December 31, 2022

	Original	Final	Actual	Variance with Final Budget - Positive (Negative)
Public charges for services (continued)				
Central reproductions	\$ 3,500	\$ 3,500	\$ 7,421	\$ 3,921
Human Resources	100	100	20	(80)
Medical Examiner fees	212,670	213,470	270,341	56,871
Sheriff fees	330,050	330,050	317,871	(12,179)
Special deputy revenue	40,000	40,000	70,517	30,517
Jail booking fees	30,560	30,560	20,247	(10,313)
Board of prisoners - Huber	437,108	437,108	292,836	(144,272)
Medical charges	19,950	19,950	22,890	2,940
Stewardship incentive	40,000	44,574	44,574	---
Clean sweep	5,000	5,000	14,377	9,377
Land conservation	20,000	20,000	20,900	900
Vending machine commission	800	800	419	(381)
Other charges	3,652	3,652	1,986	(1,666)
Total public charges for services	<u>3,163,740</u>	<u>3,169,114</u>	<u>3,327,938</u>	<u>158,824</u>
Intergovernmental Charges for Services				
Board of prisoners	699,184	699,184	775,711	76,527
Election reimbursement	49,445	49,445	68,506	19,061
Social security collection	15,000	15,000	12,000	(3,000)
Land conservation	35,000	35,000	37,491	2,491
Geographic information system	2,500	2,500	1,610	(890)
Brownfields assessments	---	---	6,980	6,980
Total intergovernmental charges for services	<u>801,129</u>	<u>801,129</u>	<u>902,298</u>	<u>101,169</u>
Interdepartmental Charges for Services				
County departments	<u>2,698,741</u>	<u>2,698,816</u>	<u>2,652,600</u>	<u>(46,216)</u>
Fines, Forfeitures and Penalties				
County ordinance forfeitures	166,000	166,000	123,180	(42,820)
State fines and forfeitures	285,000	285,000	232,020	(52,980)
Parking fines	1,500	1,500	450	(1,050)
Total fines, forfeitures and penalties	<u>452,500</u>	<u>452,500</u>	<u>355,650</u>	<u>(96,850)</u>
Licenses and Permits				
Sanitary permits	256,000	256,000	196,330	(59,670)
Zoning fees	45,000	45,000	42,755	(2,245)
Nonmetallic mining fees	5,900	5,900	6,045	145
ECSM fees	6,000	6,000	3,240	(2,760)
Waste storage fees	1,000	1,000	600	(400)
Total licenses and permits	<u>313,900</u>	<u>313,900</u>	<u>248,970</u>	<u>(64,930)</u>

(continued)

Schedule of Revenues and Other Financing Sources - Budget and Actual
General Fund (continued)
For the Year Ended December 31, 2022

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Variance with Final Budget - Positive (Negative)
Investment income				
Clerk of Courts account interest	\$ 6,000	\$ 6,000	\$ 1,104	\$ (4,896)
Interest on investments	306,800	312,200	1,343,063	1,030,863
Net decrease in fair value of investments	(25,400)	(30,800)	(961,765)	(930,965)
Interest on ag use charge penalty	---	---	110	110
Delinquent taxes interest	450,000	450,000	473,599	23,599
Interest on leased assets	---	---	42,322	42,322
Total investment income	<u>737,400</u>	<u>737,400</u>	<u>898,433</u>	<u>161,033</u>
Other revenue				
Rent of County property	30,429	30,429	53,056	22,627
Insurance recoveries	---	16,391	50,823	34,432
Contributions	25,400	26,502	41,662	15,160
Property sales	---	---	223,025	223,025
Miscellaneous	719,844	719,844	730,039	10,195
Total other revenue	<u>775,673</u>	<u>793,166</u>	<u>1,098,605</u>	<u>305,439</u>
Total revenues	<u>43,819,675</u>	<u>53,293,255</u>	<u>54,927,111</u>	<u>1,633,856</u>
Other Financing Sources				
Transfers in				
Major governmental fund				
Human services	---	---	1,205,403	1,205,403
Nonmajor governmental funds				
Special revenue funds	---	---	170,413	170,413
Total other financing sources	<u>---</u>	<u>---</u>	<u>1,375,816</u>	<u>1,375,816</u>
Total revenues and other financing sources	<u>\$ 43,819,675</u>	<u>\$ 53,293,255</u>	<u>\$ 56,302,927</u>	<u>\$ 3,009,672</u>

WASHINGTON COUNTY, WISCONSIN

Schedule of Expenditures and Other Financing Uses - Budget and Actual
General Fund
For the Year Ended December 31, 2022

Expenditures	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
General Government				
County Board	449,516	623,610	579,043	44,567
County Executive	791,593	784,585	639,977	144,608
Maintenance				
Courthouse	986,180	996,979	991,424	5,555
Public Agency Center	595,944	595,944	626,469	(30,525)
Tower sites	2,935	2,935	2,042	893
County Attorney	673,009	683,009	667,969	15,040
Treasurer	311,913	314,913	373,280	(58,367)
Finance	710,512	737,642	748,382	(10,740)
Purchasing	245,911	245,911	246,968	(1,057)
County Clerk	574,178	645,000	668,178	(23,178)
Central reproductions	49,737	49,737	35,013	14,724
Human Resources	878,452	951,615	809,824	141,791
Clerk of Courts	3,398,101	3,408,101	3,387,893	20,208
Medical Examiner	598,816	606,434	638,785	(32,351)
Victim witness program	187,213	187,213	190,237	(3,024)
District Attorney	557,998	557,998	555,296	2,702
Budget, Policy & Analytics	411,093	411,093	415,949	(4,856)
County engineer	142,869	142,869	137,696	5,173
Geographic information system	343,088	343,088	335,538	7,550
Register of Deeds	366,884	366,884	370,490	(3,606)
Real Property Lister	200,436	200,436	199,981	455
Miscellaneous	1,234,267	1,668,002	591,618	1,076,384
Capital outlay	12,000	102,000	95,659	6,341
Total general government	13,722,645	14,625,998	13,307,711	1,318,287
Public Safety				
Sheriff				
Administration	1,958,054	1,958,054	1,931,776	26,278
Training	127,050	139,433	150,802	(11,369)
Education & community relations	244,006	248,000	241,131	6,869
Criminal investigation	1,151,369	1,151,369	1,316,021	(164,652)
Patrol	6,619,772	6,623,739	6,752,166	(128,427)
Vehicle maintenance	430,584	446,325	573,185	(126,860)
Building maintenance	1,277,144	1,288,338	1,343,621	(55,283)
Jail	8,200,305	8,200,305	8,037,400	162,905
Communications/dispatch	1,448,342	1,450,142	1,335,450	114,692
Special forces unit	563,756	572,220	614,712	(42,492)
Courthouse security	682,992	682,992	715,509	(32,517)
Radio towers	925,619	926,269	819,242	107,027
Emergency management	145,781	145,781	152,109	(6,328)
LEPC Committee	61,936	62,664	59,223	3,441
Sanitation inspection	384,560	384,560	361,083	23,477
Clean sweep	39,500	39,300	30,250	9,050
Capital outlay	108,000	144,346	87,986	56,360
Total public safety	24,368,770	24,463,837	24,521,666	(57,829)
Health and Human Services				
Public health	860,911	937,915	864,779	73,136
Youth treatment care facility	91,170	91,170	83,550	7,620
Veterans services	254,419	254,419	247,885	6,534
Veterans relief	2,095	8,239	2,488	5,751
Total health and human services	1,208,595	1,291,743	1,198,702	93,041

(continued)

WASHINGTON COUNTY, WISCONSIN

Schedule of Expenditures and Other Financing Uses - Budget and Actual
 General Fund (continued)
 For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Culture, Recreation, and Education				
Fair Park	246,641	475,621	469,249	6,372
Historical Society/Old Courthouse	336,436	436,436	436,538	(102)
Snowmobile trails	63,444	63,444	63,780	(336)
UW-Extension	437,400	437,400	340,517	96,883
Library	1,642,617	1,642,617	1,634,269	8,348
UWMWC maintenance	178,735	185,941	182,007	3,934
Miscellaneous	---	---	63,746	(63,746)
Capital outlay	---	350,000	367,333	(17,333)
Total culture, recreation, and education	<u>2,905,273</u>	<u>3,591,459</u>	<u>3,557,439</u>	<u>34,020</u>
Conservation and Development				
Economic development	---	60,000	122,520	(62,520)
SEWRPC	185,940	185,940	185,940	---
Zoning	149,640	153,640	133,309	20,331
Planning/community development	695,412	8,195,412	863,510	7,331,902
US EPA brownfields	---	1,560,000	110,661	1,449,339
Land conservation	672,262	729,325	544,088	185,237
Producer led grant program	6,500	5,790	8,210	(2,420)
Stewardship incentive program	40,000	121,623	35,384	86,239
Washington County Convention & Visitors Bureau	45,000	145,000	145,000	---
Total conservation and development	<u>1,794,754</u>	<u>11,156,730</u>	<u>2,148,622</u>	<u>9,008,108</u>
Debt Service				
Principal	---	---	73,340	(73,340)
Interest and fiscal charges	---	---	3,710	(3,710)
Total debt service	<u>---</u>	<u>---</u>	<u>77,050</u>	<u>(77,050)</u>
Total expenditures	<u>44,000,037</u>	<u>55,129,767</u>	<u>44,811,190</u>	<u>10,318,577</u>
Other Financing Uses				
Transfers out				
Major governmental funds				
Human services	---	100,000	513	99,487
County roads and bridges	---	691,500	2,306,051	(1,614,551)
Nonmajor governmental funds				
Capital projects funds	---	117,492	117,492	---
Permanent funds	---	---	1,651,448	(1,651,448)
Internal service funds	129,335	129,335	---	129,335
Total other financing uses	<u>129,335</u>	<u>1,038,327</u>	<u>4,075,504</u>	<u>(3,037,177)</u>
Total expenditures and other financing uses	<u>\$ 44,129,372</u>	<u>\$ 56,168,094</u>	<u>\$ 48,886,694</u>	<u>\$ 7,281,400</u>

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Statistical Section

This part of Washington County's comprehensive annual financial report presents thorough information as a framework for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the overall financial wellbeing of the County.

<u>Contents</u>	<u>Table</u>
Financial Trends These schedules contain trend information to help the reader understand how the county's financial performance and well-being have changed over time.	I - IV
Revenue Capacity These schedules contain information to help the reader assess the county's most significant local revenue source, the property tax.	V - VIII
Debt Capacity These schedules present information to help the reader assess the affordability of the county's current levels of outstanding debt and the county's ability to issue new debt in the future.	IX - XI
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the county's financial activities take place.	XII - XIV
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the county's financial report relates to the services the county provides and the activities it performs.	XV

Sources: Unless otherwise noted, the information in these schedules is obtained from the annual comprehensive financial reports for the given year.

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**TABLE I
WASHINGTON COUNTY, WISCONSIN**

**Net Position By Component
Last Ten Fiscal Years**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Governmental Activities										
Net investment in capital assets	\$ 105,750,059	\$ 106,159,983	\$ 106,978,663	\$ 103,857,896	\$ 104,820,772	\$ 94,718,284	\$ 91,112,053	\$ 88,255,821	\$ 89,691,287	\$ 94,716,907
Restricted	3,253,845	3,128,786	13,889,274	3,302,651	2,789,154	8,810,773	2,671,956	8,800,715	15,305,962	22,473,834
Unrestricted	33,818,289	32,724,244	33,069,558	45,672,027	47,166,882	47,392,204	62,853,077	64,759,321	64,953,497	75,024,427
Total governmental activities net position	<u>\$ 142,822,193</u>	<u>\$ 142,013,013</u>	<u>\$ 153,937,495</u>	<u>\$ 152,832,574</u>	<u>\$ 154,776,808</u>	<u>\$ 150,921,261</u>	<u>\$ 156,637,086</u>	<u>\$ 161,815,857</u>	<u>\$ 169,950,746</u>	<u>\$ 192,215,168</u>
Business-type Activities										
Net investment in capital assets	\$ 19,043,925	\$ 18,390,272	\$ 18,071,599	\$ 19,787,885	\$ 19,860,332	\$ 24,653,870	\$ 24,914,495	\$ 24,487,948	\$ 24,210,060	\$ 24,706,770
Restricted	---	---	3,115,884	68,312	71,680	1,790,998	41,502	1,960,731	3,634,199	4,547,794
Unrestricted	1,647,925	2,596,043	3,219,046	3,880,944	3,074,518	1,896,524	3,245,602	1,399,051	(781,885)	(3,565,266)
Total business-type activities net position	<u>\$ 20,691,850</u>	<u>\$ 20,986,315</u>	<u>\$ 24,406,529</u>	<u>\$ 23,737,141</u>	<u>\$ 23,006,530</u>	<u>\$ 28,341,392</u>	<u>\$ 28,201,599</u>	<u>\$ 27,847,730</u>	<u>\$ 27,062,374</u>	<u>\$ 25,689,298</u>
Primary government										
Net investment in capital assets	\$ 124,793,984	\$ 124,550,255	\$ 125,050,262	\$ 123,645,781	\$ 124,681,104	\$ 119,372,154	\$ 116,026,548	\$ 112,743,769	\$ 113,901,347	\$ 119,423,677
Restricted	3,253,845	3,128,786	17,005,158	3,370,963	2,860,834	10,601,771	2,713,458	10,761,446	18,940,161	27,021,628
Unrestricted	35,466,214	35,320,287	36,288,604	49,552,971	50,241,400	49,288,728	66,098,679	66,158,372	64,171,612	71,459,161
Total primary government net position	<u>\$ 163,514,043</u>	<u>\$ 162,999,328</u>	<u>\$ 178,344,024</u>	<u>\$ 176,569,715</u>	<u>\$ 177,783,338</u>	<u>\$ 179,262,653</u>	<u>\$ 184,838,685</u>	<u>\$ 189,663,587</u>	<u>\$ 197,013,120</u>	<u>\$ 217,904,466</u>

**TABLE II
WASHINGTON COUNTY, WISCONSIN**

**Changes in Net Position
Last Ten Fiscal Years**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Expenses										
Governmental Activities:										
General government	\$ 17,228,880	\$ 16,298,176	\$ 14,338,698	\$ 13,528,751	\$ 13,525,331	\$ 15,031,575	\$ 14,515,861	\$ 15,718,633	\$ 15,669,900	\$ 17,654,405
Public safety	22,213,386	23,027,442	21,801,795	22,925,927	24,387,262	24,766,867	26,245,908	25,098,258	24,717,814	25,794,495
Public works	9,862,356	9,292,355	9,034,039	11,438,602	9,114,860	13,581,207	10,015,933	10,945,283	10,165,251	10,324,529
Health and human services	27,582,024	27,649,281	28,252,917	27,283,351	27,282,849	27,512,659	30,177,731	31,686,630	30,689,554	31,846,147
Culture and recreation	5,262,716	5,214,193	4,949,585	5,143,645	4,584,759	3,449,645	3,706,026	4,521,499	6,586,738	3,679,152
Conservation and development	1,834,899	1,973,635	2,131,293	2,178,450	2,055,037	1,826,416	3,282,451	1,899,887	1,795,393	2,968,050
Interest on long-term debt	184,536	152,354	91,412	59,457	42,738	235,584	246,642	200,332	313,423	296,626
Total government activities expense	<u>84,168,797</u>	<u>83,607,436</u>	<u>80,599,739</u>	<u>82,558,183</u>	<u>80,992,836</u>	<u>86,403,953</u>	<u>88,190,552</u>	<u>90,070,522</u>	<u>89,938,073</u>	<u>92,563,604</u>
Business-type Activities:										
Highway	9,908,431	12,407,118	9,481,230	10,490,427	10,403,651	11,545,222	13,902,642	11,705,395	12,779,424	12,757,413
Samaritan Health Center	12,071,889	11,924,557	11,629,414	12,272,650	12,378,297	12,850,973	12,383,019	12,172,712	11,192,879	10,755,012
Fields of Washington County	2,193,130	2,150,163	2,078,883	2,205,395	2,309,758	2,442,587	2,308,443	2,461,895	2,181,818	2,692,272
Parks	---	---	---	---	---	1,263,483	1,297,784	1,281,440	1,394,777	1,435,651
Family Park Golf Course	1,110,665	1,154,400	1,229,215	1,168,657	1,195,887	1,288,510	1,317,185	1,489,136	1,633,182	1,808,157
Total business-type activities expense	<u>25,284,115</u>	<u>27,636,238</u>	<u>24,418,742</u>	<u>26,137,129</u>	<u>26,287,593</u>	<u>29,390,775</u>	<u>31,209,073</u>	<u>29,110,578</u>	<u>29,182,080</u>	<u>29,448,505</u>
Total Primary Government Expense	<u>\$ 109,452,912</u>	<u>\$ 111,243,674</u>	<u>\$ 105,018,481</u>	<u>\$ 108,695,312</u>	<u>\$ 107,280,429</u>	<u>\$ 115,794,728</u>	<u>\$ 119,399,625</u>	<u>\$ 119,181,100</u>	<u>\$ 119,120,153</u>	<u>\$ 122,012,109</u>
Program Revenues										
Governmental Activities:										
Charges for Services										
General government	\$ 9,095,742	\$ 8,376,925	\$ 6,262,407	\$ 5,753,745	\$ 6,011,194	\$ 7,753,207	\$ 7,288,095	\$ 7,405,962	\$ 9,357,244	\$ 9,614,948
Public safety	2,071,087	2,157,606	2,194,228	1,945,849	2,726,098	2,017,245	2,022,745	1,655,029	2,191,276	2,574,299
Public works	756,513	931,956	1,415,317	733,461	689,280	722,440	741,766	448,144	487,247	493,394
Health and human services	1,875,043	2,107,987	2,188,277	2,162,199	1,833,875	1,872,591	1,629,651	1,441,153	1,619,524	788,269
Culture and recreation	114,896	132,718	165,281	173,479	259,795	11,442	988	235	1	---
Conservation and development	447,433	413,064	503,885	580,671	586,237	641,999	639,097	549,971	731,285	684,975
Operating Grants and Contributions										
General government	541,600	515,266	607,114	551,075	580,100	600,793	568,147	3,586,717	863,973	1,214,857
Public safety	739,346	635,585	716,217	876,024	620,700	870,342	1,030,892	665,739	809,232	7,839,049
Public works	4,610,727	4,795,738	4,369,514	2,367,743	2,287,131	5,485,156	4,420,780	6,074,821	6,172,155	7,020,599
Health and human services	12,402,109	13,276,689	13,131,313	13,911,911	14,591,520	16,351,377	17,593,539	18,886,519	19,544,123	21,418,973
Culture, recreation and education	85,093	74,976	51,708	95,189	50,257	56,330	56,318	79,367	173,053	1,705,644
Conservation and development	434,677	282,866	461,507	293,138	469,118	316,525	350,159	568,318	381,507	811,283
Capital Grants and Contributions										
General government	---	---	---	---	---	---	---	---	---	1,267,351
Public safety	43,468	---	7,442	7,442	---	8,077	---	10,914	7,530	7,978
Public works	38,853	300,383	2,054,717	2,574,641	2,175,933	230,340	273,086	---	---	1,296,252
Culture, recreation and education	---	---	---	600,000	---	---	---	---	---	---
Total governmental activities program revenues	<u>33,256,587</u>	<u>34,001,759</u>	<u>34,128,927</u>	<u>32,626,567</u>	<u>32,881,238</u>	<u>36,937,864</u>	<u>36,615,263</u>	<u>41,372,889</u>	<u>42,338,150</u>	<u>56,737,871</u>
Business-type activities:										
Charges for Services										
Highway	9,860,901	12,503,861	9,411,882	10,642,303	10,626,828	11,360,615	13,976,025	11,455,768	12,836,534	12,897,952
Samaritan Health Center	11,315,913	10,561,703	9,923,374	9,989,955	10,051,184	10,568,548	10,252,907	10,492,817	8,460,270	8,055,667
Fields of Washington County	2,343,531	2,410,095	2,294,731	2,273,979	2,310,054	2,322,019	2,376,980	2,450,652	2,790,828	3,067,419
Parks	---	---	---	---	---	634,729	657,765	906,424	1,028,957	1,250,481
Family Park Golf Course	1,128,282	1,184,125	1,596,943	1,314,179	1,382,940	1,310,228	1,370,431	1,718,750	1,908,219	1,976,661
Operating Grants and Contributions										
Samaritan Health Center	1,043,474	1,051,012	1,254,598	1,233,900	1,264,300	2,126,307	2,005,493	1,560,998	1,312,577	674,750
Total business-type activities program revenues	<u>25,692,101</u>	<u>27,710,796</u>	<u>24,481,528</u>	<u>25,454,316</u>	<u>25,635,306</u>	<u>28,322,446</u>	<u>30,639,601</u>	<u>28,585,409</u>	<u>28,337,385</u>	<u>27,922,930</u>
Total Primary Government Program Revenues	<u>\$ 58,948,688</u>	<u>\$ 61,712,555</u>	<u>\$ 58,610,455</u>	<u>\$ 58,080,883</u>	<u>\$ 58,516,544</u>	<u>\$ 65,260,310</u>	<u>\$ 67,254,864</u>	<u>\$ 69,958,298</u>	<u>\$ 70,675,535</u>	<u>\$ 84,660,801</u>

(continued on next page)

**TABLE II - Continued
WASHINGTON COUNTY, WISCONSIN**

**Changes in Net Position
Last Ten Fiscal Years**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Expenses (from previous page)										
Governmental Activities:	\$ 84,168,797	\$ 83,607,436	\$ 80,599,739	\$ 82,558,183	\$ 80,992,836	\$ 86,403,953	\$ 88,190,552	\$ 90,070,522	\$ 89,938,073	\$ 92,563,604
Business-type Activities:	25,284,115	27,636,238	24,418,742	26,137,129	26,287,593	29,390,775	31,209,073	29,110,578	29,182,080	29,448,505
Total Primary Government Expense	<u>\$ 109,452,912</u>	<u>\$ 111,243,674</u>	<u>\$ 105,018,481</u>	<u>\$ 108,695,312</u>	<u>\$ 107,280,429</u>	<u>\$ 115,794,728</u>	<u>\$ 119,399,625</u>	<u>\$ 119,181,100</u>	<u>\$ 119,120,153</u>	<u>\$ 122,012,109</u>
Program Revenues (from previous page)										
Governmental Activities:	\$ 33,256,587	\$ 34,001,759	\$ 34,128,927	\$ 32,626,567	\$ 32,881,238	\$ 36,937,864	\$ 36,615,263	\$ 41,372,889	\$ 42,338,150	\$ 56,737,871
Business-type activities:	25,692,101	27,710,796	24,481,528	25,454,316	25,635,306	28,322,446	30,639,601	28,585,409	28,337,385	27,922,930
Total Primary Government Program Revenues	<u>\$ 58,948,688</u>	<u>\$ 61,712,555</u>	<u>\$ 58,610,455</u>	<u>\$ 58,080,883</u>	<u>\$ 58,516,544</u>	<u>\$ 65,260,310</u>	<u>\$ 67,254,864</u>	<u>\$ 69,958,298</u>	<u>\$ 70,675,535</u>	<u>\$ 84,660,801</u>
Net (Expense)/Revenue										
Governmental Activities	\$ (50,912,210)	\$ (49,605,677)	\$ (46,470,812)	\$ (49,931,616)	\$ (48,111,598)	\$ (49,466,089)	\$ (51,575,289)	\$ (48,697,633)	\$ (47,599,923)	\$ (35,825,733)
Business-type Activities	407,986	74,558	62,786	(682,813)	(652,287)	(1,068,329)	(569,472)	(525,169)	(844,695)	(1,525,575)
Total Primary Government Net (Expense)	<u>\$ (50,504,224)</u>	<u>\$ (49,531,119)</u>	<u>\$ (46,408,026)</u>	<u>\$ (50,614,429)</u>	<u>\$ (48,763,885)</u>	<u>\$ (50,534,418)</u>	<u>\$ (52,144,761)</u>	<u>\$ (49,222,802)</u>	<u>\$ (48,444,618)</u>	<u>\$ (37,351,308)</u>
General Revenues and Other changes in Net Position										
Governmental Activities:										
Property taxes	\$ 37,383,133	\$ 36,439,008	\$ 35,426,934	\$ 35,176,933	\$ 36,380,850	\$ 36,709,394	\$ 37,071,183	\$ 37,854,176	\$ 38,611,377	\$ 38,111,258
County sales taxes	9,805,408	10,174,440	10,821,971	11,684,453	12,003,486	12,406,333	12,581,823	13,873,726	15,318,186	16,484,031
Other taxes	52,274	52,830	51,231	54,166	60,679	57,761	63,374	146,814	137,993	125,849
Grants and Contributions not restricted to specific functions	902,009	895,287	906,548	918,120	910,844	921,060	1,116,274	1,290,937	1,064,345	1,184,168
Interest and penalties on taxes	1,133,532	921,850	764,106	715,827	677,943	1,289,559	590,133	559,313	629,732	473,599
Unrestricted investment earnings	157,145	233,202	191,671	247,996	464,774	766,070	1,764,166	890,159	(50,114)	420,885
Gain on sale of capital assets	19,044	43,065	26,717	30,284	30,008	25,656	34,630	50,085	23,293	286,455
Miscellaneous	---	---	---	---	---	---	---	---	---	1,003,910
Transfers	---	(159,568)	(57,397)	---	100,000	(188,769)	(104,905)	---	---	---
Transfer - capital assets	---	---	---	---	---	(5,507,682)	(15,854)	---	---	---
Dissolution of internal service fund	---	---	---	---	---	---	---	3,444	---	---
Special item - transfer of infrastructure	---	---	(450,000)	---	---	(868,840)	4,190,290	(792,250)	---	---
Total Governmental Activities	<u>49,452,545</u>	<u>48,600,114</u>	<u>47,681,781</u>	<u>48,827,779</u>	<u>50,628,584</u>	<u>45,610,542</u>	<u>57,291,114</u>	<u>53,876,404</u>	<u>55,734,812</u>	<u>58,090,155</u>
Business-type Activities:										
County sales taxes	200,000	286,512	200,000	---	---	375,000	225,000	125,000	50,000	50,119
Other taxes	306	317	349	323	369	335	357	454	486	497
Unrestricted investment earnings	20,067	53,382	8,760	10,750	309	4,011	1,683	(1,216)	3,254	1,125
Gain (Loss) on sale of capital assets	13,703	---	2,317	1,269	20,998	327,394	81,880	47,061	5,599	100,758
Transfers	---	159,568	57,397	---	(100,000)	188,769	104,905	---	---	---
Transfer - capital assets	---	---	---	---	---	5,507,682	15,854	---	---	---
Special item/Extraordinary item	---	---	---	---	---	---	---	---	---	---
Total Business-type Activities	<u>234,076</u>	<u>499,779</u>	<u>268,823</u>	<u>12,342</u>	<u>(78,324)</u>	<u>6,403,191</u>	<u>429,679</u>	<u>171,299</u>	<u>59,339</u>	<u>152,499</u>
Total Primary Government	<u>49,686,621</u>	<u>49,099,893</u>	<u>47,950,604</u>	<u>48,840,121</u>	<u>50,550,260</u>	<u>52,013,733</u>	<u>57,720,793</u>	<u>54,047,703</u>	<u>55,794,151</u>	<u>58,242,654</u>
Change in Net Position										
Governmental Activities	(1,459,665)	(1,005,563)	1,210,969	(1,103,837)	2,516,986	(3,855,547)	5,715,825	5,178,771	8,134,889	22,264,422
Business-type Activities	642,062	574,337	331,609	(670,471)	(730,611)	5,334,862	(139,793)	(353,870)	(785,356)	(1,373,076)
Total Primary Government	<u>\$ (817,603)</u>	<u>\$ (431,226)</u>	<u>\$ 1,542,578</u>	<u>\$ (1,774,308)</u>	<u>\$ 1,786,375</u>	<u>\$ 1,479,315</u>	<u>\$ 5,576,032</u>	<u>\$ 4,824,901</u>	<u>\$ 7,349,533</u>	<u>\$ 20,891,346</u>

**TABLE III
WASHINGTON COUNTY, WISCONSIN**

**Fund Balances, Governmental Funds
Last Ten Fiscal Years**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
General Fund										
Nonspendable	\$ 2,775,362	\$ 2,385,943	\$ 1,917,867	\$ 2,392,308	\$ 2,377,556	\$ 1,887,955	\$ 1,910,435	\$ 1,945,383	\$ 1,842,914	\$ 2,576,910
Restricted	236,192	132,857	88,369	180,207	174,226	158,841	214,154	177,270	333,989	353,425
Committed	7,117,910	6,812,168	4,633,152	2,208,294	1,660,859	301,220	3,554,263	3,082,491	2,913,247	9,395,628
Assigned	2,385,270	2,247,820	2,042,458	1,442,892	1,381,368	1,166,686	4,658,789	3,944,622	8,396,100	12,308,399
Unassigned	12,541,932	11,639,299	10,661,416	12,759,151	15,992,310	20,327,822	16,376,121	19,322,731	16,281,635	12,549,756
Total General Fund	<u>25,056,666</u>	<u>23,218,087</u>	<u>19,343,262</u>	<u>18,982,852</u>	<u>21,586,319</u>	<u>23,842,524</u>	<u>26,713,762</u>	<u>28,472,497</u>	<u>29,767,885</u>	<u>37,184,118</u>
All Other Governmental Funds										
Nonspendable	5,270	25,550	20,003	489	152	---	91	2,130	7,310	2,486,816
Restricted	3,017,653	2,990,376	3,242,694	3,122,444	2,614,928	12,301,013	5,873,473	2,371,603	15,980,902	15,905,446
Committed	1,447,101	1,858,244	4,987,750	9,031,645	8,120,345	10,905,987	16,396,388	18,414,632	20,023,152	20,334,176
Assigned	3,403,879	1,138,596	2,369,499	2,380,446	2,428,379	3,349,518	7,129,841	9,305,195	8,119,205	11,023,272
Unassigned	---	---	---	---	(242,928)	---	---	(2,873)	---	---
Total All Other Governmental Funds	<u>7,873,903</u>	<u>6,012,766</u>	<u>10,619,946</u>	<u>14,535,024</u>	<u>12,920,876</u>	<u>26,556,518</u>	<u>29,399,793</u>	<u>30,090,687</u>	<u>44,130,569</u>	<u>49,749,710</u>
Total Governmental Funds	<u>\$ 32,930,569</u>	<u>\$ 29,230,853</u>	<u>\$ 29,963,208</u>	<u>\$ 33,517,876</u>	<u>\$ 34,507,195</u>	<u>\$ 50,399,042</u>	<u>\$ 56,113,555</u>	<u>\$ 58,563,184</u>	<u>\$ 73,898,454</u>	<u>\$ 86,933,828</u>

**TABLE IV
WASHINGTON COUNTY, WISCONSIN**

**Changes in Fund Balance, Governmental Funds
Last Ten Fiscal Years**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Revenues										
Taxes	\$ 47,190,910	\$ 46,019,303	\$ 46,269,562	\$ 46,881,441	\$ 48,430,541	\$ 49,082,885	\$ 49,466,302	\$ 51,605,407	\$ 53,788,966	\$ 54,248,704
Intergovernmental Revenues	19,746,008	19,883,496	20,543,687	21,805,989	21,736,696	24,822,136	25,250,202	29,262,554	28,079,261	41,176,509
Charges for Services	9,025,519	8,933,719	9,059,198	8,812,912	9,192,430	8,179,754	8,330,714	7,760,997	8,079,015	7,750,495
Fines, Forfeits, & Penalties	544,617	511,174	477,216	524,812	614,627	581,746	482,188	466,944	479,272	355,650
Licenses & Permits	309,935	300,190	320,881	327,297	241,719	268,644	300,967	309,259	356,551	346,060
Investment Income	1,430,021	1,085,567	1,199,980	921,736	1,095,465	1,547,942	2,222,393	1,386,639	582,514	793,327
Other Revenues	1,881,770	2,297,806	2,812,126	3,478,986	3,094,026	3,967,109	2,890,549	3,300,710	4,060,239	5,977,567
Total Revenues	<u>80,128,780</u>	<u>79,031,255</u>	<u>80,682,650</u>	<u>82,753,173</u>	<u>84,405,504</u>	<u>88,450,216</u>	<u>88,943,315</u>	<u>94,092,510</u>	<u>95,425,818</u>	<u>110,648,312</u>
Expenditures										
General Government	10,482,832	11,062,969	11,010,280	11,084,035	10,879,545	11,233,902	10,939,068	12,931,020	11,616,985	13,212,052
Public Safety	20,170,483	20,931,908	19,823,125	20,426,419	22,135,371	22,224,081	22,410,365	22,433,968	23,475,916	24,639,113
Public Works	10,042,015	12,888,204	9,113,478	9,794,096	9,583,504	10,696,985	13,174,559	10,730,714	12,256,042	12,306,744
Health & Human Services	26,894,495	27,640,952	27,818,908	27,359,507	27,017,290	27,587,502	29,574,170	31,248,349	30,894,564	32,235,597
Culture, Recreation & Education	4,378,568	4,207,461	4,081,390	3,950,133	3,525,548	2,650,807	2,777,078	3,889,629	5,970,215	3,205,600
Conservation & Development	3,178,184	4,100,582	3,162,112	2,728,453	4,561,523	2,912,102	4,110,332	3,898,269	4,704,753	4,452,167
Capital Projects	1,826,588	1,144,639	2,109,767	3,081,931	5,030,903	3,553,048	1,683,022	2,748,400	2,209,841	4,625,247
Debt Service										
Principal	2,025,770	1,120,000	2,205,000	700,000	725,000	760,000	2,360,000	1,955,000	1,665,000	2,623,340
Interest	221,482	170,091	118,838	73,931	57,501	174,109	285,593	251,480	344,593	313,078
Total Expenditures	<u>79,220,417</u>	<u>83,266,806</u>	<u>79,442,898</u>	<u>79,198,505</u>	<u>83,516,185</u>	<u>81,792,536</u>	<u>87,314,187</u>	<u>90,086,829</u>	<u>93,137,909</u>	<u>97,612,938</u>
Excess of Revenues Over/(Under) Expenditures	908,363	(4,235,551)	1,239,752	3,554,668	889,319	6,657,680	1,629,128	4,005,681	2,287,909	13,035,374
Other Financing Sources/(Uses)										
Long-term debt issues	---	---	---	---	---	10,000,000	---	---	13,000,000	---
Debt premium	---	---	---	---	---	291,776	---	---	297,313	---
Transfers In	733,557	2,398,260	4,513,287	4,615,526	2,709,347	5,954,250	3,381,710	1,940,806	6,231,383	5,451,320
Transfers Out	(733,557)	(2,437,931)	(4,570,684)	(4,615,526)	(2,609,347)	(6,143,019)	(3,486,615)	(2,704,608)	(6,481,335)	(5,451,320)
Total Other Financing Sources/(Uses)	<u>---</u>	<u>(39,671)</u>	<u>(57,397)</u>	<u>---</u>	<u>100,000</u>	<u>10,103,007</u>	<u>(104,905)</u>	<u>(763,802)</u>	<u>13,047,361</u>	<u>---</u>
Special items										
Transfer of infrastructure	---	---	(450,000)	---	---	(868,840)	4,190,290	(792,250)	---	---
Net Change in Fund Balances	<u>\$ 908,363</u>	<u>\$ (4,275,222)</u>	<u>\$ 732,355</u>	<u>\$ 3,554,668</u>	<u>\$ 989,319</u>	<u>\$ 15,891,847</u>	<u>\$ 5,714,513</u>	<u>\$ 2,449,629</u>	<u>\$ 15,335,270</u>	<u>\$ 13,035,374</u>
Debt Service as a percentage of Noncapital Expenditures	3.0%	1.7%	3.2%	1.1%	1.0%	1.2%	3.3%	2.7%	2.3%	3.4%

(1) This summary includes revenues and expenditures of the General Fund, Special Revenue Funds, Debt Service Funds, and Capital Projects Funds.

**TABLE V
WASHINGTON COUNTY, WISCONSIN**

**Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years**

<u>Fiscal Year</u>	<u>Residential Property (1)</u>	<u>Commercial Property (1)</u>	<u>Industrial Property (1)</u>	<u>Agricultural Property (1)</u>	<u>Total Taxable Assessed Value (1)</u>	<u>Actual Values (1) (2)</u>	<u>Total Direct Tax Rate (per 1,000)</u>
2013	\$ 10,758,874	\$ 2,004,464	\$ 450,846	\$ 301,191	\$ 13,515,375	\$ 12,156,751	2.8790
2014	10,436,201	1,958,573	439,595	300,921	13,135,289	12,550,082	2.8632
2015	10,537,110	2,001,011	464,148	300,914	13,303,183	12,888,368	2.6920
2016	10,736,945	2,029,152	465,750	301,810	13,533,656	13,477,083	2.6019
2017	11,002,690	2,093,449	473,324	305,834	13,875,297	14,192,751	2.5776
2018	11,458,202	2,239,753	474,873	306,587	14,479,416	14,857,327	2.4901
2019	11,853,731	2,356,017	490,264	312,325	15,012,337	15,802,887	2.3930
2020	12,057,374	2,521,064	256,731	298,789	15,133,957	16,498,295	2.2930
2021	12,734,364	2,623,430	512,491	300,546	16,170,831	17,691,781	2.2377
2022	13,499,594	2,766,857	514,350	310,136	17,090,937	20,047,006	2.0585

(1) All amounts shown in Thousands (,000)

(2) Equalized valuations are used as they constitute a reasonable estimate of actual values.

**TABLE VI
WASHINGTON COUNTY, WISCONSIN**

**Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years**

Tax Year (1)	County Levy			Equalized Valuation (3)	Tax Rates (2)			Vocational Schools		Total		
	Non Debt Service	Debt Service	Total		Non Debt Rate	Debt Rate	Total County	State	MATC	MPTC	MATC	MPTC
2013	\$ 35,689,482	\$ 749,526	\$ 36,439,008	\$ 12,156,751,200	\$ 2.94	\$ 0.06	\$ 3.00	\$ 0.17	\$ 2.13	\$ 1.57	\$ 5.30	\$ 4.74
2014	35,188,202	238,732	35,426,934	12,550,082,400	2.80	0.02	2.82	0.17	1.27	0.67	4.26	3.66
2015	34,985,913	191,020	35,176,933	12,888,367,800	2.71	0.01	2.73	0.17	1.26	0.67	4.16	3.57
2016	36,189,605	191,245	36,380,850	13,477,083,300	2.69	0.01	2.70	0.17	1.26	0.66	4.13	3.53
2017	36,821,630	262,764	37,084,394	14,192,751,000	2.59	0.02	2.61	-	1.26	0.65	3.87	3.26
2018	35,264,795	2,031,388	37,296,183	14,857,327,200	2.37	0.14	2.51	-	1.23	0.64	3.74	3.15
2019	36,239,451	1,739,725	37,979,176	15,802,887,000	2.29	0.11	2.40	-	1.18	0.62	3.58	3.02
2020	36,922,178	1,739,200	38,661,378	16,498,295,100	2.24	0.11	2.34	-	1.15	0.60	3.49	2.94
2021	36,424,053	1,737,325	38,161,378	17,691,780,500	2.06	0.10	2.16	-	1.09	0.62	3.25	2.78
2022	35,922,353	1,739,025	37,661,378	20,047,006,300	1.79	0.09	1.88	-	1.08	0.64	2.96	2.52

(1) Tax Year 2021 supports the budget for fiscal year 2022.

(2) The tax rates are expressed as dollars per \$1,000 equalized valuation.

(3) Excludes the following tax incremental district values for tax years:

2013 - \$463,028,000	2016 - \$366,789,900	2019 - \$352,853,400	2022 - \$743,689,000
2014 - \$433,743,500	2017 - \$421,597,100	2020 - \$513,246,600	
2015 - \$479,056,200	2018 - \$446,896,400	2021 - \$590,479,700	

**TABLE VI - Continued
WASHINGTON COUNTY, WISCONSIN**

**Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years**

	2013 Tax Rate for Year 2014	2014 Tax Rate for Year 2015	2015 Tax Rate for Year 2016	2016 Tax Rate for Year 2017	2017 Tax Rate for Year 2018	2018 Tax Rate for Year 2019	2019 Tax Rate for Year 2020	2020 Tax Rate for Year 2021	2021 Tax Rate for Year 2022	2022 Tax Rate for Year 2023
Direct Tax Rates										
County (3)										
Debt service	\$ 0.06	\$ 0.02	\$ 0.01	\$ 0.01	\$ 0.02	\$ 0.14	\$ 0.11	\$ 0.11	\$ 0.10	\$ 0.09
Non-debt service	2.94	2.80	2.71	2.69	2.59	2.37	2.29	2.24	2.06	1.79
Total direct rate	\$ 3.00	\$ 2.82	\$ 2.73	\$ 2.70	\$ 2.61	\$ 2.51	\$ 2.40	\$ 2.34	\$ 2.16	\$ 1.88
Overlapping Tax Rates										
Cities										
Hartford *	16.55-17.35	16.47-18.67	16.10-18.21	16.93-18.04	16.67-17.61	15.89-16.88	15.98-16.80	15.68-16.86	15.49-16.49	12.02-12.41
West Bend *	21.06	19.27	19.27	19.42	19.23	17.39	17.98	18.48	19.10	18.47
Villages										
Germantown *	16.67	16.92	16.75	16.27	16.38	17.40	16.26	16.88	16.47	17.10
Jackson *	21.16-21.81	19.51-19.84	19.81-20.81	20.22-20.31	18.39-18.65	18.36-20.38	18.82-21.44	19.06-22.68	15.66-18.31	15.50-18.50
Kewaskum *	18.71	17.19	17.33	17.51	17.66	18.06	18.63	18.21	18.15	17.65
Newburg	16.86	16.76	16.90	17.12	16.99	17.73	18.19	18.42	19.05	18.23
Richfield*	13.89-14.52	12.49-13.68	12.68-13.52	12.19-13.88	11.06-13.11	12.21-14.35	12.05-15.12	12.08-15.67	10.53-13.25	10.52-13.40
Slinger *	18.07	17.88	18.08	17.50	15.78	15.16	15.35	15.45	13.70	14.29
Towns										
Addison	13.49-16.94	12.10-15.90	12.70-16.61	12.74-16.72	12.28-16.39	12.32-16.44	11.90-16.09	11.98-16.53	12.06-16.67	11.96-16.62
Barton	13.09-14.43	11.55-12.86	11.87-13.38	12.25-13.79	11.75-13.24	12.11-13.62	12.23-13.79	12.19-14.29	11.69-14.36	11.40-13.47
Erin	13.20-14.23	12.28-13.46	12.16-13.45	11.55-13.02	10.86-12.68	11.72-12.14	10.98-12.36	11.34-12.32	10.84-12.31	11.03-12.28
Farmington	12.80-13.07	11.45-11.72	10.84-11.12	11.28-11.56	11.56-11.82	11.50-11.77	11.97-12.24	11.42-11.68	11.38-11.66	10.69-10.97
Germantown	14.13	13.70	13.79	13.94	14.21	14.97	15.51	14.04	13.74	13.63
Hartford	12.00-13.53	12.32-13.82	12.08-13.52	12.19-13.32	12.00-13.90	12.04-14.25	11.18-12.51	11.14-12.33	11.07-12.09	9.21-9.94
Jackson	14.10-15.56	12.73-14.62	13.18-14.88	13.53-15.12	12.91-14.61	12.80-14.97	13.11-15.68	13.96-16.91	12.71-14.69	9.00-11.42
Kewaskum	14.41	13.54	13.46	13.30	12.94	12.89	12.92	11.18	10.92	10.67
Polk	11.23-12.44	10.88-12.27	11.57-12.51	11.29-12.04	11.14-12.53	11.16-13.19	10.56-12.77	10.54-13.78	10.55-13.53	10.73-13.71
Trenton	12.18-13.24	12.74-13.97	12.78-14.21	12.89-14.32	12.21-13.56	12.35-13.69	13.09-14.52	13.28-14.71	11.06-12.25	10.67-11.87
Wayne	13.08-13.90	12.58-12.60	12.35-13.61	12.72-14.59	12.91-14.14	12.78-14.38	12.94-14.18	10.25-12.19	10.21-12.43	9.88-13.54
West Bend	12.80-14.13	12.08-13.13	12.06-12.97	12.05-12.83	11.81-12.78	11.84-12.81	11.93-13.06	12.06-13.63	11.95-13.88	11.87-12.73

Source: Washington County Treasurer's Office (Tax rate sheet)

(4) Overlapping tax rates have TID values, School District and various other components built into the rate. The ranges are due to different components in different areas of the municipality. For example: Town of Addison has two school districts within the limits, thus different rates.

(5) The municipalities marked with (*) have TIF districts in them for 2022.

**TABLE VII
WASHINGTON COUNTY, WISCONSIN**

**Principal Property Tax Payers
Current Year and Nine Years Ago**

	2022			2013		
	Total Equalized Value	Rank	Percentage of Total Equalized Value	Total Equalized Value	Rank	Percentage of Total Equalized Value
West Bend Mutual Insurance	\$ 86,803,600	1	0.418%	\$ 62,824,400	1	0.498%
Froedtert Health Inc	74,446,400	2	0.358%	---	-	0.000%
Exeter Holy Hill LP	42,455,900	3	0.204%	---	-	0.000%
Store SPE Mills Fleet II 2017-7 LLC	35,736,100	4	0.172%	---	-	0.000%
Meijer Stores Limited Partnership	31,525,400	5	0.152%	---	-	0.000%
TI Investors of Germantown II LLC	29,397,500	6	0.141%	---	-	0.000%
Sentinel Germantown LLC	28,883,300	7	0.139%	---	-	0.000%
Heather Lake LLC	24,525,400	8	0.118%	---	-	0.000%
Ireit West Bend Main LLC	24,667,500	9	0.119%	---	-	0.000%
Sysco	23,897,600	10	0.115%	---	-	0.000%
Cabala's Retail Inc	---	-	0.000%	26,999,000	2	0.214%
Menard Inc	---	-	0.000%	20,560,300	3	0.163%
Gehl Company	---	-	0.000%	19,136,100	4	0.152%
The Gables of Germantown LLC	---	-	0.000%	19,096,400	5	0.151%
Aurora Medical Group	---	-	0.000%	19,020,100	6	0.151%
Paradise Development Group LLC	---	-	0.000%	18,899,700	7	0.150%
St Joseph's Community Hospital	---	-	0.000%	18,198,400	8	0.144%
Gehl Guernsey Farms Inc	---	-	0.000%	16,973,800	9	0.135%
Meridian Germantown LLC (Walmart)	---	-	0.000%	16,511,200	10	0.131%
Total	\$ 402,338,700		1.935%	\$ 238,219,400		1.888%

Data Sources:

-Individual Equalized Values: County Treasurer's Office

-Total Equalized Value: Wisconsin Department of Revenue

**TABLE VIII
WASHINGTON COUNTY, WISCONSIN**

Property Tax Levies and Collections - Last Ten Fiscal Years

Fiscal Year Ended December 31,	Taxes Levied for the Fiscal year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date		Outstanding Delinquent Taxes	
		Amount	Percentage of Levy		Amount	Percentage of Levy	Amount	Percentage of Levy
2013	\$ 245,487,997	\$ 242,195,883	98.66%	\$ 3,289,365	\$ 245,485,248	100.00%	\$ 2,749	0.00%
2014	243,206,941	240,393,038	98.84%	2,804,225	243,197,263	100.00%	9,678	0.00%
2015	228,404,709	226,318,375	99.09%	2,078,282	228,396,657	100.00%	8,052	0.00%
2016	232,795,292	230,561,718	99.04%	2,213,405	232,775,123	99.99%	20,169	0.01%
2017	235,251,369	233,228,785	99.14%	1,999,712	235,228,497	99.99%	22,872	0.01%
2018	237,999,396	236,330,659	99.30%	1,636,545	237,967,204	99.99%	32,192	0.01%
2019	245,341,850	243,373,548	99.20%	1,883,262	245,256,810	99.97%	85,040	0.03%
2020	253,271,620	251,195,493	99.18%	1,900,378	253,095,871	99.93%	175,749	0.07%
2021	266,553,081	264,467,038	99.22%	1,757,865	266,224,903	99.88%	328,178	0.12%
2022	267,822,435	265,278,122	99.05%	1,813,034	267,091,156	99.73%	731,279	0.27%

Under Wisconsin statutes, the County is responsible for the collection of all real property taxes levied by any governmental entity within its borders. The County makes all other entities whole and takes on the task of collecting all delinquent taxes. The County keeps all interest and penalties on delinquent taxes and it is the County that would eventually foreclose on any tax liens. This table includes real property taxes levied by jurisdictions other than the County because it is the County that is ultimately responsible for all outstanding delinquent real property taxes.

Data Sources:

-County Treasurer's Office

**TABLE IX
WASHINGTON COUNTY, WISCONSIN**

**Ratios of Outstanding Debt by Type
Last Ten Fiscal Years**

Governmental Activities Debt							
Fiscal Year	General Obligation Bonds	General Obligation Notes	Total Outstanding GO Debt	Equalized Valuation	Percentage of Actual Property Value	Population	Per Capita
2013	\$ 3,228,278	\$ 3,643,254	\$ 6,871,532	\$ 12,619,779,200	0.05%	132,612	\$ 51.82
2014	2,823,679	2,920,655	5,744,334	12,983,825,900	0.04%	133,071	43.17
2015	2,407,970	1,128,055	3,536,025	13,367,424,000	0.03%	133,486	26.49
2016	1,966,427	860,456	2,826,883	13,843,873,200	0.02%	134,137	21.07
2017	1,509,885	582,856	2,092,741	14,614,348,100	0.01%	134,630	15.54
2018	1,028,342	10,580,459	11,608,801	15,304,223,600	0.08%	135,970	85.38
2019	586,800	8,623,045	9,209,845	16,155,740,400	0.06%	137,637	66.91
2020	125,257	7,097,060	7,222,317	17,011,541,700	0.04%	138,268	52.23
2021	13,295,634	5,526,075	18,821,709	18,282,260,200	0.10%	140,052	134.39
2022	12,310,477	3,910,090	16,220,567	20,790,695,300	0.08%	138,229	117.35

Business-Type Activities Debt				Total Governmental Unit as a Whole			
Fiscal Year	General Obligation Bonds	General Obligation Notes	Total Outstanding Debt	Total Outstanding Debt	Percentage of Actual Property Value	Percentage of Personal Income (1)	Per Capita (1)
2013	\$ 10,357,074	\$ ---	\$ 10,357,074	\$ 17,228,606	0.14%	0.27%	\$ 129.92
2014	9,586,418	---	9,586,418	15,330,752	0.12%	0.24%	115.21
2015	9,301,913	---	9,301,913	12,837,938	0.10%	0.20%	96.17
2016	6,903,221	---	6,903,221	9,730,104	0.07%	0.14%	72.54
2017	6,403,439	---	6,403,439	8,496,180	0.06%	0.12%	63.11
2018	5,886,866	---	5,886,866	17,495,667	0.11%	0.24%	128.67
2019	5,360,935	---	5,360,935	14,570,780	0.09%	0.18%	105.86
2020	4,825,005	---	4,825,005	12,047,322	0.07%	0.15%	87.13
2021	4,279,074	---	4,279,074	23,100,783	0.13%	0.27%	164.94
2022	3,718,143	---	3,718,143	19,938,710	0.10%	0.22%	144.24

Data Sources:

-Details regarding the County's outstanding debt can be found in the notes to the financial statements

-Population data can be found in Schedule XII

-Equalized Valuation: Wisconsin Department of Revenue

(1) - See Table XII - Schedule of Demographic and Economic Statistics for personal and population data

**TABLE X
WASHINGTON COUNTY, WISCONSIN**

**Legal Debt Margin Information
Last Ten Fiscal Years**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Equalized Value of Real and Personal Property	\$ 12,619,779,200	\$ 12,983,825,900	\$ 13,367,424,000	\$ 13,843,873,200	\$ 14,614,348,100	\$ 15,304,223,600	\$ 16,155,740,400	\$ 17,011,541,700	\$ 18,282,260,200	\$ 20,790,695,300
General Obligation Debt Limit Five (5) Percent of Equalized Valuation per Section 67.03 of the Wisconsin Statutes	630,988,960	649,191,295	668,371,200	692,193,660	730,717,405	765,211,180	807,787,020	850,577,085	914,113,010	1,039,534,765
Amount of Debt Applicable to Debt Limitation:										
General Obligation Bonds	13,585,352	12,410,097	11,709,883	8,869,648	7,913,324	6,915,208	5,947,735	4,950,262	17,574,708	16,028,620
General Obligation Notes	3,643,254	2,920,655	1,128,055	860,456	582,856	10,580,459	8,623,045	7,097,060	5,526,075	3,910,090
Total General Obligation Debt	17,228,606	15,330,752	12,837,938	9,730,104	8,496,180	17,495,667	14,570,780	12,047,322	23,100,783	19,938,710
Less: Amount Available for Financing GO Debt	351,985	326,690	324,209	289,008	261,989	356,428	172,294	144,325	171,245	49,202
Net O/S GO Debt Applicable to Debt Limitation	16,876,621	15,004,062	12,513,729	9,441,096	8,234,191	17,139,239	14,398,486	11,902,997	22,929,538	19,889,508
Legal margin for New Debt	\$ 614,112,339	\$ 634,187,233	\$ 655,857,471	\$ 682,752,564	\$ 722,483,214	\$ 748,071,941	\$ 793,388,534	\$ 838,674,088	\$ 891,183,472	\$ 1,019,645,257
Total net debt applicable to the limit as a percentage of debt limit	2.67%	2.31%	1.87%	1.36%	1.13%	2.24%	1.78%	1.40%	2.51%	1.91%

Data Sources:

- Details regarding the County's outstanding debt can be found in the notes to the financial statements
- Equalized Valuation: Wisconsin Department of Revenue

**TABLE XI
WASHINGTON COUNTY, WISCONSIN**

**Computation of Direct, Overlapping and Underlying Governmental Activities Debt
December 31, 2022**

	Number of Entities	Amount of Debt Net of Sinking Funds	Applicable to Washington County	
			Average Percent	Amount
County of Washington:				
Total General Obligation Debt				\$ <u>16,220,567</u>
Overlapping Debt:				
Milwaukee Area Technical College	1	\$ 97,590,000	4.51%	4,401,309
Moraine Park Technical College	1	<u>32,655,000</u>	43.20%	<u>14,106,960</u>
Total Overlapping Debt	2	<u>130,245,000</u>	14.21%	<u>18,508,269</u>
Underlying Debt:				
Cities	2	71,210,000	Varies	70,283,360
Villages	6	134,379,970	100%	134,379,970
Towns	12	1,489,856	100%	1,489,856
School Districts	11	232,737,923	Varies	158,882,014
Sanitary Districts	10	<u>---</u>	0.00%	<u>---</u>
Total Underlying Debt	41	<u>\$ 439,817,749</u>	Varies	<u>365,035,200</u>
Total Direct General Obligation, Overlapping and Underlying Debt				<u>\$ <u>399,764,036</u></u>

- Note: Bond council was contacted and we were given the most up to date information. Overlap is calculated based on equalized valuation.

**TABLE XII
WASHINGTON COUNTY, WISCONSIN**

**Demographic and Economic Statistics
Last Ten Calendar Years**

<u>Year</u>	<u>Population</u>	<u>Personal Income (in thousands)</u>	<u>Per Capita Personal Income</u>	<u>Unemployment Rate</u>	<u>School Enrollment</u>
2013	132,612	6,392,164	48,202	6.70%	20,111
2014	133,071	6,582,091	49,463	5.46%	20,090
2015	133,486	6,822,469	51,110	4.62%	20,058
2016	134,137	6,981,965	52,051	3.56%	19,912
2017	134,630	7,372,339	54,760	3.27%	19,723
2018	135,970	7,951,755	58,601	3.00%	19,676
2019	137,637	8,159,139	59,979	3.35%	19,360
2020	138,268	8,528,676	62,506	6.28%	18,647
2021	140,052	9,067,693	66,103	3.82%	18,747
2022	138,229	*	*	2.93%	18,493

* This statistic has not yet been compiled for 2022.

Data Sources:

- Population: State of Wisconsin, Department of Administration, Demographic Services Center
- Per Capita Personal Income: US Department of Commerce, Bureau of Economic Analysis
- Unemployment Rate: US Department of Labor, Bureau of Labor Statistics (Avg for State)
- Public School Enrollment: Wisconsin Department of Public Instruction

**TABLE XIII
WASHINGTON COUNTY, WISCONSIN**

**Principal Employers
Current Year and Nine Years Ago**

Employer	2022			2013		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Walmart - Hartford, Germantown & West Bend (2)	1,230	1	1.63%	1,150	1	1.65%
West Bend Mutual Insurance Co.	881	2	1.17%	800	4	1.15%
Froedert -St. Joseph's Hospital (fna Synergy)	879	3	1.16%	750	5	1.08%
SigniCast LLC	800	4	1.06%	675	6	0.97%
Washington County (1)	737	5	0.98%	654	7	0.94%
Broan NuTone Group	725	6	0.96%	950	2	1.36%
West Bend Joint School District	717	7	0.95%	897	3	1.29%
MGS Manufacturing	600	8	0.79%			0.00%
Germantown School District	583	9	0.77%			0.00%
Serigraph Inc	532	10	0.70%	580	9	0.83%
Benevolent Corp. Cedar Campus	-		0.00%	610	8	0.88%
Aurora Medical Center	-		0.00%	525	10	0.75%
Total	7,684		10.17%	7,591		10.91%
Total County Employment			75,521			69,606

- (1) - Washington County will only be Full Time and Part Time Employees. All limited and casual employees are omitted.
(2) - Starting in 2011, Walmart will be shown as a combination of the 3 locations in Washington County for reference only.

* Quad graphics has a small part of their location in Washington County. They have 1,000 plus total employees, but are not a principal tax payer, so they are excluded from the top ten.

Data Source:

-Largest Employers: Obtained from Robert W. Baird.

-Total County Employment: Wisconsin Department of Workforce Development

**TABLE XIV
WASHINGTON COUNTY, WISCONSIN**

**Various Statistics
Ten Year Trend**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
County Employees										
General Government	244	248	249	258	259	270	242	241	229	240
Health Care/Human Services	372	366	344	326	306	295	311	336	316	252
Highway	49	48	47	57	57	56	54	55	55	50
Law Enforcement	200	201	195	198	202	197	198	197	190	195
Total	865	863	835	839	824	818	805	829	790	737
Miles of Roads & Streets										
State	185	185	185	185	185	185	182	180	180	180
County	186	186	186	186	186	186	181	186	185	183
Local	1,163	1,163	1,163	1,163	1,163	1,163	1,172	1,211	1,214	1,221
Total	1,534	1,534	1,534	1,534	1,534	1,534	1,534	1,577	1,579	1,584
Acres of Industrial Lands										
Farming Acres	118,825	118,848	117,798	117,658	117,508	117,055	116,804	114,636	114,249	115,150
Number of Farms	712	712	712	712	712	712	578	578	578	578
Libraries (non-county operated)										
	5	5	5	5	5	5	5	5	5	5
Public Safety										
# of County Sheriff Departments	1	1	1	1	1	1	1	1	1	1
# of County Sworn Officers	92	102	93	95	97	104	104	100	97	94
# of Local Police Departments	8	8	8	8	8	8	8	8	8	8
# of Local Sworn Officers	145	150	146	148	158	167	164	162	154	160
# of Local Fire Departments	13	13	13	13	13	13	13	13	13	13
Rescue Squads/Ambulances	28	28	28	28	28	28	28	28	28	28
Hospitals (non-county operated)										
	2	2	2	2	2	2	2	2	2	2
Recreation										
County Operated:										
Number of Parks	13	13	13	12	12	12	12	10	10	9
Acres of Parks	1,372	1,372	1,372	1,258	1,258	1,258	1,258	905	905	874
Golf Courses	1	1	1	1	1	1	1	1	1	1
Miles of Snowmobile Trails	185	185	185	185	185	185	185	203	203	208
Non-County Operated:										
Number of Parks	159	159	160	160	160	166	166	166	166	166
Acres of Parks	3,603	3,717	3,743	3,743	3,743	4,690	4,690	4,690	4,690	4,690
Golf Courses	11	11	11	11	11	10	10	10	10	10
Acres of Public Hunting/Fishing	17,475	17,947	17,947	17,947	17,947	17,446	17,446	15,691	15,691	15,691
Schools										
Elementary	44	43	43	45	45	43	42	42	44	43
Junior High	6	6	6	5	5	6	7	6	6	6
Senior High	12	13	13	11	11	11	10	9	9	9
Higher Education	2	2	2	2	2	2	2	2	2	2
Total	64	64	64	63	63	62	61	59	61	60
Number of Students										
Public	20,111	20,090	20,058	19,912	19,723	19,676	19,360	18,647	18,747	18,493
Private	3,265	3,412	3,523	3,434	3,272	3,391	3,516	3,348	3,415	3,593
Total	23,376	23,502	23,581	23,346	22,995	23,067	22,876	21,995	22,162	22,086
Utilities (non-County Operated)										
Number of Water facilities	7	7	7	7	7	7	7	7	7	7
Number of Sanitary Sewer facilities	8	8	8	8	8	8	8	8	8	8
Electric	3	3	3	3	3	3	3	3	3	3
Natural Gas	1	1	1	1	1	1	1	1	1	1
Transit Operations										
# of Commuter busses	8	8	8	8	8	8	8	8	8	8
# of units in Shared Ride Taxi	27	27	27	27	27	27	27	29	30	27

Data Sources:

-Most of the above statistical information is derived from applicable Washington County departments and is unaudited information
 -Other sources include the Wisconsin Department of Public Instruction

**TABLE XV
WASHINGTON COUNTY, WISCONSIN**

**Operating Indicators by Program/Function
Ten Year Trend**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Police										
Calls for Service from the Public (1)	42,859	47,034	46,875	47,481	49,095	46,893	46,958	41,795	43,731	42,727
Total Citations Issued	10,805	8,826	8,873	8,538	7,845	7,319	7,448	5,873	5,585	4,984
Prisoner Admissions	4,730	4,572	4,537	4,559	4,839	4,470	4,425	3,143	3,501	3,688
Average Daily Jail Population	262	253	250	223	239	245	225	177	177	196
Courts										
Case Filings in Circuit Court	12,806	12,132	11,643	11,948	13,130	13,977	13,319	10,309	10,720	11,128
Jury Trials Scheduled (4)	103	0	0	0	0	0	0	0	0	0
Jury Trials Held	34	24	16	25	32	21	14	0	0	0
Family Court Commissioner Hearings Held	3,042	3,231	3,221	3,560	2,736	2,563	2,930	0	0	0
Number of Mediation Cases Closed	234	238	227	211	166	222	199	0	0	0
Library										
Card Holders	124,167	123,890	126,321	105,634	89,892	85,909	81,823	79,797	69,663	56,541
Circulation	1,258,051	1,199,186	1,108,608	1,058,181	1,062,156	1,103,626	1,118,947	845,473	994,988	1,016,909
Highway										
Culverts replaced	23	28	16	17	18	15	14	15	9	10
Traffic Control signs replaced	732	600	603	502	355	523	376	413	151	112
Miles of roadway resurfaced	11.9	11.2	2.14	12.79	2.32	2.8	7.75	5.39	2.98	5.1
Transit										
WCCE Passenger Trips	116,067	110,339	102,205	91,901	80,858	78,557	73,551	24,789	16,302	23,465
Miles driven for WCCE	475,447	466,000	477,993	430,867	420,273	415,405	413,772	368,814	485,809	369,154
Shared Ride Taxi Passenger Trips	94,457	95,536	94,358	91,620	90,739	91,797	87,750	61,131	68,960	72,234
Miles driven for Shared Ride Taxi	1,290,247	1,303,123	1,304,469	1,287,781	1,265,113	1,230,547	1,221,113	980,396	1,030,430	917,761
Aging and Disability Resource Center										
Home Delivered meals served	57,150	59,296	58,804	58,650	51,557	52,618	47,434	61,838	68,281	67,639
Congregate meals served (at meal sites)	25,127	27,453	26,102	24,440	24,545	27,068	22,734	6,034	2,204	3,671
Health										
Reportable Disease Investigations	704	648	613	605	838	1,241	1,362	1,196	1,027	761
Average WIC participants per month (Individuals)	1,162	1,106	985	1,034	1,545	1,472	750	1,232	1,251	918
Value of free vaccines distributed locally (\$) (3)	24,617	25,128	21,533	12,022	13,844	17,280	800	316	690	2,088
Human Services										
Persons receiving residential services (2)	170	146	87	75	123	85	64	66	51	47
Persons receiving supported employment services (2)	62	55	87	53	3	81	81	35	47	41
Outpatient Services-number of Intakes	808	789	437	652	863	647	593	258	212	418
Calls responded to by Mobile Crisis Intervention services	14,790	17,514	12,298	19,057	17,995	18,007	15,999	7,495	8,011	8,301
Child Abuse and Neglect Referrals	762	942	894	751	809	885	919	804	899	783
Youth Treatment Center total placements	94	127	161	72	77	66	55	55	39	55
Avg monthly households receiving food share	4,377	4,196	3,978	3,532	3,292	3,123	2,976	3,489	4,134	7,010
Parks										
Sanitary Permits Issued	256	236	261	277	299	298	309	327	330	247
Rounds of 18 hole golf played	21,024	22,053	23,723	23,413	25,066	22,560	23,688	28,256	27,159	28,157
Park Reservations	286	404	492	352	421	339	409	468	626	672
Park Reservations Attendees	18,733	25,022	29,537	26,591	27,621	19,113	15,350	11,854	28,937	34,589
Boat Launches-Ackerman's Grove	2,051	1,943	2,152	2,016	2,503	3,700	3,547	5,459	5,229	5,804

Data Sources:

- Most of the above statistical information is derived from applicable Washington County departments and is unaudited information.
- Much of it is tracked by county personnel and is included in their specific department annual reports.

- (1) - In 2008, the method of tracking calls changed to include follow-up calls.
- (2) - In 2008, the Human Service Dept transitioned to Family Care resulting in a reduction in service provided directly by the county.
- (3) - Stat does not include vaccines for H1N1 or Covid.
- (4) - Courts no longer keeps track of jury trials scheduled.

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